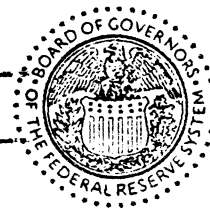


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 5, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 4, 1990
	Week ended Apr 4, 1990	Change from week ended		
	Mar 28, 1990	Apr 5, 1989		
Reserve Bank credit ^{1 2}	269,490	+ 1,416	+ 11,390	269,354
U.S. government securities				
Bought outright--system account	219,527	+ 1,457	- 8,320	220,700
Held under repurchase agreements	610	+ 610	+ 610	0
Federal agency obligations				
Bought outright	6,524	0	- 255	6,524
Held under repurchase agreements	218	+ 218	+ 218	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	148	+ 104	- 186	18
Seasonal credit	96	0	- 81	96
Extended credit	1,906	- 117	+ 83	1,623
Float	569	+ 379	- 591	765
Other F.R. assets	39,891	- 1,235	+ 19,911	39,628
Gold stock	11,060	0	- 1	11,060
Special drawing rights certificate account	8,518	0	+ 3,086	8,518
Treasury currency outstanding	19,826	+ 14	+ 863	19,826
Total factors supplying reserve funds	308,894	+ 1,430	+ 15,338	308,758
Currency in circulation*	258,085	+ 1,070	+ 14,957	258,981
Treasury cash holdings*	540	+ 8	+ 80	541
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,455	- 1,051	- 370	4,138
Foreign	269	+ 52	- 17	210
Service-related balances and adjustments ³	2,113	- 88	+ 110	2,113
Other	295	- 94	- 57	269
Other F.R. liabilities and capital	8,567	- 605	+ 839	8,409
Total factors, other than reserve balances, absorbing reserve funds	274,324	- 707	+ 15,542	274,660
Reserve balances with F.R. Banks ⁴	34,570	+ 2,137	- 204	34,099

On April 4, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$224,500 million, a change of + \$1,010 million for the week.

1 Net of \$ 4,370 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,370 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,288 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,288 million was with foreign official and international accounts. Includes \$ 31 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,723 million and adjustments of \$ 390 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Apr 4, 1990	Change since	
			Wednesday Mar 28, 1990	Wednesday Apr 5, 1989
ASSETS				
Gold certificate account		11,060	+ 1	0
Special drawing rights certificate account		8,518	0	+ 3,000
Coin		561	- 11	+ 85
Loans		1,737	- 159	- 768
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,524	0	- 255
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		98,305	+ 171	- 5,380
Notes		91,439	0	+ 836
Bonds		30,955	0	+ 926
Total bought outright ²		220,700	+ 171	- 3,617
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		220,700	+ 171	- 3,617
Total loans and securities		228,961	+ 12	- 4,640
Items in process of collection	(951)	7,140	+ 1,792	- 2,028
Bank premises		794	+ 1	+ 33
Other assets ³		38,829	- 894	+ 19,405
TOTAL ASSETS	(951)	295,862	+ 900	+ 15,854
LIABILITIES				
Federal Reserve notes		240,256	+ 1,594	+ 14,638
Deposits				
Depository institutions		36,527	+ 991	+ 2,862
U.S. Treasury--general account		4,138	- 2,081	- 1,559
Foreign--official accounts		210	- 75	+ 3
Other		269	- 128	- 27
Total deposits		41,144	- 1,293	+ 1,279
Deferred availability cash items	(951)	6,054	+ 1,169	- 1,034
Other liabilities and accrued dividends ⁴		3,835	- 146	+ 748
TOTAL LIABILITIES	(951)	291,289	+ 1,325	+ 15,631
CAPITAL ACCOUNTS				
Capital paid in		2,311	+ 16	+ 179
Surplus		2,189	- 54	+ 79
Other capital accounts		73	- 387	- 35

