
FEDERAL RESERVE statistical release



H.4.1

NOTICE

Because of the Independence Day holiday, the H.4.1 statistical release (Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks) will be published on Friday, July 6, instead of Thursday, July 5.

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 28, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 27, 1990
	Week ended	Change from week ended		
	Jun 27, 1990	Jun 20, 1990	Jun 28, 1989	
Reserve Bank credit ^{1 2}	277,919	+ 1,091	+ 6,821	279,952
U.S. government securities				
Bought outright--system account	229,576	+ 594	- 1,045	230,978
Held under repurchase agreements	0	0	- 1,277	0
Federal agency obligations				
Bought outright	6,446	0	- 208	6,446
Held under repurchase agreements	0	0	- 333	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	74	+ 41	- 241	84
Seasonal credit	345	+ 33	- 151	356
Extended credit	202	+ 38	+ 21	168
Float	572	+ 47	- 992	1,081
Other F.R. assets	40,703	+ 338	+ 11,046	40,839
Gold stock	11,065	0	+ 4	11,065
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,027	+ 14	+ 826	20,027
Total factors supplying reserve funds	317,530	+ 1,105	+ 7,651	319,562
Currency in circulation*	265,468	- 348	+ 18,170	266,074
Treasury cash holdings*	578	- 4	+ 92	580
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,364	+ 361	- 12,979	5,915
Foreign	266	+ 33	+ 51	189
Service-related balances and adjustments ³	1,946	- 81	- 11	1,947
Other	328	+ 26	0	314
Other F.R. liabilities and capital	9,625	+ 73	+ 1,408	9,409
Total factors, other than reserve balances, absorbing reserve funds	283,576	+ 59	+ 6,731	284,427
Reserve balances with F.R. Banks ⁴	33,954	+ 1,046	+ 921	35,135

On June 27, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 227,365 million, a change of - \$ 2,776 million for the week.

1 Net of \$ 5,115 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,115 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,907 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,907 million was with foreign official and international accounts. Includes \$ 168 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,764 million and adjustments of \$ 182 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 27, 1990	Change since	
			Wednesday Jun 20, 1990	Wednesday Jun 28, 1989
ASSETS				
Gold certificate account		11,065	0	+ 3
Special drawing rights certificate account		8,518	0	0
Coin		474	0	+ 25
Loans		608	+ 58	- 1,151
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,446	0	- 208
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		108,433	+ 1,877	+ 107
Notes		91,782	0	- 540
Bonds		30,763	0	+ 349
Total bought outright ²		230,978	+ 1,877	- 84
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		230,978	+ 1,877	- 84
Total loans and securities		238,032	+ 1,935	- 1,443
Items in process of collection	(811)	5,923	- 14	- 817
Bank premises		825	0	+ 58
Other assets ³		39,414	+ 338	+ 9,976
TOTAL ASSETS	(811)	304,752	+ 2,258	+ 7,803
LIABILITIES				
Federal Reserve notes		247,101	+ 330	+ 17,435
Deposits				
Depository institutions		36,812	+ 2,453	+ 2,751
U.S. Treasury--general account		5,915	- 30	- 13,329
Foreign--official accounts		189	- 34	- 98
Other		314	+ 72	- 13
Total deposits		43,230	+ 2,462	- 10,689
Deferred availability cash items	(811)	5,012	- 578	- 390
Other liabilities and accrued dividends ⁴		4,311	+ 34	+ 1,053
TOTAL LIABILITIES	(811)	299,655	+ 2,248	+ 7,410
CAPITAL ACCOUNTS				
Capital paid in		2,344	- 1	+ 199
Surplus		2,243	0	+ 131
Other capital accounts		511	+ 10	+ 64

