

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 10, 1990

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 9, 1990
	Week ended May 9, 1990	Change from week ended		
		May 2, 1990	May 10, 1989	
Reserve Bank credit ^{1 2}	273,235	+ 773	- 6,524	273,068
U.S. government securities				
Bought outright--system account	224,571	+ 575	- 9,552	224,110
Held under repurchase agreements	0	0	- 10,189	0
Federal agency obligations				
Bought outright	6,446	0	- 208	6,446
Held under repurchase agreements	0	0	- 3,736	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	67	- 34	- 141	94
Seasonal credit	220	+ 38	- 102	214
Extended credit	582	- 125	- 631	312
Float	655	+ 249	- 64	953
Other F.R. assets	40,694	+ 70	+ 18,098	40,939
Gold stock	11,060	0	- 1	11,060
Special drawing rights certificate account	8,518	0	+ 2,907	8,518
Treasury currency outstanding	19,929	+ 14	+ 898	19,929
Total factors supplying reserve funds	312,742	+ 787	- 2,720	312,575
Currency in circulation*	261,281	+ 1,325	+ 16,075	261,992
Treasury cash holdings*	572	+ 11	+ 82	570
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,841	+ 298	- 18,300	6,172
Foreign	197	- 33	- 9	186
Service-related balances and adjustments ³	1,980	- 364	+ 200	1,980
Other	244	- 193	- 37	232
Other F.R. liabilities and capital	9,558	+ 181	+ 732	9,115
Total factors, other than reserve balances, absorbing reserve funds	278,673	+ 1,226	- 1,258	280,246
Reserve balances with F.R. Banks ⁴	34,068	- 439	- 1,463	32,329

On May 9, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 223,171 million, a change of - \$ 189 million for the week.

1 Net of \$ 5,167 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,167 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,628 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,628 million was with foreign official and international accounts. Includes \$ 355 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,746 million and adjustments of \$ 234 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars	*	Wednesday May 9, 1990	Change since	
			Wednesday May 2, 1990	Wednesday May 10, 1989
ASSETS				
Gold certificate account		11,060	0	- 1
Special drawing rights certificate account		8,518	0	+ 2,700
Coin		516	- 6	+ 50
Loans		619	+ 87	- 1,094
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,446	0	- 208
Held under repurchase agreements ¹		0	0	- 2,925
U.S. government securities				
Bought outright--Bills		101,616	- 97	- 10,469
Notes		91,539	0	- 958
Bonds		30,955	0	+ 641
Total bought outright ²		224,110	- 97	- 10,786
Held under repurchase agreements ¹		0	0	- 7,499
Total U.S. government securities		224,110	- 97	- 18,285
Total loans and securities		231,176	- 9	- 22,511
Items in process of collection	(904)	6,167	- 2,006	- 1,106
Bank premises		796	0	+ 35
Other assets ³		40,245	+ 366	+ 18,750
TOTAL ASSETS	(904)	298,478	- 1,655	- 2,083
LIABILITIES				
Federal Reserve notes		243,150	+ 1,389	+ 15,423
Deposits				
Depository institutions		34,287	+ 1,004	- 1,351
U.S. Treasury--general account		6,172	- 2,058	- 16,310
Foreign--official accounts		186	- 35	+ 42
Other		232	- 43	- 60
Total deposits		40,876	- 1,131	- 17,680
Deferred availability cash items	(904)	5,337	- 1,646	- 539
Other liabilities and accrued dividends ⁴		4,040	+ 11	+ 360
TOTAL LIABILITIES	(904)	293,403	- 1,377	- 2,436
CAPITAL ACCOUNTS				
Capital paid in		2,329	+ 8	+ 193
Surplus		2,243	0	+ 131
Other capital accounts		503	- 286	+ 29

