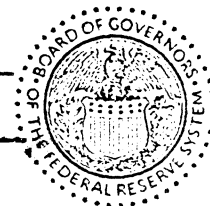


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 30, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 29, 1990
	Week ended Aug 29, 1990	Change from week ended		
		Aug 22, 1990	Aug 30, 1989	
Reserve Bank credit ^{1 2}	280,361	- 1,544	+ 21,635	281,259
U.S. government securities				
Bought outright--system account	230,240	+ 100	+ 11,558	230,314
Held under repurchase agreements	2,706	- 1,710	+ 2,706	3,206
Federal agency obligations				
Bought outright	6,398	- 16	- 211	6,377
Held under repurchase agreements	894	+ 180	+ 894	823
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	55	- 1,093	+ 27	71
Seasonal credit	445	+ 7	- 67	448
Extended credit	10	+ 4	- 13	13
Float	862	+ 735	+ 452	1,215
Other F.R. assets	38,752	+ 248	+ 6,290	38,793
Gold stock	11,064	0	- 2	11,065
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,174	+ 14	+ 840	20,174
Total factors supplying reserve funds	320,117	- 1,530	+ 22,473	321,016
Currency in circulation*	270,766	- 79	+ 22,755	271,690
Treasury cash holdings*	537	- 8	+ 115	537
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,219	- 282	- 461	6,130
Foreign	239	- 116	+ 31	246
Service-related balances and adjustments ³	1,965	- 167	+ 118	1,965
Other	278	+ 12	- 250	276
Other F.R. liabilities and capital	9,027	+ 37	+ 1,340	8,759
Total factors, other than reserve balances, absorbing reserve funds	288,031	- 604	+ 23,648	289,603
Reserve balances with F.R. Banks ⁴	32,087	- 926	- 1,173	31,412

On August 29, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 234,544 million, a change of - \$ 161 million for the week.

1 Net of \$ 6,172 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,172 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,126 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,126 million was with foreign official and international accounts. Includes \$ 0 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,746 million and adjustments of \$ 219 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Aug 29, 1990	Change since	
			Wednesday Aug 22, 1990	Wednesday Aug 30, 1989
ASSETS				
Gold certificate account		11,065	+ 1	- 1
Special drawing rights certificate account		8,518	0	0
Coin		495	- 8	+ 45
Loans		531	- 7,179	- 30
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,377	- 37	- 232
Held under repurchase agreements ¹		823	+ 637	+ 823
U.S. government securities				
Bought outright--Bills		107,769	+ 222	+ 13,993
Notes		91,582	0	- 368
Bonds		30,963	0	+ 349
Total bought outright ²		230,314	+ 222	+ 13,975
Held under repurchase agreements ¹		3,206	+ 2,513	+ 3,206
Total U.S. government securities		233,520	+ 2,735	+ 17,181
Total loans and securities		241,251	- 3,844	+ 17,742
Items in process of collection	(843)	5,896	+ 198	- 370
Bank premises		831	- 1	+ 62
Other assets ³		37,969	+ 369	+ 6,211
TOTAL ASSETS	(843)	306,025	- 3,286	+ 23,689
LIABILITIES				
Federal Reserve notes		252,549	+ 966	+ 22,474
Deposits				
Depository institutions		33,334	- 4,766	+ 168
U.S. Treasury--general account		6,130	+ 692	+ 416
Foreign--official accounts		246	+ 29	+ 39
Other		276	+ 42	- 63
Total deposits		39,985	- 4,002	+ 559
Deferred availability cash items	(843)	4,732	- 353	- 638
Other liabilities and accrued dividends ⁴		3,559	+ 113	+ 815
TOTAL LIABILITIES	(843)	300,824	- 3,276	+ 23,209
CAPITAL ACCOUNTS				
Capital paid in		2,396	+ 9	+ 235
Surplus		2,243	0	+ 131
Other capital accounts		562	- 20	+ 114

