

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 17, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 16, 1990
	Week ended May 16, 1990	Change from week ended		
		May 9, 1990	May 17, 1989	
Reserve Bank credit ^{1 2}	274,190	+ 956	+ 4,501	275,346
U.S. government securities				
Bought outright--system account	224,357	- 214	- 8,331	223,872
Held under repurchase agreements	819	+ 819	- 3,596	3,013
Federal agency obligations				
Bought outright	6,446	0	- 208	6,446
Held under repurchase agreements	691	+ 691	- 1,300	2,077
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	98	+ 31	- 89	36
Seasonal credit	221	+ 2	- 127	230
Extended credit	763	+ 182	- 436	716
Float	680	+ 25	- 297	1,031
Other F.R. assets	40,114	- 580	+ 18,884	37,923
Gold stock	11,061	0	0	11,062
Special drawing rights certificate account	8,518	0	+ 2,557	8,518
Treasury currency outstanding	19,943	+ 14	+ 898	19,943
Total factors supplying reserve funds	313,712	+ 971	+ 7,956	314,869
Currency in circulation*	262,218	+ 937	+ 16,511	262,573
Treasury cash holdings*	570	- 2	+ 83	572
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,037	+ 197	- 11,129	3,817
Foreign	220	+ 23	- 12	215
Service-related balances and adjustments ³	2,007	+ 26	+ 85	2,007
Other	264	+ 20	- 117	318
Other F.R. liabilities and capital	9,497	- 61	+ 867	9,203
Total factors, other than reserve balances, absorbing reserve funds	279,813	+ 1,139	+ 6,289	278,704
Reserve balances with F.R. Banks ⁴	33,899	- 168	+ 1,668	36,165

On May 16, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 223,637 million, a change of + \$ 466 million for the week.

1 Net of \$ 5,381 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,381 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,865 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,865 million was with foreign official and international accounts. Includes \$ 307 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,747 million and adjustments of \$ 259 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday May 16, 1990	Change since			
				Wednesday May 9, 1990	Wednesday May 17, 1989		
ASSETS							
Gold certificate account			11,062	+	2	+	1
Special drawing rights certificate account			8,518		0	+	2,000
Coin			509	-	8	+	37
Loans			982	+	363	-	725
Acceptances			0		0		0
Federal agency obligations							
Bought outright			6,446		0	-	208
Held under repurchase agreements ¹			2,077	+	2,077	+	2,077
U.S. government securities							
Bought outright--Bills			101,378	-	238	-	9,043
Notes			91,732	+	192	-	665
Bonds			30,763	-	192	+	349
Total bought outright ²			223,872	-	238	-	9,360
Held under repurchase agreements ¹			3,013	+	3,013	+	3,013
Total U.S. government securities			226,886	+	2,775	-	6,346
Total loans and securities			236,392	+	5,216	-	5,201
Items in process of collection		(882)	7,202	+	1,035	-	663
Bank premises			797	+	1	+	35
Other assets ³			38,115	-	2,130	+	18,797
TOTAL ASSETS		(882)	302,594	+	4,117	+	15,005
LIABILITIES							
Federal Reserve notes			243,710	+	561	+	16,055
Deposits							
Depository institutions			39,157	+	4,870	+	4,551
U.S. Treasury--general account			3,817	-	2,355	-	6,169
Foreign--official accounts			215	+	29	-	12
Other			318	+	86	-	282
Total deposits			43,507	+	2,630	-	1,912
Deferred availability cash items		(882)	6,174	+	837	-	283
Other liabilities and accrued dividends ⁴			4,182	+	142	+	825
TOTAL LIABILITIES		(882)	297,574	+	4,171	+	14,686
CAPITAL ACCOUNTS							
Capital paid in			2,332	+	3	+	190
Surplus			2,243		0	+	131
Other capital accounts			445	-	58	-	2

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 5,865 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 307 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 16, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	887	0	Within 15 days	11,069	- 924	2,137	+ 2,082
16 days to 90 days	96	0	16 days to 90 days	48,365	- 763	733	- 60
Over 90 days	0	0	91 days to 1 year	71,738	+ 5,722	1,431	0
			Over 1 year to 5 years	57,695	- 451	2,917	+ 25
			Over 5 years to 10 years	11,617	- 959	1,117	+ 30
			Over 10 years	26,402	+ 150	188	0
Total	982	0	Total	226,886	+ 2,775	8,524	+ 2,077

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 16, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	243,710	17,426	87,615	7,116	16,396	23,016	5,578	31,948	7,035	3,881	7,573	10,732	25,394
Deposits													
Depository institutions	39,157	1,881	10,047	1,874	1,670	3,234	4,057	3,546	1,134	680	1,252	2,027	7,755
U.S. Treasury--general account	3,817	0	3,817	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	215	6	105	7	8	9	15	19	4	5	6	11	20
Other	318	2	184	2	2	24	1	90	0	6	4	1	3
Total deposits	43,507	1,889	14,153	1,883	1,680	3,266	4,073	3,655	1,138	690	1,261	2,039	7,778
Deferred credit items	7,056	357	848	358	272	495	640	599	191	429	721	688	1,457
Other liabilities and accrued dividends ¹	4,182	191	2,359	85	168	264	110	352	82	50	94	106	321
TOTAL LIABILITIES	298,455	19,863	104,976	9,442	18,517	27,042	10,401	36,554	8,446	5,049	9,650	13,565	34,950
CAPITAL ACCOUNTS													
Capital paid in	2,332	84	635	98	126	146	231	284	63	67	89	189	319
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	445	27	163	10	24	40	24	48	11	5	13	29	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	303,476	20,057	106,382	9,650	18,791	27,368	10,875	37,167	8,582	5,189	9,841	13,954	35,621
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	284,789	19,950	93,994	9,085	18,889	26,884	9,622	34,659	8,823	4,760	9,893	14,244	33,987
Less--Held by F.R. Banks	41,079	2,524	6,379	1,969	2,493	3,868	4,044	2,711	1,788	879	2,319	3,512	8,593
F.R. notes, net	243,710	17,426	87,615	7,116	16,396	23,016	5,578	31,948	7,035	3,881	7,573	10,732	25,394
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	224,130												
Total collateral	243,710												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 16, 1990

Millions of dollars

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LIABILITIES													
Federal Reserve notes	243,710	17,426	87,615	7,116	16,396	23,016	5,578	31,948	7,035	3,881	7,573	10,732	25,394
Deposits													
Depository institutions	39,157	1,881	10,047	1,874	1,670	3,234	4,057	3,546	1,134	680	1,252	2,027	7,755
U.S. Treasury--general account	3,817	0	3,817	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	215	6	105	7	8	9	15	19	4	5	6	11	20
Other	318	2	184	2	2	24	1	90	0	6	4	1	3
Total deposits	43,507	1,889	14,153	1,883	1,680	3,266	4,073	3,655	1,138	690	1,261	2,039	7,778
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TOTAL LIABILITIES	298,455	19,863	104,976	9,442	18,517	27,042	10,401	36,554	8,446	5,049	9,650	13,565	34,950
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F.R. notes outstanding	284,789	19,950	93,994	9,085	18,889	26,884	9,622	34,659	8,823	4,760	9,893	14,244	33,987
Less--Held by F.R. Banks	41,079	2,524	6,379	1,969	2,493	3,868	4,044	2,711	1,788	879	2,319	3,512	8,593
F.R. notes, net	243,710	17,426	87,615	7,116	16,396	23,016	5,578	31,948	7,035	3,881	7,573	10,732	25,394
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