

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 12, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 11, 1990
	Week ended Apr 11, 1990	Change from week ended		
		Apr 4, 1990	Apr 12, 1989	
Reserve Bank credit <sup>1 2</sup>	273,006	+ 3,565	+ 10,609	272,284
U.S. government securities				
Bought outright--system account	224,003	+ 4,476	- 7,546	223,271
Held under repurchase agreements	0	- 610	0	0
Federal agency obligations				
Bought outright	6,524	0	- 255	6,524
Held under repurchase agreements	0	- 218	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	23	- 125	- 31	13
Seasonal credit	93	- 3	- 80	94
Extended credit	1,898	- 8	- 131	1,609
Float	598	+ 62	- 679	681
Other F.R. assets	39,867	- 9	+ 19,331	40,093
Gold stock	11,060	0	0	11,060
Special drawing rights certificate account	8,518	0	+ 3,000	8,518
Treasury currency outstanding	19,840	+ 14	+ 863	19,840
Total factors supplying reserve funds	312,425	+ 3,579	+ 14,473	311,703
Currency in circulation*	259,928	+ 1,843	+ 15,741	260,683
Treasury cash holdings*	541	0	+ 71	541
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,745	+ 290	- 1,718	4,310
Foreign	224	- 45	+ 8	249
Service-related balances and adjustments <sup>3</sup>	1,836	- 282	- 641	1,836
Other	253	- 43	- 68	234
Other F.R. liabilities and capital	8,787	+ 220	+ 1,008	8,912
Total factors, other than reserve balances, absorbing reserve funds	276,315	+ 1,984	+ 14,402	276,765
Reserve balances with F.R. Banks <sup>4</sup>	36,110	+ 1,595	+ 71	34,938

On April 11, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 222,067 million, a change of - \$ 2,433 million for the week.

1 Net of \$ 4,689 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,689 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,650 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,650 million was with foreign official and international accounts. Includes \$ 85 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,727 million and adjustments of \$ 109 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Apr 11, 1990	Change since	
			Wednesday Apr 4, 1990	Wednesday Apr 12, 1989
<b>ASSETS</b>				
Gold certificate account		11,060	0	0
Special drawing rights certificate account		8,518	0	+ 3,000
Coin		557	- 4	+ 87
Loans		1,716	- 21	- 572
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,524	0	- 255
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		100,776	+ 2,471	- 6,864
Notes		91,539	+ 100	- 958
Bonds		30,955	0	+ 641
Total bought outright <sup>2</sup>		223,271	+ 2,571	- 7,180
Held under repurchase agreements <sup>1</sup>		0	0	0
Total U.S. government securities		223,271	+ 2,571	- 7,180
Total loans and securities		231,511	+ 2,550	- 8,007
Items in process of collection	(869)	6,636	- 504	- 410
Bank premises		795	+ 1	+ 36
Other assets <sup>3</sup>		39,114	+ 285	+ 19,330
<b>TOTAL ASSETS</b>	(869)	298,191	+ 2,328	+ 14,036
<b>LIABILITIES</b>				
Federal Reserve notes		241,940	+ 1,684	+ 15,405
Deposits				
Depository institutions		36,918	+ 391	- 333
U.S. Treasury--general account		4,310	+ 172	- 1,477
Foreign--official accounts		249	+ 39	+ 72
Other		234	- 35	- 52
Total deposits		41,711	+ 567	- 1,790
Deferred availability cash items	(869)	5,628	- 426	- 673
Other liabilities and accrued dividends <sup>4</sup>		3,930	+ 94	+ 779
<b>TOTAL LIABILITIES</b>	(869)	293,208	+ 1,920	+ 13,720
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,314	+ 3	+ 179
Surplus		2,232	+ 42	+ 120
Other capital accounts		437	+ 364	+ 17