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,142 million was outstanding at the end of the latest statement week.² Net of \$ 3,288 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 31 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 80 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 4, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,670	0	Within 15 days	9,591	- 2,504	25	- 150
16 days to 90 days	66	0	16 days to 90 days	48,822	+ 1,836	759	+ 185
Over 90 days	0	0	91 days to 1 year	66,078	+ 68	1,391	- 35
			Over 1 year to 5 years	57,351	+ 770	3,098	0
			Over 5 years to 10 years	12,607	0	1,062	0
			Over 10 years	26,252	0	188	0
Total	1,737	0	Total	220,700	+ 171	6,524	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 4, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	699	3,411	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	561	43	16	38	45	93	47	51	38	18	37	42	93
Loans	1,737	1,619	1	9	2	3	7	2	26	44	9	11	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,524	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	98,305	6,117	34,651	2,837	5,655	8,147	4,490	11,678	3,027	1,655	3,931	4,130	11,987
Notes	91,439	5,690	32,231	2,639	5,260	7,578	4,176	10,863	2,815	1,539	3,657	3,842	11,150
Bonds	30,955	1,926	10,911	893	1,781	2,565	1,414	3,677	953	521	1,238	1,301	3,774
Total bought outright ²	220,700	13,733	77,792	6,369	12,696	18,291	10,080	26,218	6,795	3,716	8,826	9,272	26,911
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	220,700	13,733	77,792	6,369	12,696	18,291	10,080	26,218	6,795	3,716	8,826	9,272	26,911
Total loans and securities	228,961	15,758	80,093	6,566	13,074	18,834	10,385	26,995	7,022	3,869	9,096	9,557	27,711
Items in process of collection	8,091	395	968	398	504	570	849	689	318	394	821	573	1,611
Bank premises	794	91	49	46	34	126	59	110	24	28	52	26	149
Other assets ³	38,829	1,549	10,935	1,668	2,146	2,490	3,552	4,892	1,058	1,100	1,515	2,771	5,153
Interdistrict settlement account	0	-579	+4,403	-241	+348	+3,942	-5,252	+2,900	-384	-386	-2,291	+0	-2,458
TOTAL ASSETS	296,813	18,487	102,770	9,121	17,319	27,743	10,479	38,098	8,736	5,374	10,087	14,015	34,583

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,142 million was outstanding at the end of the latest statement week.

² Net of \$ 3,288 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 31 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 80 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 4, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	240,256	15,972	84,970	6,973	14,775	23,695	5,735	33,171	7,273	3,836	7,885	10,730	25,240
Deposits													
Depository institutions	36,527	1,850	9,336	1,522	1,837	2,953	3,459	3,350	970	956	1,116	2,275	6,903
U.S. Treasury--general account	4,138	0	4,138	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	210	6	101	7	8	9	15	19	4	5	6	11	20
Other	269	2	109	3	1	53	1	83	0	5	4	1	5
Total deposits	41,144	1,858	13,684	1,531	1,847	3,016	3,476	3,452	975	965	1,126	2,287	6,928
Deferred credit items	7,004	321	774	345	293	520	710	579	279	397	789	524	1,473
Other liabilities and accrued dividends ¹	3,835	167	2,096	84	151	219	127	319	80	50	106	113	322
TOTAL LIABILITIES	292,239	18,317	101,524	8,933	17,066	27,450	10,047	37,521	8,608	5,248	9,906	13,654	33,964
CAPITAL ACCOUNTS													
Capital paid in	2,311	84	626	98	125	144	229	289	63	67	89	188	311
Surplus	2,189	83	608	84	124	139	192	281	62	56	88	171	302
Other capital accounts	73	2	12	6	5	10	11	8	4	3	3	2	7
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	296,813	18,487	102,770	9,121	17,319	27,743	10,479	38,098	8,736	5,374	10,087	14,015	34,583
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	278,782	18,771	88,474	9,186	17,358	26,801	10,110	35,310	8,972	4,752	10,148	14,430	34,470
Less--Held by F.R. Banks	38,526	2,799	3,504	2,214	2,583	3,106	4,375	2,139	1,699	916	2,263	3,699	9,230
F.R. notes, net	240,256	15,972	84,970	6,973	14,775	23,695	5,735	33,171	7,273	3,836	7,885	10,730	25,240
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	220,678												
Total collateral	240,256												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.