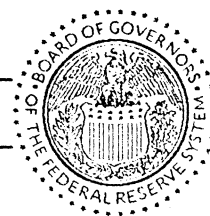


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 13, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 12, 1990
	Week ended Sep 12, 1990	Change from week ended		
		Sep 5, 1990	Sep 13, 1989	
Reserve Bank credit ^{1 2}	287,438	+ 2,478	+ 27,726	284,060
U.S. government securities				
Bought outright--system account	232,933	- 596	+ 13,882	231,517
Held under repurchase agreements	4,443	+ 1,353	+ 4,443	3,052
Federal agency obligations				
Bought outright	6,377	0	- 178	6,377
Held under repurchase agreements	1,236	+ 142	+ 1,236	1,424
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	29	- 317	- 4	30
Seasonal credit	398	- 16	- 30	404
Extended credit	4	- 1	- 15	5
Float	1,487	+ 1,325	+ 911	570
Other F.R. assets	40,531	+ 590	+ 7,481	40,682
Gold stock	11,064	0	- 2	11,064
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,202	+ 14	+ 824	20,202
Total factors supplying reserve funds	327,223	+ 2,492	+ 28,547	323,844
Currency in circulation*	274,101	+ 991	+ 23,866	273,836
Treasury cash holdings*	528	- 6	+ 103	519
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,690	- 678	+ 141	4,726
Foreign	252	- 29	- 18	201
Service-related balances and adjustments ³	2,029	+ 76	+ 260	2,029
Other	245	+ 16	- 27	235
Other F.R. liabilities and capital	10,544	+ 206	+ 3,166	9,424
Total factors, other than reserve balances, absorbing reserve funds	292,389	+ 575	+ 27,490	290,970
Reserve balances with F.R. Banks ⁴	34,834	+ 1,917	+ 1,057	32,874

On September 12, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 237,565 million, a change of + \$ 2,329 million for the week.

1 Net of \$ 6,585 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,585 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 8,001 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 8,001 million was with foreign official and international accounts. Includes \$ 204 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,739 million and adjustments of \$ 290 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday Sep 12, 1990	Change since	
				Wednesday Sep 5, 1990	Wednesday Sep 13, 1989
ASSETS					
Gold certificate account			11,064	0	- 1
Special drawing rights certificate account			8,518	0	0
Coin			493	+ 13	+ 58
Loans			438	- 2,116	- 45
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,377	0	- 178
Held under repurchase agreements ¹			1,424	- 369	+ 1,424
U.S. government securities					
Bought outright--Bills			108,972	- 1,822	+ 12,348
Notes			91,582	0	- 368
Bonds			30,963	0	+ 350
Total bought outright ²			231,517	- 1,822	+ 12,329
Held under repurchase agreements ¹			3,052	- 4,011	+ 3,052
Total U.S. government securities			234,569	- 5,833	+ 15,381
Total loans and securities			242,808	- 8,317	+ 16,582
Items in process of collection		(762)	6,253	- 3,156	- 287
Bank premises			838	+ 2	+ 63
Other assets ³			39,791	+ 102	+ 6,788
TOTAL ASSETS		(762)	309,765	- 11,356	+ 23,204
LIABILITIES					
Federal Reserve notes			254,647	- 514	+ 23,311
Deposits					
Depository institutions			35,185	- 3,374	- 826
U.S. Treasury--general account			4,726	- 3,513	- 732
Foreign--official accounts			201	- 27	+ 14
Other			235	- 6	- 30
Total deposits			40,346	- 6,920	- 1,575
Deferred availability cash items		(762)	5,348	- 2,868	- 468
Other liabilities and accrued dividends ⁴			4,198	- 60	+ 1,247
TOTAL LIABILITIES		(762)	304,539	- 10,362	+ 22,514
CAPITAL ACCOUNTS					
Capital paid in			2,394	+ 1	+ 230
Surplus			2,243	0	+ 273
Other capital accounts			589	- 995	+ 187

