

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 25, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 24, 1990
	Week ended Oct 24, 1990	Change from week ended		
		Oct 17, 1990	Oct 25, 1989	
Reserve Bank credit ^{1 2}	283,865	- 851	+ 25,815	281,645
U.S. government securities				
Bought outright--system account	234,623	+ 399	+ 21,765	232,764
Held under repurchase agreements	0	- 1,451	0	0
Federal agency obligations				
Bought outright	6,362	- 15	- 180	6,343
Held under repurchase agreements	0	- 365	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	27	- 16	- 28	23
Seasonal credit	318	- 15	+ 17	314
Extended credit	20	+ 5	0	27
Float	933	+ 354	+ 79	420
Other F.R. assets	41,581	+ 254	+ 4,162	41,755
Gold stock	11,061	0	- 2	11,061
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,269	+ 14	+ 792	20,269
Total factors supplying reserve funds	323,713	- 837	+ 26,605	321,493
Currency in circulation*	274,834	- 638	+ 25,581	274,783
Treasury cash holdings*	530	+ 5	+ 92	535
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,931	- 575	- 458	5,547
Foreign	255	+ 14	+ 34	283
Service-related balances and adjustments ³	1,942	- 332	+ 125	1,942
Other	225	- 34	- 107	202
Other F.R. liabilities and capital	9,162	- 169	+ 1,508	8,917
Total factors, other than reserve balances, absorbing reserve funds	291,880	- 1,728	+ 26,774	292,209
Reserve balances with F.R. Banks ⁴	31,834	+ 891	- 169	29,285

On October 24, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 238,792 million, a change of + \$ 1,164 million for the week.

1 Net of \$ 6,221 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,536 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 8,081 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,681 million was with foreign official and international accounts. Includes \$ 156 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,729 million and adjustments of \$ 213 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Oct 24, 1990	Change since	
			Wednesday Oct 17, 1990	Wednesday Oct 25, 1989
ASSETS				
Gold certificate account		11,061	0	-- 2
Special drawing rights certificate account		8,518	0	0
Coin		546	- 1	+ 116
Loans		364	- 24	-- 33
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,343	- 34	-- 182
Held under repurchase agreements ¹		0	- 737	0
U.S. government securities				
Bought outright--Bills		110,219	- 720	+ 20,389
Notes		91,582	0	+ 155
Bonds		30,963	0	+ 350
Total bought outright ²		232,764	- 720	+ 20,894
Held under repurchase agreements ¹		0	- 2,532	0
Total U.S. government securities		232,764	- 3,253	+ 20,894
Total loans and securities		239,471	- 4,048	+ 20,678
Items in process of collection	(805)	5,412	- 1,287	- 545
Bank premises		849	+ 3	+ 72
Other assets ³		40,803	+ 172	+ 3,705
TOTAL ASSETS	(805)	306,660	- 5,163	+ 24,024
LIABILITIES				
Federal Reserve notes		255,594	- 525	+ 25,236
Deposits				
Depository institutions		31,428	- 2,617	- 1,213
U.S. Treasury--general account		5,547	- 697	- 280
Foreign--official accounts		283	+ 82	+ 69
Other		202	- 101	- 609
Total deposits		37,460	- 3,333	- 2,032
Deferred availability cash items	(805)	4,688	- 1,207	- 647
Other liabilities and accrued dividends ⁴		3,687	- 74	+ 1,036
TOTAL LIABILITIES	(805)	301,429	- 5,139	+ 23,593
CAPITAL ACCOUNTS				
Capital paid in		2,402	0	+ 180
Surplus		2,243	0	+ 131
Other capital accounts		586	- 24	+ 120

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,081 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 156 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 24, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	323	0	Within 15 days	7,280	- 3,259	137	- 771
16 days to 90 days	41	0	16 days to 90 days	58,259	+ 2,302	600	0
Over 90 days	0	0	91 days to 1 year	69,131	- 2,296	1,772	+ 10
			Over 1 year to 5 years	60,431	0	2,521	- 10
			Over 5 years to 10 years	13,126	0	1,125	0
			Over 10 years	24,536	0	188	0
Total	364	0	Total	232,764	- 3,253	6,343	- 771