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,003 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,907 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 168 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 27, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	559	0	Within 15 days	12,631	+ 1,298	225	+ 30
16 days to 90 days	49	0	16 days to 90 days	52,287	+ 561	672	- 7
Over 90 days	0	0	91 days to 1 year	70,560	+ 17	1,406	- 12
			Over 1 year to 5 years	57,482	0	2,846	- 3
			Over 5 years to 10 years	11,617	0	1,109	- 8
			Over 10 years	26,402	0	188	0
Total	608	0	Total	230,978	+ 1,877	6,446	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 27, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,065	750	3,508	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	474	37	18	34	34	82	44	28	36	15	35	33	77
Loans	608	11	0	21	9	177	27	49	100	160	24	10	18
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,446	433	2,380	188	386	600	225	786	187	103	210	230	718
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	108,433	7,285	40,028	3,158	6,496	10,092	3,787	13,225	3,144	1,732	3,539	3,870	12,078
Notes	91,782	6,166	33,881	2,673	5,498	8,542	3,205	11,194	2,661	1,466	2,995	3,276	10,223
Bonds	30,763	2,067	11,356	896	1,843	2,863	1,074	3,752	892	491	1,004	1,098	3,427
Total bought outright ²	230,978	15,517	85,265	6,727	13,837	21,498	8,066	28,171	6,697	3,690	7,538	8,244	25,727
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	230,978	15,517	85,265	6,727	13,837	21,498	8,066	28,171	6,697	3,690	7,538	8,244	25,727
Total loans and securities	238,032	15,962	87,645	6,936	14,233	22,275	8,318	29,006	6,985	3,953	7,772	8,485	26,464
Items in process of collection	6,734	322	862	383	260	400	602	616	270	355	677	609	1,379
Bank premises	825	90	50	46	34	124	60	110	25	29	53	56	148
Other assets ³	39,914	1,602	11,314	1,743	2,211	2,602	3,622	5,027	1,083	1,129	1,524	2,827	5,229
Interdistrict settlement account	0	+677	+6,725	-500	+536	-1,731	-249	-1,583	-1,046	-733	-1,571	+1,498	-2,023
TOTAL ASSETS	305,563	19,372	113,019	9,273	18,504	25,503	13,191	35,681	7,990	5,104	9,274	14,526	33,525

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,003 million was outstanding at the end of the latest statement week.

² Net of \$ 3,907 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 168 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 27, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	247,101	17,357	92,456	6,997	16,339	21,846	8,214	30,745	6,659	3,839	7,252	10,954	24,443
Deposits													
Depository institutions	36,812	1,929	9,790	1,706	1,462	2,666	3,832	3,302	940	698	1,103	2,582	6,801
U.S. Treasury--general account	5,915	0	5,915	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	189	6	80	7	8	9	15	19	4	5	6	11	20
Other	314	0	190	1	2	12	1	90	0	5	4	8	1
Total deposits	43,230	1,935	15,975	1,714	1,472	2,687	3,847	3,410	945	708	1,113	2,602	6,823
Deferred credit items	5,824	289	724	265	245	369	538	542	164	362	620	478	1,228
Other liabilities and accrued dividends ¹	4,311	193	2,438	87	174	272	115	362	85	52	97	109	331
TOTAL LIABILITIES	300,466	19,774	111,592	9,062	18,229	25,174	12,711	35,060	7,852	4,961	9,082	14,143	32,825
CAPITAL ACCOUNTS													
Capital paid in	2,344	85	642	96	126	145	232	287	63	68	90	183	328
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	511	29	177	15	26	44	29	54	13	8	14	30	70
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	305,563	19,972	113,019	9,273	18,504	25,503	13,191	35,681	7,990	5,104	9,274	14,526	33,525
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	288,282	19,882	97,922	8,951	18,827	26,140	11,829	34,346	8,620	4,635	9,629	14,232	33,270
Less--Held by F.R. Banks	41,181	2,525	5,466	1,954	2,488	4,294	3,615	3,601	1,961	796	2,377	3,278	8,826
F.R. notes, net	247,101	17,357	92,456	6,997	16,339	21,846	8,214	30,745	6,659	3,839	7,252	10,954	24,443
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	227,518												
Total collateral	247,101												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**Board of Governors of the
Federal Reserve System
Washington, D.C. 20551**

**OFFICIAL BUSINESS
Penalty for Private Use, \$300**

**POSTAGE AND FEES PAID
Board of Governors
of the Federal Reserve System
622**



First Class