

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 6, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 4, 1990
	Week ended Jul 4, 1990	Change from week ended		
		Jun 27, 1990	Jul 5, 1989	
Reserve Bank credit ^{1 2}	279,629	+ 1,732	+ 12,359	280,079
U.S. government securities				
Bought outright--system account	231,276	+ 1,700	+ 2,309	231,299
Held under repurchase agreements	0	0	- 425	0
Federal agency obligations				
Bought outright	6,446	0	- 208	6,446
Held under repurchase agreements	0	0	- 96	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	62	- 13	- 57	81
Seasonal credit	368	+ 22	- 125	363
Extended credit	157	- 46	- 4	137
Float	891	+ 344	+ 577	1,596
Other F.R. assets	40,430	- 276	+ 10,389	40,157
Gold stock	11,065	0	+ 1	11,065
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,041	+ 14	+ 830	20,041
Total factors supplying reserve funds	319,253	+ 1,746	+ 13,190	319,703
Currency in circulation*	267,736	+ 2,268	+ 18,117	269,117
Treasury cash holdings*	579	+ 1	+ 104	577
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,580	+ 217	- 5,634	5,989
Foreign	287	+ 21	+ 38	239
Service-related balances and adjustments ³	1,851	- 105	- 451	1,851
Other	278	- 50	+ 39	224
Other F.R. liabilities and capital	9,136	- 489	+ 970	9,116
Total factors, other than reserve balances, absorbing reserve funds	285,448	+ 1,862	+ 13,183	287,113
Reserve balances with F.R. Banks ⁴	33,805	- 116	+ 7	32,590

On July 4, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 227,069 million, a change of - \$ 296 million for the week.

1 Net of \$ 3,608 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,608 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,586 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,586 million was with foreign official and international accounts. Includes \$ 221 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,775 million and adjustments of \$ 76 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jul 4, 1990	Change since	
			Wednesday Jun 27, 1990	Wednesday Jul 5, 1989
ASSETS				
Gold certificate account		11,065	0	- 1
Special drawing rights certificate account		8,518	0	0
Coin		457	- 17	+ 29
Loans		581	- 28	- 84
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,446	0	- 208
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		108,754	+ 321	+ 7,122
Notes		91,782	0	- 531
Bonds		30,763	0	+ 349
Total bought outright ²		231,299	+ 321	+ 6,940
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		231,299	+ 321	+ 6,940
Total loans and securities		238,326	+ 293	+ 6,648
Items in process of collection	(1,174)	9,369	+ 3,446	+ 3,072
Bank premises		828	+ 2	+ 62
Other assets ³		39,395	- 519	+ 9,771
TOTAL ASSETS	(1,174)	307,958	+ 3,206	+ 19,581
LIABILITIES				
Federal Reserve notes		250,110	+ 3,010	+ 17,485
Deposits				
Depository institutions		34,506	- 2,305	- 1,179
U.S. Treasury--general account		5,989	+ 74	- 762
Foreign--official accounts		239	+ 49	+ 24
Other		224	- 90	- 4
Total deposits		40,958	- 2,273	- 1,921
Deferred availability cash items	(1,174)	7,774	+ 2,761	+ 2,799
Other liabilities and accrued dividends ⁴		3,714	- 597	+ 612
TOTAL LIABILITIES	(1,174)	302,556	+ 2,901	+ 18,975
CAPITAL ACCOUNTS				
Capital paid in		2,346	+ 2	+ 195
Surplus		2,243	0	+ 131
Other capital accounts		813	+ 303	+ 280

