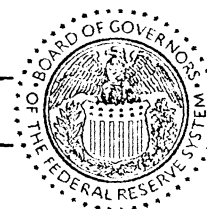


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 31, 1990

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 30, 1990
	Week ended	Change from week ended		
	May 30, 1990	May 23, 1990	May 31, 1989	
Reserve Bank credit <sup>1 2</sup>	273,363	+ 1,979	+ 16,776	272,286
U.S. government securities				
Bought outright--system account	224,942	+ 1,866	- 536	224,463
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,446	0	- 208	6,446
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	634	+ 572	+ 474	75
Seasonal credit	290	+ 25	- 84	291
Extended credit	1,159	+ 123	+ 72	1,009
Float	459	- 807	- 196	469
Other F.R. assets	39,434	+ 201	+ 17,255	39,533
Gold stock	11,065	0	+ 5	11,065
Special drawing rights certificate account	8,518	0	+ 71	8,518
Treasury currency outstanding	19,971	+ 14	+ 898	19,971
Total factors supplying reserve funds	312,917	+ 1,993	+ 17,750	311,839
Currency in circulation*	263,789	+ 1,363	+ 17,141	264,828
Treasury cash holdings*	577	+ 4	+ 92	581
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,562	- 712	- 592	4,420
Foreign	215	+ 2	- 45	207
Service-related balances and adjustments <sup>3</sup>	1,980	- 39	+ 46	1,980
Other	575	+ 306	- 327	377
Other F.R. liabilities and capital	9,386	+ 60	+ 1,316	9,206
Total factors, other than reserve balances, absorbing reserve funds	281,086	+ 985	+ 17,633	281,599
Reserve balances with F.R. Banks <sup>4</sup>	31,831	+ 1,008	+ 117	30,240

On May 30, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 227,715 million, a change of - \$ 1,558 million for the week.

1 Net of \$ 4,796 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,796 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,275 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,275 million was with foreign official and international accounts. Includes \$ 275 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,759 million and adjustments of \$ 221 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Change since		
			Wednesday May 30, 1990	Wednesday May 23, 1990	Wednesday May 31, 1989
ASSETS					
Gold certificate account			11,065	0	+ 5
Special drawing rights certificate account			8,518	0	0
Coin			473	- 31	+ 41
Loans			1,375	+ 138	- 658
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,446	0	- 208
Held under repurchase agreements <sup>1</sup>			0	0	0
U.S. government securities					
Bought outright--Bills			101,968	+ 371	+ 1,169
Notes			91,732	0	- 590
Bonds			30,763	0	+ 349
Total bought outright <sup>2</sup>			224,463	+ 371	+ 928
Held under repurchase agreements <sup>1</sup>			0	0	0
Total U.S. government securities			224,463	+ 371	+ 928
Total loans and securities			232,284	+ 509	+ 62
Items in process of collection		(1,066)	8,450	+ 2,732	- 1,992
Bank premises			795	0	+ 34
Other assets <sup>3</sup>			38,671	+ 299	+ 17,049
TOTAL ASSETS		(1,066)	300,256	+ 3,508	+ 15,199
LIABILITIES					
Federal Reserve notes			245,910	+ 1,933	+ 16,538
Deposits					
Depository institutions			32,694	+ 481	- 859
U.S. Treasury--general account			4,420	- 1,320	- 868
Foreign--official accounts			207	+ 8	- 222
Other			377	+ 163	- 147
Total deposits			37,699	- 668	- 2,095
Deferred availability cash items		(1,066)	7,441	+ 2,247	- 937
Other liabilities and accrued dividends <sup>4</sup>			4,131	+ 15	+ 919
TOTAL LIABILITIES		(1,066)	295,181	+ 3,527	+ 14,425
CAPITAL ACCOUNTS					
Capital paid in			2,339	+ 1	+ 197
Surplus			2,243	0	+ 162
Other capital accounts			493	- 20	+ 415

