

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 18, 1990

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 17, 1990
	Week ended Oct 17, 1990	Change from week ended		
		Oct 10, 1990	Oct 18, 1989	
Reserve Bank credit <sup>1 2</sup>	284,752	- 1,742	+ 23,604	285,524
U.S. government securities				
Bought outright--system account	234,224	- 666	+ 17,954	233,484
Held under repurchase agreements	1,451	- 838	+ 1,451	2,532
Federal agency obligations				
Bought outright	6,377	0	- 178	6,377
Held under repurchase agreements	365	- 184	+ 365	737
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	44	+ 2	- 96	49
Seasonal credit	333	- 24	+ 4	323
Extended credit	15	+ 5	- 5	16
Float	596	- 72	- 299	801
Other F.R. assets	41,347	+ 35	+ 4,408	41,204
Gold stock	11,062	0	- 2	11,061
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,255	+ 14	+ 795	20,255
Total factors supplying reserve funds	324,586	- 1,729	+ 24,398	325,358
Currency in circulation*	275,472	+ 866	+ 25,657	275,297
Treasury cash holdings*	525	- 1	+ 86	530
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,505	+ 1,045	- 648	6,244
Foreign	241	- 16	- 19	201
Service-related balances and adjustments <sup>3</sup>	2,278	+ 402	+ 464	2,278
Other	259	+ 19	+ 11	302
Other F.R. liabilities and capital	9,332	- 220	+ 1,507	9,015
Total factors, other than reserve balances, absorbing reserve funds	293,612	+ 2,094	+ 27,057	293,868
Reserve balances with F.R. Banks <sup>4</sup>	30,974	- 3,823	- 2,659	31,491

On October 17, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 237,628 million, a change of + \$ 553 million for the week.

1 Net of \$ 5,824 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,824 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,735 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,735 million was with foreign official and international accounts. Includes \$ 67 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,736 million and adjustments of \$ 542 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday Oct 17, 1990	Change since	
			Wednesday Oct 10, 1990	Wednesday Oct 18, 1989
ASSETS				
Gold certificate account		11,061	- 1	- 2
Special drawing rights certificate account		8,518	0	0
Coin		547	0	+ 58
Loans		389	- 18	- 13
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,377	0	- 178
Held under repurchase agreements <sup>1</sup>		737	+ 737	+ 737
U.S. government securities				
Bought outright--Bills		110,940	- 3,240	+ 14,018
Notes		91,582	0	+ 155
Bonds		30,963	0	+ 350
Total bought outright <sup>2</sup>		233,484	- 3,240	+ 14,523
Held under repurchase agreements <sup>1</sup>		2,532	+ 2,532	+ 2,532
Total U.S. government securities		236,017	- 707	+ 17,056
Total loans and securities		243,519	+ 13	+ 17,602
Items in process of collection	(774)	6,699	- 3,682	- 1,420
Bank premises		847	+ 1	+ 70
Other assets <sup>3</sup>		40,631	- 2	+ 3,673
TOTAL ASSETS	(774)	311,823	- 3,671	+ 19,981
LIABILITIES				
Federal Reserve notes		256,119	- 362	+ 25,038
Deposits				
Depository institutions		34,046	- 2,680	- 6,572
U.S. Treasury--general account		6,244	+ 1,847	+ 106
Foreign--official accounts		201	- 69	- 16
Other		302	+ 54	+ 26
Total deposits		40,793	- 848	- 6,456
Deferred availability cash items	(774)	5,896	- 2,302	- 4
Other liabilities and accrued dividends <sup>4</sup>		3,761	- 177	+ 907
TOTAL LIABILITIES	(774)	306,569	- 3,689	+ 19,485
CAPITAL ACCOUNTS				
Capital paid in		2,402	+ 2	+ 202
Surplus		2,243	0	+ 131
Other capital accounts		610	+ 16	+ 163

