

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 24, 1990

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 23, 1990
	Week ended May 23, 1990	Change from week ended		
		May 16, 1990	May 24, 1989	
Reserve Bank credit ^{1 2}	271,385	- 2,755	+ 11,161	271,763
U.S. government securities				
Bought outright--system account	223,075	- 1,282	- 6,954	224,092
Held under repurchase agreements	0	- 819	0	0
Federal agency obligations				
Bought outright	6,446	0	- 208	6,446
Held under repurchase agreements	0	- 691	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	62	- 36	- 33	64
Seasonal credit	265	+ 44	- 106	274
Extended credit	1,036	+ 273	- 173	900
Float	1,267	+ 631	+ 441	692
Other F.R. assets	39,232	- 874	+ 18,193	39,295
Gold stock	11,065	+ 4	+ 4	11,065
Special drawing rights certificate account	8,518	0	+ 1,214	8,518
Treasury currency outstanding	19,957	+ 14	+ 898	19,957
Total factors supplying reserve funds	310,925	- 2,736	+ 13,278	311,303
Currency in circulation*	262,427	+ 209	+ 17,064	262,855
Treasury cash holdings*	572	+ 2	+ 87	575
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,274	+ 237	- 3,432	5,740
Foreign	213	- 7	- 2	200
Service-related balances and adjustments ³	2,019	0	+ 274	2,019
Other	269	+ 5	- 366	214
Other F.R. liabilities and capital	9,327	- 171	+ 1,084	9,209
Total factors, other than reserve balances, absorbing reserve funds	280,100	+ 276	+ 14,709	280,813
Reserve balances with F.R. Banks ⁴	30,824	- 3,012	- 1,432	30,490

On May 23, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 229,273 million, a change of + \$ 5,636 million for the week.

1 Net of \$ 6,663 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,480 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,646 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,646 million was with foreign official and international accounts. Includes \$ 536 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,759 million and adjustments of \$ 260 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday May 23, 1990	Change since	
			Wednesday May 16, 1990	Wednesday May 24, 1989
ASSETS				
Gold certificate account		11,065	+ 3	+ 5
Special drawing rights certificate account		8,518	0	+ 500
Coin		504	- 4	+ 44
Loans		1,237	+ 255	- 349
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,446	0	- 208
Held under repurchase agreements ¹		0	- 2,077	0
U.S. government securities				
Bought outright--Bills		101,597	+ 220	- 267
Notes		91,732	0	- 590
Bonds		30,763	0	+ 349
Total bought outright ²		224,092	+ 220	- 508
Held under repurchase agreements ¹		0	- 3,013	0
Total U.S. government securities		224,092	- 2,794	- 508
Total loans and securities		231,776	- 4,616	- 1,064
Items in process of collection	(759)	5,718	- 1,484	- 1,517
Bank premises		795	- 2	+ 33
Other assets ³		38,372	+ 258	+ 17,336
TOTAL ASSETS	(759)	296,748	- 5,846	+ 15,337
LIABILITIES				
Federal Reserve notes		243,978	+ 267	+ 16,172
Deposits				
Depository institutions		32,213	- 6,944	- 192
U.S. Treasury--general account		5,740	+ 1,923	- 1,182
Foreign--official accounts		200	- 15	- 76
Other		214	- 104	- 269
Total deposits		38,367	- 5,140	- 1,719
Deferred availability cash items	(759)	5,194	- 980	- 361
Other liabilities and accrued dividends ⁴		4,115	- 67	+ 839
TOTAL LIABILITIES	(759)	291,654	- 5,919	+ 14,931
CAPITAL ACCOUNTS				
Capital paid in		2,338	+ 6	+ 196
Surplus		2,243	0	+ 131
Other capital accounts		513	+ 67	+ 79