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,275 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 275 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 73 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 30, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,339	0	Within 15 days	10,737	+ 261	266	- 60
16 days to 90 days	37	0	16 days to 90 days	49,193	+ 9	564	+ 97
Over 90 days	0	0	91 days to 1 year	68,820	+ 100	1,416	- 15
			Over 1 year to 5 years	57,695	0	2,895	- 22
			Over 5 years to 10 years	11,617	0	1,117	0
			Over 10 years	26,402	0	188	0
<b>Total</b>	<b>1,375</b>	<b>0</b>	<b>Total</b>	<b>224,463</b>	<b>+ 371</b>	<b>6,446</b>	<b>0</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 30, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,065	750	3,508	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	473	37	16	31	33	79	38	40	35	15	36	34	79
Loans	1,375	826	7	20	8	204	31	30	79	114	34	14	9
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,446	433	2,380	188	386	600	225	786	187	103	210	230	718
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	101,968	6,850	37,642	2,970	6,109	9,491	3,561	12,436	2,957	1,629	3,328	3,639	11,358
Notes	91,732	6,163	33,863	2,671	5,495	8,538	3,203	11,188	2,660	1,465	2,994	3,274	10,217
Bonds	30,763	2,067	11,356	896	1,843	2,863	1,074	3,752	892	491	1,004	1,098	3,427
Total bought outright <sup>2</sup>	224,463	15,080	82,860	6,537	13,447	20,892	7,838	27,376	6,508	3,586	7,325	8,012	25,002
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	224,463	15,080	82,860	6,537	13,447	20,892	7,838	27,376	6,508	3,586	7,325	8,012	25,002
Total loans and securities	232,284	16,338	85,247	6,744	13,841	21,696	8,094	28,193	6,775	3,802	7,569	8,256	25,729
Items in process of collection	9,516	505	1,213	429	422	710	832	846	362	585	1,111	784	1,716
Bank premises	795	91	49	46	34	124	60	110	25	29	53	28	148
Other assets <sup>3</sup>	38,671	1,536	10,889	1,677	2,141	2,503	3,566	4,856	1,049	1,102	1,480	2,764	5,109
Interdistrict settlement account	0	+255	+3,566	+6	+963	+150	-2,095	-846	-503	-470	-1,144	+996	-876
<b>TOTAL ASSETS</b>	<b>301,322</b>	<b>20,043</b>	<b>107,384</b>	<b>9,563</b>	<b>18,630</b>	<b>27,014</b>	<b>11,290</b>	<b>35,675</b>	<b>8,379</b>	<b>5,419</b>	<b>9,889</b>	<b>13,880</b>	<b>34,157</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,275 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 275 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 73 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 30, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	245,910	17,536	88,996	7,208	16,540	22,742	6,749	31,254	6,919	3,891	7,482	10,948	25,644
Deposits													
Depository institutions	32,694	1,696	8,916	1,705	1,225	2,984	3,136	2,612	935	778	1,099	1,793	5,817
U.S. Treasury--general account	4,420	0	4,420	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	207	6	98	7	8	9	15	19	4	5	6	11	20
Other	377	1	263	2	3	22	1	77	0	5	2	1	1
Total deposits	37,699	1,702	13,696	1,713	1,236	3,015	3,152	2,707	939	787	1,107	1,805	5,839
Deferred credit items	8,507	422	935	351	413	662	801	750	301	548	1,016	631	1,677
Other liabilities and accrued dividends <sup>1</sup>	4,131	186	2,333	86	166	261	108	346	82	49	93	103	319
<b>TOTAL LIABILITIES</b>	<b>296,248</b>	<b>19,846</b>	<b>105,961</b>	<b>9,357</b>	<b>18,355</b>	<b>26,680</b>	<b>10,811</b>	<b>35,057</b>	<b>8,241</b>	<b>5,276</b>	<b>9,698</b>	<b>13,487</b>	<b>33,478</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,339	86	639	98	126	147	232	285	63	68	90	188	319
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	493	29	176	8	26	48	28	53	13	7	13	34	58
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>301,322</b>	<b>20,043</b>	<b>107,384</b>	<b>9,563</b>	<b>18,630</b>	<b>27,014</b>	<b>11,290</b>	<b>35,675</b>	<b>8,379</b>	<b>5,419</b>	<b>9,889</b>	<b>13,880</b>	<b>34,157</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	285,846	20,041	95,010	9,033	18,936	26,567	10,458	34,197	8,739	4,723	9,810	14,339	33,993
Less--Held by F.R. Banks	39,936	2,505	6,013	1,826	2,396	3,824	3,709	2,943	1,820	832	2,327	3,391	8,349
F.R. notes, net	245,910	17,536	88,996	7,208	16,540	22,742	6,749	31,254	6,919	3,891	7,482	10,948	25,644
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	226,327												
Total collateral	245,910												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.