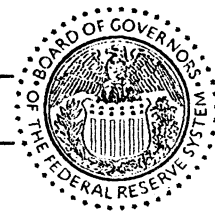


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks**
 August 9, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 8, 1990
	Week ended Aug 8, 1990	Change from week ended		
		Aug 1, 1990	Aug 9, 1989	
Reserve Bank credit ^{1 2}	281,585	+ 4,074	+ 21,150	284,782
U.S. government securities				
Bought outright--system account	232,027	+ 855	+ 12,549	233,686
Held under repurchase agreements	1,509	+ 1,509	+ 1,509	2,205
Federal agency obligations				
Bought outright	6,414	0	- 195	6,414
Held under repurchase agreements	426	+ 426	+ 426	936
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	32	- 56	- 137	116
Seasonal credit	423	- 11	- 62	422
Extended credit	448	+ 58	+ 394	469
Float	1,075	+ 918	+ 478	1,164
Other F.R. assets	39,232	+ 376	+ 6,189	39,371
Gold stock	11,064	0	- 2	11,064
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,117	+ 14	+ 798	20,117
Total factors supplying reserve funds	321,283	+ 4,088	+ 21,944	324,480
Currency in circulation*	269,548	+ 1,386	+ 19,959	270,223
Treasury cash holdings*	556	- 2	+ 121	546
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,763	+ 435	+ 221	5,341
Foreign	236	+ 19	- 19	215
Service-related balances and adjustments ³	2,023	+ 17	+ 46	2,023
Other	188	- 119	- 33	183
Other F.R. liabilities and capital	9,624	+ 417	+ 1,006	8,903
Total factors, other than reserve balances, absorbing reserve funds	287,938	+ 2,153	+ 21,301	287,434
Reserve balances with F.R. Banks ⁴	33,345	+ 1,935	+ 643	37,046

On August 8, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 230,611 million, a change of + \$ 1,946 million for the week.

1 Net of \$ 3,562 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,562 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 2,155 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,155 million was with foreign official and international accounts. Includes \$ 5 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,760 million and adjustments of \$ 263 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Aug 8, 1990	Change since	
			Wednesday Aug 1, 1990	Wednesday Aug 9, 1989
ASSETS				
Gold certificate account		11,064	0	- 2
Special drawing rights certificate account		8,518	0	0
Coin		484	+ 7	+ 31
Loans		1,006	+ 146	- 272
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,414	0	- 195
Held under repurchase agreements ¹		936	+ 936	+ 936
U.S. government securities				
Bought outright--Bills		111,141	+ 1,480	+ 13,065
Notes		91,782	0	- 518
Bonds		30,763	0	+ 349
Total bought outright ²		233,686	+ 1,480	+ 12,897
Held under repurchase agreements ¹		2,205	+ 2,205	+ 2,205
Total U.S. government securities		235,891	+ 3,684	+ 15,102
Total loans and securities		244,247	+ 4,766	+ 15,571
Items in process of collection	(17,008)	6,252	- 44	+ 301
Bank premises		831	0	+ 63
Other assets ³		38,608	+ 339	+ 6,269
TOTAL ASSETS	(17,008)	310,005	+ 5,069	+ 22,233
LIABILITIES				
Federal Reserve notes		251,137	+ 1,474	+ 19,643
Deposits				
Depository institutions		39,011	+ 5,582	+ 2,290
U.S. Treasury--general account		5,341	- 599	- 844
Foreign--official accounts		215	+ 10	+ 36
Other	(16,326)	183	- 56	- 51
Total deposits	(16,326)	44,750	+ 4,937	+ 1,431
Deferred availability cash items	(681)	5,215	- 911	- 128
Other liabilities and accrued dividends ⁴		3,719	+ 196	+ 819
TOTAL LIABILITIES	(17,008)	304,821	+ 5,696	+ 21,765
CAPITAL ACCOUNTS				
Capital paid in		2,378	+ 3	+ 219
Surplus		2,243	0	+ 131
Other capital accounts		563	- 629	+ 118