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,001 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 204 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 12, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	197	0	Within 15 days	9,596	- 4,648	1,457	- 366
16 days to 90 days	241	0	16 days to 90 days	55,272	- 1,265	725	- 33
Over 90 days	0	0	91 days to 1 year	72,295	+ 81	1,668	+ 48
			Over 1 year to 5 years	59,700	0	2,642	- 28
			Over 5 years to 10 years	13,170	0	1,120	+ 10
			Over 10 years	24,536	0	188	0
Total	438	0	Total	234,569	- 5,833	7,801	- 369

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 12, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,064	750	3,507	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	493	39	14	33	31	92	51	27	34	12	32	43	85
Loans	438	6	0	14	6	0	15	34	169	128	25	18	22
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,377	428	2,354	186	382	594	223	778	185	102	208	228	710
Held under repurchase agreements ¹	1,424	0	1,424	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	108,972	7,321	40,227	3,174	6,528	10,142	3,805	13,291	3,160	1,741	3,556	3,889	12,138
Notes	91,582	6,153	33,807	2,667	5,486	8,524	3,198	11,170	2,655	1,463	2,989	3,269	10,201
Bonds	30,963	2,080	11,430	902	1,855	2,882	1,081	3,776	898	495	1,010	1,105	3,449
Total bought outright ²	231,517	15,554	85,464	6,742	13,870	21,548	8,085	28,236	6,713	3,698	7,556	8,263	25,787
Held under repurchase agreements ¹	3,052	0	3,052	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	234,569	15,554	88,517	6,742	13,870	21,548	8,085	28,236	6,713	3,698	7,556	8,263	25,787
Total loans and securities	242,808	15,988	92,294	6,942	14,257	22,142	8,322	29,048	7,067	3,929	7,789	8,509	26,520
Items in process of collection	7,015	302	820	475	276	464	698	598	259	378	740	608	1,396
Bank premises	838	90	61	45	34	123	59	110	26	31	53	58	149
Other assets ³	39,791	1,571	11,182	1,735	2,175	3,027	3,571	4,924	1,064	1,115	1,498	2,786	5,142
Interdistrict settlement account	0	+536	+4,441	-582	+1,720	-3,875	-529	+1,023	-975	-834	-1,214	+967	-679
TOTAL ASSETS	310,527	19,806	115,215	9,280	19,690	23,726	12,967	38,208	8,112	4,986	9,683	13,989	34,864

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,001 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 204 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 12, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	254,647	16,948	97,682	6,922	17,693	19,990	8,196	33,532	6,648	3,656	7,594	11,121	24,665
Deposits													
Depository institutions	35,185	2,147	8,150	1,739	1,309	2,639	3,560	3,062	1,052	737	1,064	1,858	7,869
U.S. Treasury--general account	4,726	0	4,726	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	201	6	92	7	8	9	15	19	4	5	6	11	20
Other	235	0	86	1	0	57	1	67	0	5	4	2	11
Total deposits	40,346	2,153	13,052	1,746	1,317	2,705	3,576	3,148	1,056	747	1,074	1,871	7,900
Deferred credit items	6,110	297	692	284	229	423	576	532	183	389	720	502	1,282
Other liabilities and accrued dividends ¹	4,198	200	2,298	91	179	276	111	363	86	51	100	110	333
TOTAL LIABILITIES	305,301	19,599	113,724	9,043	19,418	23,394	12,460	37,575	7,974	4,842	9,488	13,604	34,180
CAPITAL ACCOUNTS													
Capital paid in	2,394	90	665	112	124	145	245	291	63	68	90	184	318
Surplus	2,243	83	603	100	124	139	219	281	62	67	88	171	302
Other capital accounts	589	34	219	25	26	47	44	62	14	8	16	31	64
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	310,527	19,806	115,215	9,280	19,690	23,726	12,967	38,208	8,112	4,986	9,683	13,989	34,864
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	294,709	19,580	102,681	8,852	19,542	25,748	12,039	36,970	8,533	4,629	10,057	13,801	32,277
Less--Held by F.R. Banks	40,063	2,632	5,000	1,930	1,849	5,759	3,843	3,439	1,884	973	2,463	2,680	7,612
F.R. notes, net	254,647	16,948	97,682	6,922	17,693	19,990	8,196	33,532	6,648	3,656	7,594	11,121	24,665
Collateral held against F.R. notes													
Gold certificate account	11,064												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	235,064												
Total collateral	254,647												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.