

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 23, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 22, 1990
	Week ended Aug 22, 1990	Change from week ended		
		Aug 15, 1990	Aug 23, 1989	
Reserve Bank credit <sup>1 2</sup>	281,914	+ 1,737	+ 24,241	284,250
U.S. government securities				
Bought outright--system account	230,140	- 2,267	+ 12,396	230,092
Held under repurchase agreements	4,416	+ 3,993	+ 4,416	693
Federal agency obligations				
Bought outright	6,414	0	- 195	6,414
Held under repurchase agreements	714	+ 476	+ 714	186
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	1,148	+ 988	+ 742	7,257
Seasonal credit	438	+ 13	- 53	447
Extended credit	6	- 64	- 22	7
Float	120	- 287	- 304	747
Other F.R. assets	38,519	- 1,114	+ 6,547	38,408
Gold stock	11,064	0	- 2	11,064
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,160	+ 14	+ 836	20,160
Total factors supplying reserve funds	321,656	+ 1,751	+ 25,074	323,992
Currency in circulation*	270,845	+ 217	+ 21,861	270,703
Treasury cash holdings*	545	- 1	+ 119	537
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,501	+ 213	+ 839	5,438
Foreign	355	+ 113	+ 112	217
Service-related balances and adjustments <sup>3</sup>	2,140	+ 164	+ 281	2,140
Other	266	+ 54	- 7	233
Other F.R. liabilities and capital	8,990	- 54	+ 1,323	8,657
Total factors, other than reserve balances, absorbing reserve funds	288,642	+ 706	+ 24,527	287,925
Reserve balances with F.R. Banks <sup>4</sup>	33,014	+ 1,045	+ 547	36,068

On August 22, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 234,705 million, a change of + \$ 3,623 million for the week.

1 Net of \$ 6,159 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,159 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,260 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,260 million was with foreign official and international accounts. Includes \$ 160 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,754 million and adjustments of \$ 386 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

millions of dollars

	*	Wednesday Aug 22, 1990	Change since	
			Wednesday Aug 15, 1990	Wednesday Aug 23, 1989
ASSETS				
Gold certificate account		11,064	0	- 2
Special drawing rights certificate account		8,518	0	0
Coin		503	+ 10	+ 42
Loans		7,711	+ 6,461	+ 4,809
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,414	0	- 195
Held under repurchase agreements <sup>1</sup>		186	- 1,481	+ 186
U.S. government securities				
Bought outright--Bills		107,547	- 385	+ 10,896
Notes		91,582	0	- 368
Bonds		30,963	0	+ 349
Total bought outright <sup>2</sup>		230,092	- 385	+ 10,878
Held under repurchase agreements <sup>1</sup>		693	- 2,267	+ 693
Total U.S. government securities		230,785	- 2,651	+ 11,571
Total loans and securities		245,096	+ 2,329	+ 16,371
Items in process of collection	(798)	5,698	+ 193	- 117
Bank premises		833	+ 1	+ 64
Other assets <sup>3</sup>		37,600	+ 4	+ 6,121
TOTAL ASSETS	(798)	309,311	+ 2,537	+ 22,477
LIABILITIES				
Federal Reserve notes		251,583	- 352	+ 21,383
Deposits				
Depository institutions		38,099	+ 4,319	+ 405
U.S. Treasury--general account		5,438	- 221	- 210
Foreign--official accounts		217	- 29	+ 37
Other		233	- 43	- 25
Total deposits		43,987	+ 4,027	+ 207
Deferred availability cash items	(798)	5,084	- 1,085	- 283
Other liabilities and accrued dividends <sup>4</sup>		3,445	- 70	+ 670
TOTAL LIABILITIES	(798)	304,100	+ 2,520	+ 21,978
CAPITAL ACCOUNTS				
Capital paid in		2,387	0	+ 228
Surplus		2,243	0	+ 131
Other capital accounts		582	+ 17	+ 142

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,260 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 160 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 22, 1990**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	7,633	0	Within 15 days	11,986	- 1,964	563	- 1,201
16 days to 90 days	78	0	16 days to 90 days	51,895	+ 2,920	434	- 280
Over 90 days	0	0	91 days to 1 year	69,738	- 3,608	1,544	0
			Over 1 year to 5 years	59,460	0	2,760	0
			Over 5 years to 10 years	13,170	0	1,110	0
			Over 10 years	24,536	0	188	0
<b>Total</b>	<b>7,711</b>	<b>0</b>	<b>Total</b>	<b>230,785</b>	<b>- 2,651</b>	<b>6,600</b>	<b>- 1,481</b>

