

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 19, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 18, 1990
	Week ended Jul 18, 1990	Change from week ended		
	Jul 11, 1990	Jul 19, 1989		
Reserve Bank credit <sup>1 2</sup>	279,317	- 3,470	+ 19,155	277,174
U.S. government securities				
Bought outright--system account	230,347	+ 402	+ 8,921	229,255
Held under repurchase agreements	711	- 2,519	+ 711	0
Federal agency obligations				
Bought outright	6,446	- 1	- 208	6,446
Held under repurchase agreements	240	- 997	+ 240	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	35	+ 16	- 22	22
Seasonal credit	380	+ 30	- 125	387
Extended credit	249	+ 43	+ 124	242
Float	426	- 481	- 96	539
Other F.R. assets	40,484	+ 36	+ 9,611	40,284
Gold stock	11,065	0	- 1	11,065
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,075	+ 14	+ 836	20,075
Total factors supplying reserve funds	318,975	- 3,456	+ 19,990	316,832
Currency in circulation*	269,506	- 501	+ 19,375	269,232
Treasury cash holdings*	573	- 4	+ 109	559
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,108	- 865	- 47	5,156
Foreign	221	- 41	+ 11	190
Service-related balances and adjustments <sup>3</sup>	2,032	+ 10	+ 359	2,032
Other	229	+ 31	+ 1	193
Other F.R. liabilities and capital	9,136	- 165	+ 1,221	8,823
Total factors, other than reserve balances, absorbing reserve funds	286,805	- 1,535	+ 21,028	286,185
Reserve balances with F.R. Banks <sup>4</sup>	32,170	- 1,921	- 1,037	30,647

On July 18, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 228,606 million, a change of + \$ 1,857 million for the week.

<sup>1</sup> Net of \$ 4,578 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,578 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

<sup>2</sup> Net of \$ 5,698 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,698 million was with foreign official and international accounts. Includes \$ 41 million securities loaned--fully secured U.S. government securities.

<sup>3</sup> Consists of required clearing balances of \$ 1,775 million and adjustments of \$ 257 million to compensate for float.

<sup>4</sup> Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Jul 18, 1990	Change since	
			Wednesday Jul 11, 1990	Wednesday Jul 19, 1989
<b>ASSETS</b>				
Gold certificate account		11,065	0	- 2
Special drawing rights certificate account		8,518	0	0
Coin		455	+ 5	+ 26
Loans		651	+ 23	+ 19
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,446	0	- 208
Held under repurchase agreements <sup>1</sup>		0	- 1,774	0
U.S. government securities				
Bought outright--Bills		106,710	- 1,026	+ 9,614
Notes		91,782	0	- 518
Bonds		30,763	0	+ 349
Total bought outright <sup>2</sup>		229,255	- 1,026	+ 9,445
Held under repurchase agreements <sup>1</sup>		0	- 3,972	0
Total U.S. government securities		229,255	- 4,997	+ 9,445
Total loans and securities		236,352	- 6,748	+ 9,257
Items in process of collection	(790)	6,022	- 331	- 1,352
Bank premises		828	- 1	+ 61
Other assets <sup>3</sup>		39,443	- 277	+ 9,642
<b>TOTAL ASSETS</b>	(790)	302,684	- 7,352	+ 17,633
<b>LIABILITIES</b>				
Federal Reserve notes		250,172	- 906	+ 18,871
Deposits				
Depository institutions		32,871	- 6,501	- 1,604
U.S. Treasury--general account		5,156	+ 487	+ 172
Foreign--official accounts		190	- 86	- 52
Other		193	- 19	- 61
Total deposits		38,410	- 6,118	- 1,544
Deferred availability cash items	(790)	5,279	- 22	- 862
Other liabilities and accrued dividends <sup>4</sup>		3,609	- 461	+ 684
<b>TOTAL LIABILITIES</b>	(790)	297,470	- 7,507	+ 17,149
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,369	+ 20	+ 207
Surplus		2,243	0	+ 131
Other capital accounts		602	+ 135	+ 146

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,698 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 41 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 28 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 18, 1990**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	599	0	Within 15 days	8,455	- 2,816	232	- 1,659
16 days to 90 days	52	0	16 days to 90 days	53,875	- 2,424	640	- 110
Over 90 days	0	0	91 days to 1 year	71,174	+ 506	1,406	- 5
			Over 1 year to 5 years	57,548	- 447	2,851	0
			Over 5 years to 10 years	11,801	+ 185	1,128	0
			Over 10 years	26,402	0	188	0
<b>Total</b>	651	0	<b>Total</b>	229,255	- 4,997	6,446	- 1,774

