

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 29, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 28, 1990
	Week ended Mar 28, 1990	Change from week ended		
		Mar 21, 1990	Mar 29, 1989	
Reserve Bank credit ^{1 2}	268,074	- 576	+ 8,974	269,425
U.S. government securities				
Bought outright--system account	218,070	- 907	- 10,395	220,529
Held under repurchase agreements	0	- 332	0	0
Federal agency obligations				
Bought outright	6,524	0	- 255	6,524
Held under repurchase agreements	0	- 144	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	45	- 163	- 290	30
Seasonal credit	96	+ 10	- 60	94
Extended credit	2,023	+ 89	+ 496	1,771
Float	191	- 348	- 1,391	-99
Other F.R. assets	41,126	+ 1,218	+ 20,871	40,576
Gold stock	11,059	0	- 2	11,059
Special drawing rights certificate account	8,518	0	+ 3,314	8,518
Treasury currency outstanding	19,807	+ 14	+ 855	19,807
Total factors supplying reserve funds	307,459	- 562	+ 13,142	308,810
Currency in circulation*	257,010	- 110	+ 14,658	257,357
Treasury cash holdings*	532	+ 7	+ 76	540
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,506	+ 505	- 444	6,218
Foreign	217	- 4	+ 7	285
Service-related balances and adjustments ³	2,200	+ 381	+ 103	2,200
Other	389	- 3	- 83	397
Other F.R. liabilities and capital	9,172	- 8	+ 1,066	8,979
Total factors, other than reserve balances, absorbing reserve funds	275,026	+ 767	+ 15,384	275,977
Reserve balances with F.R. Banks ⁴	32,432	- 1,329	- 2,242	32,832

On March 28, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 223,490 million, a change of + \$ 2,253 million for the week.

1 Net of \$ 5,718 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,718 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,259 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,259 million was with foreign official and international accounts. Includes \$ 129 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,723 million and adjustments of \$ 477 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 28, 1990	Change since	
			Wednesday Mar 21, 1990	Wednesday Mar 29, 1989
ASSETS				
Gold certificate account		11,059	0	- 2
Special drawing rights certificate account		8,518	0	+ 3,150
Coin		572	- 3	+ 82
Loans		1,895	- 1,316	- 410
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,524	0	- 255
Held under repurchase agreements ¹		0	- 1,009	0
U.S. government securities				
Bought outright--Bills		98,134	+ 2,080	- 9,158
Notes		91,439	0	+ 836
Bonds		30,955	0	+ 926
Total bought outright ²		220,529	+ 2,080	- 7,395
Held under repurchase agreements ¹		0	- 2,324	0
Total U.S. government securities		220,529	- 244	- 7,395
Total loans and securities		228,948	- 2,568	- 8,060
Items in process of collection	(944)	5,348	- 915	- 1,361
Bank premises		793	- 1	+ 35
Other assets ³		39,724	+ 443	+ 20,202
TOTAL ASSETS	(944)	294,962	- 3,043	+ 14,046
LIABILITIES				
Federal Reserve notes		238,662	+ 234	+ 13,858
Deposits				
Depository institutions		35,536	- 3,316	- 842
U.S. Treasury--general account		6,218	+ 403	+ 964
Foreign--official accounts		285	+ 89	+ 61
Other		397	+ 105	- 196
Total deposits		42,436	- 2,720	- 13
Deferred availability cash items	(944)	4,885	- 549	- 904
Other liabilities and accrued dividends ⁴		3,981	- 18	+ 790
TOTAL LIABILITIES	(944)	289,964	- 3,054	+ 13,731
CAPITAL ACCOUNTS				
Capital paid in		2,295	0	+ 165
Surplus		2,243	0	+ 131
Other capital accounts		461	+ 10	+ 20

