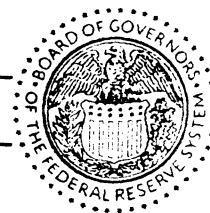


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 21, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 20, 1990
	Week ended Jun 20, 1990	Change from week ended		
		Jun 13, 1990	Jun 21, 1989	
Reserve Bank credit <sup>1 2</sup>	276,828	- 3,309	+ 14,603	276,750
U.S. government securities				
Bought outright--system account	228,982	+ 1,185	+ 4,339	229,101
Held under repurchase agreements	0	- 2,550	0	0
Federal agency obligations				
Bought outright	6,446	0	- 208	6,446
Held under repurchase agreements	0	- 907	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	34	- 707	- 75	48
Seasonal credit	312	+ 31	- 126	332
Extended credit	164	- 352	- 228	171
Float	525	- 47	- 1,086	221
Other F.R. assets	40,365	+ 38	+ 11,987	40,432
Gold stock	11,065	0	+ 4	11,065
Special drawing rights certificate account	8,518	0	0	8,518
Treasury currency outstanding	20,013	+ 14	+ 822	20,013
Total factors supplying reserve funds	316,424	- 3,295	+ 15,429	316,347
Currency in circulation*	265,816	- 85	+ 18,106	265,731
Treasury cash holdings*	582	- 4	+ 94	578
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,003	+ 429	- 4,271	5,944
Foreign	233	+ 16	- 9	223
Service-related balances and adjustments <sup>3</sup>	2,028	+ 118	+ 99	2,028
Other	302	+ 72	+ 4	242
Other F.R. liabilities and capital	9,553	- 679	+ 1,383	9,365
Total factors, other than reserve balances, absorbing reserve funds	283,516	- 133	+ 15,405	284,111
Reserve balances with F.R. Banks <sup>4</sup>	32,908	- 3,162	+ 23	32,235

On June 20, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 230,141 million, a change of - \$ 1,571 million for the week.

1 Net of \$ 4,734 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,734 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,371 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,371 million was with foreign official and international accounts. Includes \$ 21 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,764 million and adjustments of \$ 263 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 20, 1990	Change since	
			Wednesday Jun 13, 1990	Wednesday Jun 21, 1989
<b>ASSETS</b>				
Gold certificate account		11,065	0	+ 4
Special drawing rights certificate account		8,518	0	0
Coin		474	+ 5	+ 25
Loans		550	- 5,098	- 282
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,446	0	- 208
Held under repurchase agreements <sup>1</sup>		0	- 1,053	0
U.S. government securities				
Bought outright--Bills		106,556	+ 1,245	- 870
Notes		91,782	0	- 540
Bonds		30,763	0	+ 349
Total bought outright <sup>2</sup>		229,101	+ 1,245	- 1,061
Held under repurchase agreements <sup>1</sup>		0	- 1,032	0
Total U.S. government securities		229,101	+ 212	- 1,061
Total loans and securities		236,098	- 5,938	- 1,550
Items in process of collection	(785)	5,937	+ 414	- 1,684
Bank premises		825	0	+ 58
Other assets <sup>3</sup>		39,577	- 45	+ 11,361
<b>TOTAL ASSETS</b>	<b>(785)</b>	<b>302,494</b>	<b>- 5,565</b>	<b>+ 8,214</b>
<b>LIABILITIES</b>				
Federal Reserve notes		246,770	- 412	+ 17,535
Deposits				
Depository institutions		34,359	- 5,841	+ 3,571
U.S. Treasury--general account		5,944	+ 653	- 13,878
Foreign--official accounts		223	0	+ 20
Other		242	+ 18	- 25
Total deposits		40,768	- 5,170	- 10,312
Deferred availability cash items	(785)	5,590	+ 305	- 391
Other liabilities and accrued dividends <sup>4</sup>		4,277	- 265	+ 972
<b>TOTAL LIABILITIES</b>	<b>(785)</b>	<b>297,406</b>	<b>- 5,542</b>	<b>+ 7,805</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,344	- 1	+ 199
Surplus		2,243	0	+ 131
Other capital accounts		500	- 22	+ 78