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 22, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,064	750	3,507	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	503	37	15	35	32	89	55	29	37	12	34	42	86
Loans	7,711	37	6,639	7	7	2	17	525	163	220	33	16	45
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,414	431	2,368	187	384	597	224	782	186	102	209	229	714
Held under repurchase agreements <sup>1</sup>	186	0	186	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	107,547	7,225	39,701	3,132	6,443	10,010	3,756	13,117	3,118	1,718	3,510	3,839	11,979
Notes	91,582	6,153	33,807	2,667	5,486	8,524	3,198	11,170	2,655	1,463	2,989	3,269	10,201
Bonds	30,963	2,080	11,430	902	1,855	2,882	1,081	3,776	898	495	1,010	1,105	3,449
Total bought outright <sup>2</sup>	230,092	15,458	84,939	6,701	13,784	21,416	8,035	28,063	6,672	3,676	7,509	8,213	25,629
Held under repurchase agreements <sup>1</sup>	693	0	693	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	230,785	15,458	85,632	6,701	13,784	21,416	8,035	28,063	6,672	3,676	7,509	8,213	25,629
Total loans and securities	245,096	15,926	94,824	6,895	14,176	22,014	8,276	29,370	7,021	3,998	7,752	8,457	26,388
Items in process of collection	6,495	282	787	353	234	426	597	638	212	349	668	609	1,339
Bank premises	833	90	55	45	33	123	59	110	26	30	53	58	149
Other assets <sup>3</sup>	37,600	1,478	10,490	1,613	2,053	2,879	3,406	4,672	1,005	1,057	1,420	2,647	4,881
Interdistrict settlement account	0	+1,024	+7,471	-743	+1,360	-3,255	-811	-237	-1,158	-829	-1,319	+949	-2,454
<b>TOTAL ASSETS</b>	<b>310,109</b>	<b>20,119</b>	<b>120,046</b>	<b>8,830</b>	<b>19,085</b>	<b>24,029</b>	<b>12,376</b>	<b>37,059</b>	<b>7,780</b>	<b>4,973</b>	<b>9,392</b>	<b>13,781</b>	<b>32,641</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 6,260 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 160 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 22, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	251,583	17,244	96,929	6,914	17,016	20,268	8,011	32,654	6,503	3,713	7,329	11,032	23,972
Deposits													
Depository institutions	38,099	2,201	13,670	1,314	1,414	2,723	3,178	2,757	886	690	1,108	1,757	6,402
U.S. Treasury--general account	5,438	0	5,438	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	217	6	108	7	8	9	15	19	4	5	6	11	20
Other	233	1	86	2	2	38	2	74	0	6	4	4	16
Total deposits	43,987	2,207	19,301	1,322	1,424	2,770	3,194	2,850	890	701	1,117	1,773	6,439
Deferred credit items	5,882	274	691	270	207	399	562	566	167	366	659	488	1,231
Other liabilities and accrued dividends <sup>1</sup>	3,445	187	1,662	83	166	259	105	343	81	50	94	102	312
<b>TOTAL LIABILITIES</b>	<b>304,898</b>	<b>19,912</b>	<b>118,583</b>	<b>8,589</b>	<b>18,814</b>	<b>23,697</b>	<b>11,872</b>	<b>36,412</b>	<b>7,641</b>	<b>4,830</b>	<b>9,199</b>	<b>13,395</b>	<b>31,954</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,387	90	655	112	124	146	244	290	63	68	90	185	321
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	582	33	201	29	24	46	42	76	14	8	15	31	64
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>310,109</b>	<b>20,119</b>	<b>120,046</b>	<b>8,830</b>	<b>19,085</b>	<b>24,029</b>	<b>12,376</b>	<b>37,059</b>	<b>7,780</b>	<b>4,973</b>	<b>9,392</b>	<b>13,781</b>	<b>32,641</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	292,935	19,849	101,675	8,947	19,414	25,822	11,942	36,545	8,371	4,635	9,867	13,873	31,997
Less--Held by F.R. Banks	41,352	2,605	4,746	2,033	2,398	5,553	3,931	3,891	1,868	922	2,538	2,842	8,025
F.R. notes, net	251,583	17,244	96,929	6,914	17,016	20,268	8,011	32,654	6,503	3,713	7,329	11,032	23,972
Collateral held against F.R. notes													
Gold certificate account	11,064												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	232,001												
Total collateral	251,583												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.