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,567 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,586 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 221 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 69 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 4, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	322	0	Within 15 days	12,193	- 438	40	- 185
16 days to 90 days	259	0	16 days to 90 days	55,254	+ 2,967	867	+ 195
Over 90 days	0	0	91 days to 1 year	67,838	- 2,721	1,396	- 10
			Over 1 year to 5 years	57,995	+ 513	2,846	0
			Over 5 years to 10 years	11,617	0	1,109	0
			Over 10 years	26,402	0	188	0
Total	581	0	Total	231,299	+ 321	6,446	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 4, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,065	750	3,508	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	457	38	17	35	28	77	43	26	36	14	34	32	78
Loans	581	15	6	34	9	134	18	33	117	163	17	5	30
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,446	433	2,380	188	386	600	225	786	187	103	210	230	718
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	108,754	7,306	40,147	3,167	6,515	10,122	3,798	13,264	3,153	1,737	3,549	3,882	12,114
Notes	91,782	6,166	33,881	2,673	5,498	8,542	3,205	11,194	2,661	1,466	2,995	3,276	10,223
Bonds	30,763	2,067	11,356	896	1,843	2,863	1,074	3,752	892	491	1,004	1,098	3,427
Total bought outright ²	231,299	15,539	85,384	6,736	13,857	21,528	8,077	28,210	6,707	3,695	7,548	8,256	25,763
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	231,299	15,539	85,384	6,736	13,857	21,528	8,077	28,210	6,707	3,695	7,548	8,256	25,763
Total loans and securities	238,326	15,987	87,770	6,958	14,252	22,262	8,320	29,029	7,011	3,961	7,775	8,491	26,511
Items in process of collection	10,543	546	1,378	471	487	754	1,124	982	344	551	1,219	823	1,865
Bank premises	828	91	52	45	34	124	60	110	25	29	53	56	148
Other assets ³	39,395	1,577	11,108	1,765	2,176	2,556	3,569	4,990	1,067	1,114	1,533	2,786	5,154
Interdistrict settlement account	0	+928	+6,117	-742	+608	-1,351	-124	-2,135	-964	-655	-1,557	+995	-1,121
TOTAL ASSETS	309,132	20,447	112,846	9,163	18,781	26,175	13,787	35,479	8,156	5,370	9,841	14,200	34,887

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,567 million was outstanding at the end of the latest statement week.

² Net of \$ 3,586 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 221 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 69 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 4, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	250,110	17,578	93,519	7,150	16,659	21,878	8,576	31,092	6,772	3,863	7,298	11,133	24,593
Deposits													
Depository institutions	34,506	2,017	8,555	1,376	1,226	3,023	3,754	2,525	891	767	1,025	1,849	7,499
U.S. Treasury--general account	5,989	0	5,989	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	239	6	129	7	8	9	15	19	4	5	6	11	20
Other	224	1	95	1	1	24	2	77	0	6	8	8	2
Total deposits	40,958	2,023	14,768	1,384	1,235	3,056	3,771	2,620	895	777	1,039	1,868	7,521
Deferred credit items	8,948	437	1,098	327	426	621	848	759	261	533	1,212	706	1,719
Other liabilities and accrued dividends ¹	3,714	191	1,914	87	167	261	102	350	81	48	94	102	316
TOTAL LIABILITIES	303,730	20,230	111,300	8,948	18,486	25,817	13,297	34,821	8,009	5,222	9,642	13,808	34,149
CAPITAL ACCOUNTS													
Capital paid in	2,346	85	642	96	128	145	232	286	63	68	89	183	328
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	813	49	297	19	43	73	39	91	22	12	21	39	108
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	309,132	20,447	112,846	9,163	18,781	26,175	13,787	35,479	8,156	5,370	9,841	14,200	34,887
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	288,769	19,914	98,301	8,978	18,935	26,083	11,933	34,534	8,587	4,623	9,610	14,179	33,091
Less--Held by F.R. Banks	38,658	2,336	4,782	1,828	2,277	4,205	3,357	3,442	1,815	760	2,312	3,047	8,498
F.R. notes, net	250,110	17,578	93,519	7,150	16,659	21,878	8,576	31,092	6,772	3,863	7,298	11,133	24,593
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	230,527												
Total collateral	250,110												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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