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,650 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 85 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 11, 1990**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,654	0	Within 15 days	7,822	- 1,768	78	+ 53
16 days to 90 days	62	0	16 days to 90 days	53,497	+ 4,676	721	- 38
Over 90 days	0	0	91 days to 1 year	65,641	- 437	1,432	+ 40
			Over 1 year to 5 years	57,451	+ 100	3,018	- 80
			Over 5 years to 10 years	12,607	0	1,087	+ 25
			Over 10 years	26,252	0	188	0
<b>Total</b>	<b>1,716</b>	<b>0</b>	<b>Total</b>	<b>223,271</b>	<b>+ 2,571</b>	<b>6,524</b>	<b>0</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 11, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,060	699	3,411	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	557	43	17	41	43	91	45	50	38	18	38	41	91
Loans	1,716	1,606	0	10	2	2	3	3	24	42	8	12	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,524	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	100,776	6,271	35,521	2,908	5,797	8,352	4,603	11,972	3,103	1,697	4,030	4,234	12,288
Notes	91,539	5,696	32,266	2,642	5,266	7,586	4,181	10,875	2,818	1,541	3,661	3,846	11,162
Bonds	30,955	1,926	10,911	893	1,781	2,565	1,414	3,677	953	521	1,238	1,301	3,774
Total bought outright <sup>2</sup>	223,271	13,893	78,698	6,443	12,844	18,504	10,198	26,524	6,874	3,759	8,929	9,380	27,224
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	223,271	13,893	78,698	6,443	12,844	18,504	10,198	26,524	6,874	3,759	8,929	9,380	27,224
Total loans and securities	231,511	15,906	80,998	6,641	13,222	19,047	10,499	27,301	7,099	3,911	9,198	9,666	28,023
Items in process of collection	7,505	342	872	392	312	539	839	547	333	356	774	577	1,623
Bank premises	795	91	49	46	34	126	59	110	24	29	53	27	149
Other assets <sup>3</sup>	39,114	1,568	11,047	1,683	2,164	2,512	3,577	4,902	1,068	1,108	1,528	2,788	5,171
Interdistrict settlement account	0	-608	+3,939	+157	+41	+3,737	-4,554	+1,860	-444	-639	-2,355	-352	-982
<b>TOTAL ASSETS</b>	<b>299,060</b>	<b>18,771</b>	<b>103,229</b>	<b>9,606</b>	<b>16,984</b>	<b>27,739</b>	<b>11,302</b>	<b>37,231</b>	<b>8,779</b>	<b>5,134</b>	<b>10,092</b>	<b>13,792</b>	<b>36,400</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,650 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 85 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 11, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	241,940	16,357	85,851	7,075	14,944	23,759	5,699	32,991	7,287	3,863	7,878	10,767	25,470
Deposits													
Depository institutions	36,918	1,724	8,582	1,866	1,344	2,949	4,395	2,695	1,003	704	1,144	2,027	8,484
U.S. Treasury--general account	4,310	0	4,310	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	249	6	139	7	8	9	15	19	4	5	6	11	20
Other	234	4	104	1	1	50	1	60	0	5	3	1	2
Total deposits	41,711	1,733	13,135	1,875	1,353	3,009	4,411	2,774	1,008	714	1,153	2,040	8,506
Deferred credit items	6,497	315	709	373	258	424	607	510	263	373	754	489	1,421
Other liabilities and accrued dividends <sup>1</sup>	3,930	170	2,142	83	155	226	131	330	83	50	111	118	330
<b>TOTAL LIABILITIES</b>	<b>294,077</b>	<b>18,576</b>	<b>101,837</b>	<b>9,405</b>	<b>16,711</b>	<b>27,418</b>	<b>10,849</b>	<b>36,604</b>	<b>8,641</b>	<b>5,000</b>	<b>9,897</b>	<b>13,413</b>	<b>35,728</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,314	84	626	98	125	144	229	290	63	67	89	188	311
Surplus	2,232	83	608	100	124	139	219	281	62	56	88	171	302
Other capital accounts	437	28	159	3	25	38	5	56	13	11	17	21	60
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>299,060</b>	<b>18,771</b>	<b>103,229</b>	<b>9,606</b>	<b>16,984</b>	<b>27,739</b>	<b>11,302</b>	<b>37,231</b>	<b>8,779</b>	<b>5,134</b>	<b>10,092</b>	<b>13,792</b>	<b>36,400</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	280,467	18,994	90,188	9,209	17,441	26,901	9,888	35,222	8,956	4,735	10,112	14,404	34,417
Less--Held by F.R. Banks	38,527	2,636	4,337	2,135	2,496	3,141	4,189	2,231	1,670	873	2,234	3,638	8,947
F.R. notes, net	241,940	16,357	85,851	7,075	14,944	23,759	5,699	32,991	7,287	3,863	7,878	10,767	25,470
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	222,362												
Total collateral	241,940												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.