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,483 million was outstanding at the end of the latest statement week.² Net of \$ 3,259 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 129 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 28, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,891	0	Within 15 days	12,095	+ 1,654	175	- 1,069
16 days to 90 days	4	0	16 days to 90 days	46,985	- 1,768	574	- 15
Over 90 days	0	0	91 days to 1 year	66,010	- 130	1,426	+ 52
			Over 1 year to 5 years	56,581	0	3,098	+ 18
			Over 5 years to 10 years	12,607	0	1,062	+ 5
			Over 10 years	26,252	0	188	0
Total	1,895	0	Total	220,529	- 244	6,524	- 1,009

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 28, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	572	43	16	38	47	96	47	51	39	18	38	44	95
Loans	1,895	1,758	5	16	0	1	15	1	13	39	16	23	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,524	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	98,134	6,107	34,590	2,832	5,645	8,133	4,482	11,658	3,021	1,652	3,924	4,123	11,966
Notes	91,439	5,690	32,231	2,639	5,260	7,578	4,176	10,863	2,815	1,539	3,657	3,842	11,150
Bonds	30,955	1,926	10,911	893	1,781	2,565	1,414	3,677	953	521	1,238	1,301	3,774
Total bought outright ²	220,529	13,723	77,732	6,364	12,687	18,277	10,072	26,198	6,790	3,713	8,819	9,265	26,890
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	220,529	13,723	77,732	6,364	12,687	18,277	10,072	26,198	6,790	3,713	8,819	9,265	26,890
Total loans and securities	228,948	15,887	80,037	6,568	13,062	18,819	10,386	26,974	7,003	3,862	9,096	9,562	27,694
Items in process of collection	6,293	294	784	319	228	399	672	535	194	334	743	482	1,308
Bank premises	793	91	49	46	34	126	59	110	24	28	52	26	149
Other assets ³	39,724	1,587	11,239	1,702	2,193	2,547	3,628	4,985	1,081	1,143	1,549	2,829	5,242
Interdistrict settlement account	0	-578	+3,536	-42	-153	+3,605	-4,775	+2,527	-364	-550	-2,293	-290	-622
TOTAL ASSETS	295,906	18,554	101,966	9,278	16,579	27,280	10,855	37,642	8,638	5,187	10,041	13,698	36,190

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,483 million was outstanding at the end of the latest statement week.

² Net of \$ 3,259 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 129 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 28, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	238,662	15,871	84,198	6,910	14,594	23,543	5,774	33,210	7,162	3,800	7,828	10,748	25,024
Deposits													
Depository institutions	35,536	2,023	6,854	1,789	1,326	2,766	3,872	2,855	1,078	847	1,199	1,984	8,943
U.S. Treasury--general account	6,218	0	6,218	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	285	6	176	7	8	9	15	19	4	5	6	11	20
Other	397	2	242	2	4	38	1	88	0	5	11	2	2
Total deposits	42,436	2,031	13,490	1,798	1,338	2,813	3,887	2,962	1,082	856	1,216	1,997	8,965
Deferred credit items	5,829	289	708	277	220	381	585	521	174	341	695	439	1,198
Other liabilities and accrued dividends ¹	3,981	168	2,212	80	155	222	130	327	83	49	109	114	332
TOTAL LIABILITIES	290,908	18,359	100,608	9,065	16,308	26,959	10,376	37,020	8,501	5,047	9,848	13,299	35,519
CAPITAL ACCOUNTS													
Capital paid in	2,295	84	608	100	125	144	229	288	63	67	89	188	311
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	461	29	141	13	23	37	31	53	13	6	16	40	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	295,906	18,554	101,966	9,278	16,579	27,280	10,855	37,642	8,638	5,187	10,041	13,698	36,190
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	278,938	18,789	87,912	9,202	17,321	26,871	10,317	35,444	8,939	4,770	10,193	14,513	34,666
Less--Held by F.R. Banks	40,276	2,919	3,715	2,291	2,727	3,328	4,542	2,234	1,777	970	2,366	3,765	9,643
F.R. notes, net	238,662	15,871	84,198	6,910	14,594	23,543	5,774	33,210	7,162	3,800	7,828	10,748	25,024
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	219,084												
Total collateral	238,662												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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