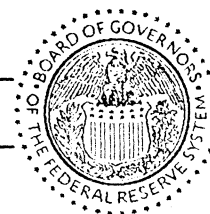


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 27, 1990

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 26, 1990
	Week ended Sep 26, 1990	Change from week ended		
		Sep 19, 1990	Sep 27, 1989	
Reserve Bank credit ^{1 2}	283,796	- 3,291	+ 20,544	285,276
U.S. government securities				
Bought outright--system account	234,214	+ 527	+ 15,115	233,855
Held under repurchase agreements	1,015	- 2,413	+ 316	2,720
Federal agency obligations				
Bought outright	6,377	0	- 178	6,377
Held under repurchase agreements	318	- 1,076	- 141	564
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	73	- 479	- 247	49
Seasonal credit	440	+ 18	- 34	441
Extended credit	9	+ 4	- 16	11
Float	331	- 63	- 788	98
Other F.R. assets	41,020	+ 191	+ 6,518	41,162
Gold stock	11,063	- 1	- 2	11,063
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,213	+ 14	+ 803	20,213
Total factors supplying reserve funds	323,590	- 3,279	+ 21,346	325,070
Currency in circulation*	271,913	- 1,027	+ 24,289	271,849
Treasury cash holdings*	519	0	+ 83	521
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,666	- 904	- 5,650	5,402
Foreign	208	- 39	- 28	198
Service-related balances and adjustments ³	2,207	+ 297	+ 372	2,208
Other	295	+ 8	- 117	367
Other F.R. liabilities and capital	9,310	- 284	+ 1,567	9,127
Total factors, other than reserve balances, absorbing reserve funds	291,118	- 1,951	+ 20,516	289,674
Reserve balances with F.R. Banks ⁴	32,472	- 1,328	+ 830	35,396

On September 26, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 233,886 million, a change of - \$ 597 million for the week.

1 Net of \$ 5,785 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,785 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,144 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,144 million was with foreign official and international accounts. Includes \$ 348 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,737 million and adjustments of \$ 471 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday Sep 26, 1990	Change since	
			Wednesday Sep 19, 1990	Wednesday Sep 27, 1989
ASSETS				
Gold certificate account		11,063	- 2	- 2
Special drawing rights certificate account		8,518	0	0
Coin		523	+ 15	+ 52
Loans		501	- 3,526	- 84
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,377	0	- 178
Held under repurchase agreements ¹		564	- 1,137	- 494
U.S. government securities				
Bought outright--Bills		111,310	- 175	+ 14,815
Notes		91,582	0	- 368
Bonds		30,963	0	+ 350
Total bought outright ²		233,855	- 175	+ 14,796
Held under repurchase agreements ¹		2,720	- 1,785	+ 1,213
Total U.S. government securities		236,575	- 1,960	+ 16,009
Total loans and securities		244,017	- 6,623	+ 15,253
Items in process of collection	(748)	5,209	- 808	- 921
Bank premises		844	+ 4	+ 69
Other assets ³		40,276	- 468	+ 7,343
TOTAL ASSETS	(748)	310,451	- 7,882	+ 21,794
LIABILITIES				
Federal Reserve notes		252,681	- 662	+ 23,511
Deposits				
Depository institutions		37,766	+ 4,658	+ 1,744
U.S. Treasury--general account		5,402	- 11,356	- 4,366
Foreign--official accounts		198	+ 17	- 137
Other		367	+ 60	- 9
Total deposits		43,733	- 6,621	- 2,768
Deferred availability cash items	(748)	4,909	- 485	- 417
Other liabilities and accrued dividends ⁴		3,925	- 118	+ 1,021
TOTAL LIABILITIES	(748)	305,248	- 7,887	+ 21,347
CAPITAL ACCOUNTS				
Capital paid in		2,398	+ 4	+ 200
Surplus		2,243	0	+ 131
Other capital accounts		561	+ 1	+ 116