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,880 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,155 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 5 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 8, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	721	0	Within 15 days	17,128	+ 2,672	936	+ 936
16 days to 90 days	286	0	16 days to 90 days	51,475	- 128	811	+ 99
Over 90 days	0	0	91 days to 1 year	70,846	+ 1,140	1,484	- 99
			Over 1 year to 5 years	58,239	0	2,820	0
			Over 5 years to 10 years	11,801	0	1,110	0
			Over 10 years	26,402	0	188	0
Total	1,006	0	Total	235,891	+ 3,684	7,350	+ 936

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 8, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,064	750	3,507	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	484	38	16	35	30	87	50	27	35	12	35	39	80
Loans	1,006	2	0	4	7	471	13	37	163	165	22	8	114
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,414	431	2,368	187	384	597	224	782	186	102	209	229	714
Held under repurchase agreements ¹	936	0	936	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	111,141	7,467	41,028	3,237	6,658	10,344	3,881	13,555	3,223	1,775	3,627	3,967	12,379
Notes	91,782	6,166	33,881	2,673	5,498	8,542	3,205	11,194	2,661	1,466	2,995	3,276	10,223
Bonds	30,763	2,067	11,356	896	1,843	2,863	1,074	3,752	892	491	1,004	1,098	3,427
Total bought outright ²	233,686	15,699	86,265	6,805	14,000	21,750	8,160	28,501	6,776	3,733	7,626	8,341	26,029
Held under repurchase agreements ¹	2,205	0	2,205	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	235,891	15,699	88,470	6,805	14,000	21,750	8,160	28,501	6,776	3,733	7,626	8,341	26,029
Total loans and securities	244,247	16,133	91,774	6,996	14,391	22,818	8,397	29,320	7,125	4,000	7,858	8,578	26,857
Items in process of collection	23,260	664	10,653	2,091	1,437	839	804	2,089	341	509	1,017	753	2,064
Bank premises	831	90	55	45	33	123	59	110	25	30	53	57	149
Other assets ³	38,608	1,570	11,107	1,653	2,138	2,537	3,450	4,802	1,048	1,085	1,481	2,699	5,037
Interdistrict settlement account	0	+118	-3,697	-1,990	+16,886	-3,816	-79	-1,840	-1,253	-1,024	-1,746	+1,408	-2,968
TOTAL ASSETS	327,012	19,894	116,312	9,461	36,112	24,340	13,476	36,986	7,959	4,969	9,482	14,552	33,469

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,880 million was outstanding at the end of the latest statement week.

² Net of \$ 2,155 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 5 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 8, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	251,137	17,274	95,988	6,980	17,072	20,350	8,572	32,104	6,658	3,724	7,345	11,164	23,906
Deposits													
Depository institutions	39,011	1,874	10,729	1,999	2,035	2,906	3,741	3,282	912	695	1,168	2,325	7,345
U.S. Treasury--general account	5,341	0	5,341	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	215	6	106	7	8	9	15	19	4	5	6	11	20
Other	16,509	1	78	1	16,327	41	1	43	0	5	3	5	3
Total deposits	61,076	1,880	16,253	2,007	18,370	2,957	3,757	3,344	916	705	1,177	2,341	7,368
Deferred credit items	5,897	345	745	151	223	434	535	548	162	346	670	554	1,184
Other liabilities and accrued dividends ¹	3,719	192	1,878	89	171	268	107	358	83	51	97	105	319
TOTAL LIABILITIES	321,828	19,692	114,864	9,227	35,835	24,008	12,972	36,354	7,820	4,825	9,289	14,164	32,778
CAPITAL ACCOUNTS													
Capital paid in	2,378	90	646	112	124	147	243	290	63	68	89	185	321
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	563	30	193	23	30	46	42	61	14	8	15	32	69
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	327,012	19,894	116,312	9,461	36,112	24,340	13,476	36,986	7,959	4,969	9,482	14,552	33,469
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	290,931	19,838	100,117	8,964	19,388	25,541	12,219	35,972	8,384	4,581	9,695	14,027	32,206
Less--Held by F.R. Banks	39,794	2,564	4,130	1,983	2,316	5,192	3,647	3,868	1,726	856	2,350	2,863	8,300
F.R. notes, net	251,137	17,274	95,988	6,980	17,072	20,350	8,572	32,104	6,658	3,724	7,345	11,164	23,906
Collateral held against F.R. notes													
Gold certificate account	11,064												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	231,555												
Total collateral	251,137												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.