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 24, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,061	750	3,504	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	546	44	15	33	37	104	60	27	36	13	32	49	96
Loans	364	6	8	13	5	0	14	27	138	77	39	28	9
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,343	426	2,341	185	380	590	221	774	184	101	207	226	706
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	110,219	7,405	40,688	3,210	6,603	10,259	3,849	13,443	3,196	1,761	3,597	3,934	12,277
Notes	91,582	6,153	33,807	2,667	5,486	8,524	3,198	11,170	2,655	1,463	2,989	3,269	10,201
Bonds	30,963	2,080	11,430	902	1,855	2,882	1,081	3,776	898	495	1,010	1,105	3,449
Total bought outright ²	232,764	15,637	85,925	6,779	13,944	21,664	8,128	28,389	6,749	3,718	7,596	8,308	25,926
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	232,764	15,637	85,925	6,779	13,944	21,664	8,128	28,389	6,749	3,718	7,596	8,308	25,926
Total loans and securities	239,471	16,069	88,275	6,976	14,330	22,255	8,364	29,189	7,071	3,896	7,842	8,562	26,642
Items in process of collection	6,217	300	864	351	245	451	565	554	179	352	664	527	1,165
Bank premises	849	90	67	45	35	123	58	110	27	32	53	62	148
Other assets ³	40,803	1,627	11,461	1,823	2,229	3,125	3,631	5,052	1,092	1,136	1,531	2,835	5,263
Interdistrict settlement account	0	-502	+6,832	-1,161	+1,266	-5,512	-109	+2,641	-895	-871	-1,641	+925	-971
TOTAL ASSETS	307,465	18,908	113,912	8,698	19,338	22,297	13,364	40,050	8,146	4,913	9,266	13,978	34,593

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 8,081 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 156 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 24, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	255,594	16,812	97,704	6,873	17,064	18,847	8,899	35,705	6,899	3,637	7,425	11,277	24,451
Deposits													
Depository institutions	31,428	1,418	6,393	1,238	1,608	2,474	3,312	2,776	851	713	891	1,702	8,052
U.S. Treasury--general account	5,547	0	5,547	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	283	6	174	7	8	9	15	19	4	5	6	11	20
Other	202	0	82	1	2	27	1	68	0	5	3	4	8
Total deposits	37,460	1,424	12,196	1,247	1,618	2,510	3,327	2,863	855	723	901	1,718	8,080
Deferred credit items	5,493	277	634	255	217	348	525	496	172	362	649	493	1,065
Other liabilities and accrued dividends ¹	3,687	187	1,891	86	167	262	106	350	81	48	93	103	313
TOTAL LIABILITIES	302,234	18,700	112,425	8,460	19,066	21,966	12,857	39,414	8,007	4,770	9,069	13,592	33,909
CAPITAL ACCOUNTS													
Capital paid in	2,402	91	665	113	124	146	245	293	63	68	92	185	318
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	586	34	214	26	25	46	43	63	14	8	17	31	64
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	307,465	18,908	113,912	8,698	19,338	22,297	13,364	40,050	8,146	4,913	9,266	13,978	34,593
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	299,904	19,571	104,699	8,702	19,245	25,095	13,236	39,509	8,949	4,629	9,942	13,975	32,353
Less--Held by F.R. Banks	44,310	2,759	6,995	1,829	2,181	6,248	4,337	3,803	2,050	992	2,517	2,698	7,902
F.R. notes, net	255,594	16,812	97,704	6,873	17,064	18,847	8,899	35,705	6,899	3,637	7,425	11,277	24,451
Collateral held against F.R. notes													
Gold certificate account	11,061												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	236,015												
Total collateral	255,594												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.