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 18, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,065	750	3,508	384	688	1,008	465	1,377	346	203	422	505	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	455	35	16	34	30	80	43	26	35	13	33	33	78
Loans	651	1	0	6	9	221	32	36	128	172	19	10	17
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,446	433	2,379	188	306	600	225	786	187	103	210	230	718
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	106,710	7,169	39,392	3,108	6,393	9,932	3,726	13,015	3,094	1,705	3,482	3,809	11,886
Notes	91,782	6,166	33,881	2,673	5,498	8,542	3,205	11,194	2,661	1,466	2,995	3,276	10,223
Bonds	30,763	2,067	11,356	896	1,843	2,863	1,074	3,752	892	491	1,004	1,098	3,427
Total bought outright <sup>2</sup>	229,255	15,402	84,629	6,676	13,734	21,338	8,006	27,961	6,647	3,662	7,482	8,183	25,535
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	229,255	15,402	84,629	6,676	13,734	21,338	8,006	27,961	6,647	3,662	7,482	8,183	25,535
Total loans and securities	236,352	15,836	87,009	6,870	14,129	22,158	8,263	28,783	6,963	3,937	7,711	8,422	26,271
Items in process of collection	6,812	303	1,035	349	278	483	623	664	211	368	669	526	1,305
Bank premises	828	91	52	45	34	124	59	110	25	30	53	56	149
Other assets <sup>3</sup>	39,443	1,589	11,199	1,725	2,188	2,599	3,570	4,919	1,069	1,115	1,509	2,790	5,172
Interdistrict settlement account	0	+864	+5,760	-561	+1,219	-2,439	+98	-1,098	-1,001	-897	-1,466	+1,017	-1,495
<b>TOTAL ASSETS</b>	<b>303,474</b>	<b>19,998</b>	<b>111,476</b>	<b>9,093</b>	<b>19,074</b>	<b>24,758</b>	<b>13,451</b>	<b>35,881</b>	<b>7,939</b>	<b>4,921</b>	<b>9,292</b>	<b>13,862</b>	<b>33,729</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,698 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 41 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 28 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 18, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	250,172	17,499	94,730	7,114	16,861	21,247	8,309	31,671	6,635	3,799	7,242	11,068	23,996
Deposits													
Depository institutions	32,871	1,804	7,410	1,390	1,500	2,443	3,953	2,635	887	543	1,069	1,777	7,460
U.S. Treasury--general account	5,156	0	5,156	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	190	6	81	7	8	9	15	19	4	5	6	11	20
Other	193	0	108	1	2	29	1	31	0	5	6	7	2
Total deposits	38,410	1,810	12,755	1,398	1,510	2,482	3,968	2,685	891	552	1,081	1,796	7,483
Deferred credit items	6,069	294	772	285	245	425	568	529	190	374	675	504	1,210
Other liabilities and accrued dividends <sup>1</sup>	3,609	195	1,758	88	173	269	106	361	85	50	97	105	322
<b>TOTAL LIABILITIES</b>	<b>298,260</b>	<b>19,798</b>	<b>110,014</b>	<b>8,885</b>	<b>18,789</b>	<b>24,423</b>	<b>12,951</b>	<b>35,245</b>	<b>7,801</b>	<b>4,776</b>	<b>9,096</b>	<b>13,472</b>	<b>33,011</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,369	85	643	96	129	146	243	290	63	68	89	185	332
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	602	31	212	12	33	49	37	65	14	10	19	34	85
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>303,474</b>	<b>19,998</b>	<b>111,476</b>	<b>9,093</b>	<b>19,074</b>	<b>24,758</b>	<b>13,451</b>	<b>35,881</b>	<b>7,939</b>	<b>4,921</b>	<b>9,292</b>	<b>13,862</b>	<b>33,729</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	290,109	20,026	99,128	8,972	19,257	25,909	11,921	35,496	8,498	4,597	9,582	14,076	32,645
Less--Held by F.R. Banks	39,937	2,527	4,399	1,858	2,396	4,662	3,612	3,825	1,863	798	2,341	3,007	8,649
F.R. notes, net	250,172	17,499	94,730	7,114	16,861	21,247	8,309	31,671	6,635	3,799	7,242	11,068	23,996
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	230,588												
Total collateral	250,172												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.