

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 2, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 1, 1990
	Week ended Aug 1, 1990	Change from week ended		
		Jul 25, 1990	Aug 2, 1989	
Reserve Bank credit <sup>1 2</sup>	277,517	- 1,252	+ 18,334	278,250
U.S. government securities				
Bought outright--system account	231,172	+ 435	+ 12,576	232,207
Held under repurchase agreements	0	- 729	0	0
Federal agency obligations				
Bought outright	6,414	- 19	- 195	6,414
Held under repurchase agreements	0	- 237	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	89	- 154	+ 11	23
Seasonal credit	434	+ 23	- 75	437
Extended credit	390	+ 43	+ 334	400
Float	162	- 655	- 627	-148
Other F.R. assets	38,856	+ 40	+ 6,309	38,917
Gold stock	11,064	- 1	- 2	11,064
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,103	+ 14	+ 794	20,103
Total factors supplying reserve funds	317,201	- 1,239	+ 19,124	317,935
Currency in circulation*	268,162	- 301	+ 19,461	268,731
Treasury cash holdings*	557	- 2	+ 104	557
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,328	+ 246	+ 179	5,940
Foreign	217	- 34	- 48	206
Service-related balances and adjustments <sup>3</sup>	2,007	- 130	+ 162	2,007
Other	308	+ 70	+ 17	239
Other F.R. liabilities and capital	9,207	+ 71	+ 1,092	9,334
Total factors, other than reserve balances, absorbing reserve funds	285,786	- 80	+ 20,967	287,014
Reserve balances with F.R. Banks <sup>4</sup>	31,415	- 1,160	- 1,843	30,921

On August 1, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 228,665 million, a change of + \$ 2,267 million for the week.

1 Net of \$ 3,896 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,896 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,011 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,011 million was with foreign official and international accounts. Includes \$ 147 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,760 million and adjustments of \$ 246 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

billions of dollars

	*	Wednesday Aug 1, 1990	Change since	
			Wednesday Jul 25, 1990	Wednesday Aug 2, 1989
ASSETS				
Gold certificate account		11,064	0	- 2
Special drawing rights certificate account		8,518	0	0
Coin		477	+ 7	+ 31
Loans		861	- 1,469	+ 201
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,414	0	- 195
Held under repurchase agreements <sup>1</sup>		0	- 539	0
U.S. government securities				
Bought outright--Bills		109,662	+ 2,776	+ 12,950
Notes		91,782	0	- 518
Bonds		30,763	0	+ 349
Total bought outright <sup>2</sup>		232,207	+ 2,776	+ 12,782
Held under repurchase agreements <sup>1</sup>		0	- 1,833	0
Total U.S. government securities		232,207	+ 943	+ 12,782
Total loans and securities		239,481	- 1,065	+ 12,787
Items in process of collection	(845)	6,296	+ 876	- 1,299
Bank premises		831	+ 3	+ 63
Other assets <sup>3</sup>		38,269	+ 343	+ 6,239
TOTAL ASSETS	(845)	304,936	+ 164	+ 17,819
LIABILITIES				
Federal Reserve notes		249,663	+ 453	+ 18,898
Deposits				
Depository institutions		33,429	- 1,807	- 2,799
U.S. Treasury--general account		5,940	+ 28	+ 1,132
Foreign--official accounts		206	- 23	- 22
Other		239	- 236	+ 11
Total deposits		39,813	- 2,037	- 1,678
Deferred availability cash items	(845)	6,126	+ 1,330	- 335
Other liabilities and accrued dividends <sup>4</sup>		3,523	- 255	+ 723
TOTAL LIABILITIES	(845)	299,125	- 509	+ 17,608
CAPITAL ACCOUNTS				
Capital paid in		2,375	+ 17	+ 219
Surplus		2,243	0	+ 131
Other capital accounts		1,192	+ 656	- 140