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,628 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 355 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 9, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	471	0	Within 15 days	11,993	+ 1,278	55	0
16 days to 90 days	148	0	16 days to 90 days	49,128	+ 360	793	+ 115
Over 90 days	0	0	91 days to 1 year	66,016	- 1,735	1,431	- 115
			Over 1 year to 5 years	58,146	0	2,892	0
			Over 5 years to 10 years	12,576	0	1,087	0
			Over 10 years	26,252	0	188	0
Total	619	0	Total	224,110	- 97	6,446	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 9, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	750	3,503	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	516	38	16	37	38	87	39	46	37	18	37	38	86
Loans	619	306	0	7	5	6	5	17	56	99	90	20	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,446	433	2,380	188	386	600	225	786	187	103	210	230	718
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	101,616	6,827	37,511	2,959	6,088	9,458	3,548	12,393	2,946	1,623	3,316	3,627	11,318
Notes	91,539	6,150	33,792	2,666	5,484	8,520	3,197	11,164	2,654	1,462	2,987	3,267	10,196
Bonds	30,955	2,080	11,427	901	1,854	2,881	1,081	3,775	898	494	1,010	1,105	3,448
Total bought outright ²	224,110	15,056	82,730	6,527	13,426	20,859	7,826	27,333	6,498	3,580	7,314	7,999	24,962
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	224,110	15,056	82,730	6,527	13,426	20,859	7,826	27,333	6,498	3,580	7,314	7,999	24,962
Total loans and securities	231,176	15,795	85,110	6,721	13,817	21,465	8,057	28,137	6,741	3,782	7,614	8,249	25,689
Items in process of collection	7,071	361	807	391	365	520	642	605	183	355	788	600	1,454
Bank premises	796	91	49	46	34	126	60	110	24	29	53	27	149
Other assets ³	40,245	1,645	11,487	1,726	2,236	2,646	3,611	5,062	1,097	1,127	1,533	2,818	5,256
Interdistrict settlement account	0	+556	+2,899	-316	+774	+338	-2,518	-118	-386	-547	-1,072	+720	-331
TOTAL ASSETS	299,382	19,767	106,767	9,237	18,460	26,935	10,685	36,318	8,335	5,120	9,735	13,470	34,553

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,628 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 355 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury bills maturing within 90 days.

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H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 9, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	243,150	17,135	86,913	7,087	16,143	23,216	5,706	32,150	7,089	3,854	7,588	10,768	25,500
Deposits													
Depository institutions	34,287	1,927	9,083	1,591	1,451	2,669	3,810	2,605	870	710	1,122	1,736	6,714
U.S. Treasury--general account	6,172	0	6,172	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	186	6	77	7	8	9	15	19	4	5	6	11	20
Other	232	2	90	2	2	40	1	85	0	6	1	1	2
Total deposits	40,876	1,934	15,422	1,600	1,461	2,718	3,826	2,708	874	721	1,129	1,748	6,736
Deferred credit items	6,241	320	698	257	422	422	572	510	156	358	735	459	1,332
Other liabilities and accrued dividends ¹	4,040	181	2,323	83	159	248	102	332	77	47	90	99	299
TOTAL LIABILITIES	294,307	19,570	105,355	9,027	18,185	26,605	10,206	35,699	8,197	4,980	9,542	13,074	33,867
CAPITAL ACCOUNTS													
Capital paid in	2,329	84	633	98	126	146	231	284	63	67	89	189	318
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	503	30	171	12	26	45	29	54	13	6	15	36	66
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	299,382	19,767	106,767	9,237	18,460	26,935	10,685	36,318	8,335	5,120	9,735	13,470	34,553
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	284,307	19,687	93,549	9,101	18,622	26,882	9,764	34,745	8,800	4,728	9,920	14,289	34,219
Less--Held by F.R. Banks	41,157	2,551	6,637	2,014	2,480	3,666	4,058	2,595	1,711	875	2,332	3,521	8,719
F.R. notes, net	243,150	17,135	86,913	7,087	16,143	23,216	5,706	32,150	7,089	3,854	7,588	10,768	25,500
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	223,572												
Total collateral	243,150												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.