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,735 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 67 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 17, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	351	0	Within 15 days	10,539	- 984	908	+ 836
16 days to 90 days	38	0	16 days to 90 days	55,957	+ 638	600	- 99
Over 90 days	0	0	91 days to 1 year	71,427	- 227	1,761	0
			Over 1 year to 5 years	60,431	- 91	2,531	0
			Over 5 years to 10 years	13,126	- 43	1,125	0
			Over 10 years	24,536	0	188	0
<b>Total</b>	<b>389</b>	<b>0</b>	<b>Total</b>	<b>236,017</b>	<b>- 707</b>	<b>7,114</b>	<b>+ 737</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 17, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,061	750	3,504	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	547	43	16	32	37	103	59	29	34	13	33	50	99
Loans	389	11	5	25	5	0	12	27	143	85	35	27	14
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,377	428	2,354	186	382	594	223	778	185	102	208	228	710
Held under repurchase agreements <sup>1</sup>	737	0	737	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	110,940	7,453	40,953	3,231	6,646	10,326	3,874	13,531	3,217	1,772	3,621	3,960	12,357
Notes	91,582	6,153	33,807	2,667	5,486	8,524	3,198	11,170	2,655	1,463	2,989	3,269	10,201
Bonds	30,963	2,080	11,430	902	1,855	2,882	1,081	3,776	898	495	1,010	1,105	3,449
Total bought outright <sup>2</sup>	233,484	15,686	86,191	6,800	13,987	21,731	8,153	28,476	6,770	3,730	7,620	8,334	26,007
Held under repurchase agreements <sup>1</sup>	2,532	0	2,532	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	236,017	15,686	88,723	6,800	13,987	21,731	8,153	28,476	6,770	3,730	7,620	8,334	26,007
Total loans and securities	243,519	16,125	91,819	7,010	14,375	22,325	8,388	29,281	7,098	3,916	7,862	8,588	26,730
Items in process of collection	7,473	356	987	410	309	569	730	686	215	417	730	712	1,353
Bank premises	847	90	66	45	35	123	58	110	27	32	53	60	148
Other assets <sup>3</sup>	40,631	1,612	11,499	1,753	2,211	3,102	3,613	5,053	1,084	1,129	1,520	2,818	5,237
Interdistrict settlement account	0	+118	+4,789	-422	+1,420	-4,685	-865	+3,150	-804	-746	-1,245	+1,107	-1,817
<b>TOTAL ASSETS</b>	<b>312,597</b>	<b>19,625</b>	<b>115,575</b>	<b>9,459</b>	<b>19,582</b>	<b>23,290</b>	<b>12,779</b>	<b>40,786</b>	<b>8,291</b>	<b>5,117</b>	<b>9,737</b>	<b>14,354</b>	<b>34,002</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 6,735 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 67 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 17, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	256,119	16,892	97,647	6,860	17,418	19,218	7,964	36,155	6,852	3,658	7,507	11,220	24,727
Deposits													
Depository institutions	34,046	2,001	7,210	1,987	1,422	2,940	3,482	2,920	1,025	823	1,227	2,062	6,947
U.S. Treasury--general account	6,244	0	6,244	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	201	6	91	7	8	9	15	19	4	5	6	11	20
Other	302	1	155	1	2	43	1	77	1	5	3	6	8
Total deposits	40,793	2,007	13,700	1,995	1,432	2,992	3,498	3,016	1,029	832	1,236	2,080	6,975
Deferred credit items	6,670	327	798	278	288	483	701	616	188	434	701	562	1,294
Other liabilities and accrued dividends <sup>1</sup>	3,761	190	1,940	87	169	267	105	354	82	49	95	105	319
<b>TOTAL LIABILITIES</b>	<b>307,343</b>	<b>19,416</b>	<b>114,085</b>	<b>9,220</b>	<b>19,308</b>	<b>22,959</b>	<b>12,268</b>	<b>40,142</b>	<b>8,151</b>	<b>4,973</b>	<b>9,539</b>	<b>13,966</b>	<b>33,315</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,402	91	665	113	124	145	245	293	63	68	92	185	318
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	610	35	218	27	27	46	47	70	15	8	18	32	67
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>312,597</b>	<b>19,625</b>	<b>115,575</b>	<b>9,459</b>	<b>19,582</b>	<b>23,290</b>	<b>12,779</b>	<b>40,786</b>	<b>8,291</b>	<b>5,117</b>	<b>9,737</b>	<b>14,354</b>	<b>34,002</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	299,060	19,640	104,442	8,745	19,389	25,374	12,141	39,869	8,844	4,653	9,911	13,843	32,208
Less--Held by F.R. Banks	42,941	2,748	6,795	1,885	1,971	6,156	4,177	3,714	1,992	995	2,404	2,623	7,482
F.R. notes, net	256,119	16,892	97,647	6,860	17,418	19,218	7,964	36,155	6,852	3,658	7,507	11,220	24,727
Collateral held against F.R. notes													
Gold certificate account	11,061												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities <sup>1</sup>	236,539												
Total collateral	256,119												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.