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,591 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,011 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 147 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 34 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 1, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	564	0	Within 15 days	14,456	+ 3,757	0	- 654
16 days to 90 days	297	0	16 days to 90 days	51,603	- 1,913	712	+ 38
Over 90 days	0	0	91 days to 1 year	69,706	- 1,592	1,583	+ 77
			Over 1 year to 5 years	58,239	+ 691	2,820	+ 18
			Over 5 years to 10 years	11,801	0	1,110	- 18
			Over 10 years	26,402	0	188	0
<b>Total</b>	<b>861</b>	<b>0</b>	<b>Total</b>	<b>232,207</b>	<b>+ 943</b>	<b>6,414</b>	<b>- 539</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 1, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,064	750	3,507	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	477	38	16	35	30	85	50	26	34	13	35	35	78
Loans	861	3	4	6	8	372	44	46	155	169	25	10	19
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,414	431	2,368	187	384	597	224	782	186	102	209	229	714
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	109,662	7,367	40,482	3,194	6,570	10,207	3,829	13,375	3,180	1,752	3,579	3,914	12,215
Notes	91,782	6,166	33,881	2,673	5,498	8,542	3,205	11,194	2,661	1,466	2,995	3,276	10,223
Bonds	30,763	2,067	11,356	896	1,843	2,863	1,074	3,752	892	491	1,004	1,098	3,427
Total bought outright <sup>2</sup>	232,207	15,600	85,719	6,762	13,911	21,612	8,109	28,321	6,733	3,709	7,578	8,288	25,864
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	232,207	15,600	85,719	6,762	13,911	21,612	8,109	28,321	6,733	3,709	7,578	8,288	25,864
Total loans and securities	239,481	16,033	88,091	6,955	14,303	22,582	8,376	29,149	7,074	3,981	7,812	8,527	26,597
Items in process of collection	7,141	353	823	330	379	466	591	675	201	399	818	626	1,478
Bank premises	831	90	55	45	34	123	59	110	25	30	53	57	149
Other assets <sup>3</sup>	38,269	1,551	10,978	1,633	2,151	2,509	3,431	4,759	1,037	1,077	1,455	2,689	4,999
Interdistrict settlement account	0	+442	+7,488	-605	+603	-3,294	-337	-656	-1,103	-916	-1,135	+1,320	-1,808
<b>TOTAL ASSETS</b>	<b>305,781</b>	<b>19,789</b>	<b>113,855</b>	<b>9,024</b>	<b>18,696</b>	<b>24,224</b>	<b>12,964</b>	<b>36,541</b>	<b>7,907</b>	<b>4,940</b>	<b>9,823</b>	<b>14,273</b>	<b>33,744</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,591 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,011 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 147 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 34 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 1, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	249,663	17,252	95,345	6,957	16,888	20,498	8,570	31,599	6,621	3,729	7,128	11,172	23,905
Deposits													
Depository institutions	33,429	1,789	7,794	1,391	1,025	2,604	3,129	3,242	858	607	1,676	1,990	7,325
U.S. Treasury--general account	5,940	0	5,940	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	206	6	96	7	8	9	15	19	4	5	6	11	20
Other	239	0	133	1	1	44	1	38	0	5	4	8	3
Total deposits	39,813	1,795	13,963	1,398	1,034	2,657	3,144	3,299	862	616	1,686	2,010	7,349
Deferred credit items	6,971	334	1,193	335	289	440	581	579	187	383	697	552	1,401
Other liabilities and accrued dividends <sup>1</sup>	3,523	188	1,734	87	166	260	102	350	81	49	94	102	311
<b>TOTAL LIABILITIES</b>	<b>299,970</b>	<b>19,568</b>	<b>112,236</b>	<b>8,776</b>	<b>18,376</b>	<b>23,855</b>	<b>12,397</b>	<b>35,827</b>	<b>7,750</b>	<b>4,777</b>	<b>9,606</b>	<b>13,836</b>	<b>32,966</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,375	85	643	112	129	147	243	290	63	68	89	185	321
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	1,192	53	368	36	68	84	105	144	32	28	40	81	155
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>305,781</b>	<b>19,789</b>	<b>113,855</b>	<b>9,024</b>	<b>18,696</b>	<b>24,224</b>	<b>12,964</b>	<b>36,541</b>	<b>7,907</b>	<b>4,940</b>	<b>9,823</b>	<b>14,273</b>	<b>33,744</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	290,756	19,896	99,959	9,020	19,246	25,490	12,282	35,682	8,424	4,597	9,529	14,117	32,515
Less--Held by F.R. Banks	41,093	2,644	4,613	2,063	2,358	4,992	3,712	4,083	1,804	868	2,401	2,945	8,609
F.R. notes, net	249,663	17,252	95,345	6,957	16,888	20,498	8,570	31,599	6,621	3,729	7,128	11,172	23,905
Collateral held against F.R. notes													
Gold certificate account	11,064												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	230,081												
Total collateral	249,663												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.