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 6,126 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 29, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	431	0	Within 15 days	14,178	+ 2,193	1,133	+ 570
16 days to 90 days	100	0	16 days to 90 days	54,753	+ 2,857	497	+ 63
Over 90 days	0	0	91 days to 1 year	67,422	- 2,315	1,616	+ 72
			Over 1 year to 5 years	59,460	0	2,655	- 105
			Over 5 years to 10 years	13,170	0	1,110	0
			Over 10 years	24,536	0	188	0
Total	531	0	Total	233,520	+ 2,735	7,200	+ 600

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 29, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,065	750	3,508	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,696	247	508	745	330	1,100	291	153	362	433	922
Coin	495	38	15	36	32	90	53	28	35	12	33	42	82
Loans	531	0	4	27	7	2	23	51	168	159	31	25	35
Acceptances	0	0	0	9	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,377	428	2,354	186	382	594	223	778	185	102	208	228	710
Held under repurchase agreements ¹	823	0	823	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	107,769	7,249	39,783	3,139	6,456	10,030	3,763	13,144	3,125	1,722	3,517	3,847	12,004
Notes	91,582	6,153	33,807	2,667	5,486	8,524	3,198	11,170	2,655	1,463	2,989	3,269	10,201
Bonds	30,963	2,080	11,630	902	1,855	2,882	1,081	3,776	898	495	1,010	1,105	3,449
Total bought outright ²	230,314	15,473	85,020	6,707	13,798	21,436	8,043	28,090	6,678	3,679	7,516	8,220	25,653
Held under repurchase agreements ¹	3,206	0	3,206	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	233,520	15,473	88,226	6,707	13,798	21,436	8,043	28,090	6,678	3,679	7,516	8,220	25,653
Total loans and securities	241,251	15,902	91,407	6,920	14,187	22,031	8,289	28,918	7,031	3,939	7,755	8,473	26,399
Items in process of collection	6,739	446	799	501	341	499	563	617	255	335	756	507	1,120
Bank premises	831	90	56	45	33	123	59	110	26	30	53	58	149
Other assets ³	37,969	1,493	10,690	1,623	2,070	2,900	3,414	4,703	1,014	1,064	1,430	2,659	4,909
Interdistrict settlement account	0	+124	+5,298	-752	+1,408	-3,581	-297	+449	-1,085	-890	-1,436	+1,309	-547
TOTAL ASSETS	306,868	19,374	114,669	9,005	19,268	23,815	12,875	37,301	7,913	4,846	9,376	14,065	34,362

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,126 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 29, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	252,549	17,002	96,954	6,883	17,163	20,158	8,467	32,615	6,550	3,717	7,369	11,108	24,563
Deposits													
Depository institutions	33,334	1,674	7,390	1,412	1,471	2,692	3,267	3,073	962	584	1,068	2,028	7,712
U.S. Treasury--general account	6,130	0	6,130	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	246	6	137	7	8	9	15	19	4	5	6	11	20
Other	276	1	145	4	2	22	1	75	0	5	4	1	16
Total deposits	39,985	1,680	13,802	1,423	1,482	2,723	3,283	3,166	966	594	1,078	2,040	7,749
Deferred credit items	5,574	300	650	380	187	350	515	550	178	343	643	429	1,050
Other liabilities and accrued dividends ¹	3,559	185	1,787	82	165	256	105	341	81	49	93	103	312
TOTAL LIABILITIES	301,667	19,168	113,194	8,769	18,996	23,486	12,371	36,671	7,775	4,702	9,183	13,680	33,673
CAPITAL ACCOUNTS													
Capital paid in	2,396	90	664	112	124	145	244	291	63	68	90	185	321
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	562	32	204	24	25	44	41	59	13	8	15	30	66
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	306,868	19,374	114,669	9,005	19,268	23,815	12,875	37,301	7,913	4,846	9,376	14,065	34,362
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	293,783	19,706	101,928	8,938	19,487	25,737	12,437	36,400	8,351	4,619	9,918	13,957	32,307
Less--Held by F.R. Banks	41,234	2,704	4,973	2,055	2,324	5,579	3,970	3,785	1,801	901	2,549	2,849	7,744
F.R. notes, net	252,549	17,002	96,954	6,883	17,163	20,158	8,467	32,615	6,550	3,717	7,369	11,108	24,563
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	232,966												
Total collateral	252,549												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.