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,371 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 21 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 20, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	516	0	Within 15 days	11,332	+ 3,860	195	- 868
16 days to 90 days	34	0	16 days to 90 days	51,726	- 3,753	679	- 185
Over 90 days	0	0	91 days to 1 year	70,543	+ 100	1,418	0
			Over 1 year to 5 years	57,482	0	2,849	0
			Over 5 years to 10 years	11,617	0	1,117	0
			Over 10 years	26,402	0	188	0
<b>Total</b>	<b>550</b>	<b>0</b>	<b>Total</b>	<b>229,101</b>	<b>+ 212</b>	<b>6,446</b>	<b>- 1,053</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 20, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,065	750	3,508	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	474	38	18	31	35	84	41	30	36	15	37	34	76
Loans	550	15	0	14	9	156	24	34	85	150	22	6	35
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,446	433	2,380	188	386	600	225	786	187	103	210	230	718
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	106,556	7,159	39,335	3,103	6,384	9,918	3,721	12,996	3,090	1,702	3,477	3,803	11,869
Notes	91,782	6,166	33,881	2,673	5,498	8,542	3,205	11,194	2,661	1,466	2,995	3,276	10,223
Bonds	30,763	2,067	11,356	896	1,843	2,863	1,074	3,752	892	491	1,004	1,098	3,427
Total bought outright <sup>2</sup>	229,101	15,391	84,573	6,672	13,725	21,323	8,000	27,942	6,643	3,660	7,477	8,177	25,518
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	229,101	15,391	84,573	6,672	13,725	21,323	8,000	27,942	6,643	3,660	7,477	8,177	25,518
Total loans and securities	236,098	15,840	86,952	6,873	14,120	22,079	8,249	28,762	6,915	3,913	7,709	8,413	26,272
Items in process of collection	6,722	338	844	343	308	486	558	487	234	425	758	564	1,378
Bank premises	825	90	50	46	34	124	60	110	25	29	53	55	149
Other assets <sup>3</sup>	39,577	1,587	11,189	1,714	2,192	2,575	3,608	4,987	1,072	1,124	1,512	2,811	5,205
Interdistrict settlement account	0	+734	+5,547	-468	+1,073	-1,079	-1,393	-1,355	-803	-763	-1,413	+803	-883
<b>TOTAL ASSETS</b>	<b>303,279</b>	<b>19,907</b>	<b>111,006</b>	<b>9,171</b>	<b>18,959</b>	<b>26,021</b>	<b>11,918</b>	<b>35,498</b>	<b>8,115</b>	<b>5,100</b>	<b>9,440</b>	<b>13,697</b>	<b>34,447</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and International accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,371 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 21 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 20, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	246,770	17,502	92,104	7,072	16,496	22,143	7,256	31,017	6,667	3,878	7,328	10,854	24,453
Deposits													
Depository institutions	34,359	1,678	8,123	1,550	1,688	2,811	3,478	2,842	998	597	1,091	1,849	7,656
U.S. Treasury--general account	5,944	0	5,944	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	223	6	114	7	8	9	15	19	4	5	6	11	20
Other	242	1	119	1	1	16	1	89	0	5	2	7	2
Total deposits	40,768	1,685	14,299	1,557	1,697	2,835	3,493	2,949	1,003	606	1,099	1,867	7,678
Deferred credit items	6,375	329	787	239	318	441	577	547	224	422	723	484	1,285
Other liabilities and accrued dividends <sup>1</sup>	4,277	196	2,389	92	173	274	113	365	85	52	98	109	330
<b>TOTAL LIABILITIES</b>	<b>298,191</b>	<b>19,711</b>	<b>109,580</b>	<b>8,961</b>	<b>18,684</b>	<b>25,694</b>	<b>11,440</b>	<b>34,878</b>	<b>7,979</b>	<b>4,958</b>	<b>9,248</b>	<b>13,314</b>	<b>33,745</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,344	85	639	99	126	145	232	286	63	68	89	185	327
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	500	27	179	11	26	42	28	54	12	7	14	28	72
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>303,279</b>	<b>19,907</b>	<b>111,006</b>	<b>9,171</b>	<b>18,959</b>	<b>26,021</b>	<b>11,918</b>	<b>35,498</b>	<b>8,115</b>	<b>5,100</b>	<b>9,440</b>	<b>13,697</b>	<b>34,447</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	287,921	20,021	97,701	8,924	18,930	26,424	11,017	34,498	8,650	4,681	9,712	14,144	33,217
Less--Held by F.R. Banks	41,150	2,520	5,597	1,852	2,435	4,281	3,761	3,481	1,983	803	2,384	3,290	8,764
F.R. notes, net	246,770	17,502	92,104	7,072	16,496	22,143	7,256	31,017	6,667	3,878	7,328	10,854	24,453
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	227,187												
Total collateral	246,770												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.