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,144 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 348 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 26, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	399	0	Within 15 days	12,881	- 2,304	764	- 1,165
16 days to 90 days	103	0	16 days to 90 days	56,418	+ 2,818	525	- 5
Over 90 days	0	0	91 days to 1 year	69,869	- 2,475	1,709	+ 41
			Over 1 year to 5 years	59,700	0	2,634	- 8
			Over 5 years to 10 years	13,170	0	1,120	0
			Over 10 years	24,536	0	188	0
Total	501	0	Total	236,575	- 1,960	6,941	- 1,137

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 26, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,063	750	3,506	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	523	41	12	32	33	100	56	28	36	13	32	48	93
Loans	501	7	2	27	6	0	25	40	174	130	43	28	21
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,377	428	2,354	186	382	594	223	778	185	102	208	228	710
Held under repurchase agreements ¹	564	0	564	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	111,310	7,478	41,090	3,242	6,668	10,360	3,887	13,576	3,228	1,778	3,633	3,973	12,398
Notes	91,582	6,153	33,807	2,667	5,486	8,524	3,198	11,170	2,655	1,463	2,989	3,269	10,201
Bonds	30,963	2,080	11,430	902	1,855	2,882	1,081	3,776	898	495	1,010	1,105	3,449
Total bought outright ²	233,855	15,711	86,327	6,810	14,010	21,766	8,166	28,522	6,781	3,736	7,632	8,347	26,048
Held under repurchase agreements ¹	2,720	0	2,720	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	236,575	15,711	89,047	6,810	14,010	21,766	8,166	28,522	6,781	3,736	7,632	8,347	26,048
Total loans and securities	244,017	16,146	91,967	7,023	14,397	22,359	8,414	29,340	7,140	3,967	7,883	8,602	26,779
Items in process of collection	5,957	303	890	347	234	395	532	497	169	350	645	408	1,187
Bank premises	844	90	66	45	34	123	58	110	26	31	53	59	149
Other assets ³	40,276	1,596	11,365	1,754	2,195	3,076	3,614	4,979	1,076	1,122	1,512	2,800	5,186
Interdistrict settlement account	0	-539	+3,840	-914	+1,587	-4,655	-232	+2,043	-1,155	-910	-1,524	+1,609	+850
TOTAL ASSETS	311,199	18,918	114,542	8,918	19,678	23,151	13,237	39,474	7,929	4,928	9,386	14,544	36,495

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,144 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 348 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 26, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	252,681	16,528	96,250	6,747	17,439	19,299	8,138	34,630	6,598	3,607	7,476	11,213	24,757
Deposits													
Depository institutions	37,766	1,688	8,283	1,572	1,568	2,827	3,932	3,299	947	747	977	2,346	9,579
U.S. Treasury--general account	5,402	0	5,402	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	198	6	88	7	8	9	15	19	4	5	6	11	20
Other	367	0	216	1	2	53	1	75	0	5	6	2	5
Total deposits	43,733	1,694	13,989	1,579	1,578	2,889	3,948	3,393	952	756	989	2,360	9,604
Deferred credit items	5,657	296	731	267	219	367	536	472	158	374	629	481	1,128
Other liabilities and accrued dividends ¹	3,925	192	2,084	87	170	268	108	359	83	49	96	106	323
TOTAL LIABILITIES	305,996	18,711	113,055	8,681	19,406	22,822	12,730	38,854	7,791	4,786	9,190	14,159	35,812
CAPITAL ACCOUNTS													
Capital paid in	2,398	90	665	112	124	145	245	293	63	67	91	185	318
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	561	34	214	25	24	44	43	46	13	8	16	30	64
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	311,199	18,918	114,542	8,918	19,678	23,151	13,237	39,474	7,929	4,928	9,386	14,544	36,495
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	296,303	19,349	102,988	8,796	19,357	25,445	12,380	38,188	8,553	4,609	10,008	13,992	32,636
Less--Held by F.R. Banks	43,621	2,821	6,738	2,049	1,919	6,147	4,242	3,558	1,955	1,002	2,532	2,780	7,880
F.R. notes, net	252,681	16,528	96,250	6,747	17,439	19,299	8,138	34,630	6,598	3,607	7,476	11,213	24,757
Collateral held against F.R. notes													
Gold certificate account	11,063												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	233,101												
Total collateral	252,681												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.