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,646 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 536 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 23, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,213	0	Within 15 days	10,475	- 593	326	- 1,811
16 days to 90 days	24	0	16 days to 90 days	49,183	+ 818	467	- 266
Over 90 days	0	0	91 days to 1 year	68,720	- 3,018	1,431	0
			Over 1 year to 5 years	57,695	0	2,917	0
			Over 5 years to 10 years	11,617	0	1,117	0
			Over 10 years	26,402	0	188	0
Total	1,237	0	Total	224,092	- 2,794	6,446	- 2,077

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 23, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,065	750	3,508	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	504	37	18	34	36	85	40	43	36	17	37	35	85
Loans	1,237	750	0	35	8	167	22	29	64	105	24	21	13
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,446	433	2,380	188	386	600	225	786	187	103	210	230	718
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	101,597	6,825	37,505	2,959	6,086	9,456	3,548	12,391	2,946	1,623	3,316	3,626	11,316
Notes	91,732	6,163	33,863	2,671	5,495	8,538	3,203	11,188	2,660	1,465	2,994	3,274	10,217
Bonds	30,763	2,067	11,356	896	1,843	2,863	1,074	3,752	892	491	1,004	1,098	3,427
Total bought outright ²	224,092	15,055	82,724	6,526	13,425	20,857	7,825	27,331	6,498	3,580	7,313	7,998	24,960
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	224,092	15,055	82,724	6,526	13,425	20,857	7,825	27,331	6,498	3,580	7,313	7,998	24,960
Total loans and securities	231,776	16,238	85,103	6,749	13,819	21,624	8,072	28,146	6,749	3,788	7,548	8,249	25,692
Items in process of collection	6,477	332	775	355	242	529	679	484	200	355	640	552	1,335
Bank premises	795	91	49	46	34	124	60	110	25	29	53	28	148
Other assets ³	38,372	1,519	10,813	1,671	2,123	2,474	3,524	4,848	1,040	1,095	1,471	2,749	5,045
Interdistrict settlement account	0	+341	+2,839	-104	+723	-292	-2,404	-671	-572	-498	-1,055	+947	+746
TOTAL ASSETS	297,507	19,840	106,001	9,381	18,172	26,297	10,766	35,436	8,114	5,142	9,478	13,578	35,301

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 5,646 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 536 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 23, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	243,978	17,450	88,170	7,134	16,443	22,640	6,427	31,184	6,896	3,861	7,430	10,903	25,441
Deposits													
Depository institutions	32,213	1,694	7,457	1,636	1,023	2,663	3,169	2,652	818	717	1,119	1,691	7,575
U.S. Treasury--general account	5,740	0	5,740	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	200	6	90	7	8	9	15	19	4	5	6	11	20
Other	214	2	86	2	2	21	1	91	0	5	2	1	2
Total deposits	38,367	1,701	13,373	1,644	1,034	2,694	3,185	2,761	822	726	1,127	1,703	7,597
Deferred credit items	5,953	304	714	309	253	373	567	522	177	364	636	472	1,261
Other liabilities and accrued dividends ¹	4,115	187	2,316	85	167	264	107	350	81	49	94	104	312
TOTAL LIABILITIES	292,413	19,642	104,573	9,172	17,896	25,971	10,286	34,817	7,976	5,000	9,286	13,183	34,611
CAPITAL ACCOUNTS													
Capital paid in	2,338	84	639	98	126	146	232	285	63	68	90	189	319
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	513	29	182	11	27	41	30	54	13	6	15	36	69
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	297,507	19,840	106,001	9,381	18,172	26,297	10,766	35,436	8,114	5,142	9,478	13,578	35,301
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	285,538	20,014	94,288	9,087	18,938	26,602	10,452	34,247	8,772	4,732	9,836	14,392	34,180
Less--Held by F.R. Banks	41,561	2,564	6,117	1,953	2,495	3,962	4,025	3,063	1,877	870	2,406	3,489	8,739
F.R. notes, net	243,978	17,450	88,170	7,134	16,443	22,640	6,427	31,184	6,896	3,861	7,430	10,903	25,441
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	224,395												
Total collateral	243,978												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.