

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 22, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 21, 1990
	Week ended Mar 21, 1990	Change from week ended		
		Mar 14, 1990	Mar 22, 1989	
Reserve Bank credit ^{1 2}	268,696	+ 249	+ 11,581	272,474
U.S. government securities				
Bought outright--system account	218,977	- 222	- 9,689	218,448
Held under repurchase agreements	332	+ 332	+ 332	2,324
Federal agency obligations				
Bought outright	6,524	0	- 255	6,524
Held under repurchase agreements	144	+ 144	+ 144	1,009
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	207	+ 198	- 34	1,335
Seasonal credit	85	+ 20	- 59	92
Extended credit	1,934	- 123	+ 900	1,784
Float	586	- 177	- 140	763
Other F.R. assets	39,907	+ 77	+ 20,381	40,195
Gold stock	11,059	0	- 1	11,059
Special drawing rights certificate account	8,518	0	+ 3,443	8,518
Treasury currency outstanding	19,793	+ 14	+ 851	19,793
Total factors supplying reserve funds	308,066	+ 263	+ 15,873	311,845
Currency in circulation*	257,120	+ 186	+ 14,865	257,116
Treasury cash holdings*	525	+ 6	+ 74	531
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,001	+ 73	+ 781	5,816
Foreign	221	+ 34	+ 4	196
Service-related balances and adjustments ³	1,807	- 296	- 434	1,807
Other	392	+ 125	- 47	292
Other F.R. liabilities and capital	9,180	+ 175	+ 1,044	8,987
Total factors, other than reserve balances, absorbing reserve funds	274,247	+ 305	+ 16,288	274,746
Reserve balances with F.R. Banks ⁴	33,819	- 42	- 415	37,099

On March 21, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 220,507 million, a change of - \$ 1,301 million for the week.

1 Net of \$ 4,811 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,811 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,339 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,339 million was with foreign official and international accounts. Includes \$ 52 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,710 million and adjustments of \$ 97 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 21, 1990	Change since	
			Wednesday Mar 14, 1990	Wednesday Mar 22, 1989
ASSETS				
Gold certificate account		11,059	0	- 1
Special drawing rights certificate account		8,518	0	+ 3,350
Coin		575	+ 3	+ 70
Loans		3,211	+ 1,242	+ 949
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,524	0	- 255
Held under repurchase agreements ¹		1,009	+ 1,009	+ 1,009
U.S. government securities				
Bought outright--Bills		96,054	- 221	- 11,521
Notes		91,439	0	+ 836
Bonds		30,955	0	+ 926
Total bought outright ²		218,448	- 221	- 9,759
Held under repurchase agreements ¹		2,324	+ 2,324	+ 2,324
Total U.S. government securities		220,772	+ 2,103	- 7,435
Total loans and securities		231,517	+ 4,354	- 5,731
Items in process of collection	(875)	6,263	- 718	- 535
Bank premises		794	+ 1	+ 36
Other assets ³		39,280	+ 411	+ 20,107
TOTAL ASSETS	(875)	298,006	+ 4,051	+ 17,296
LIABILITIES				
Federal Reserve notes		238,428	- 176	+ 13,935
Deposits				
Depository institutions		38,852	+ 2,812	+ 2,030
U.S. Treasury--general account		5,816	+ 1,069	+ 804
Foreign--official accounts		196	+ 17	- 11
Other		292	+ 36	- 78
Total deposits		45,157	+ 3,934	+ 2,746
Deferred availability cash items	(875)	5,434	- 20	- 492
Other liabilities and accrued dividends ⁴		3,999	+ 285	+ 798
TOTAL LIABILITIES	(875)	293,018	+ 4,022	+ 16,987
CAPITAL ACCOUNTS				
Capital paid in		2,295	+ 8	+ 146
Surplus		2,243	0	+ 131
Other capital accounts		450	+ 21	+ 32

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,339 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 52 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 21, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,207	0	Within 15 days	10,440	+ 1,933	1,244	+ 1,159
16 days to 90 days	4	0	16 days to 90 days	48,754	- 2,355	589	- 150
Over 90 days	0	0	91 days to 1 year	66,139	+ 2,525	1,374	0
			Over 1 year to 5 years	56,581	0	3,080	0
			Over 5 years to 10 years	12,607	0	1,057	0
			Over 10 years	26,252	0	188	0
Total	3,211	0	Total	220,772	+ 2,103	7,533	+ 1,009

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 21, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	575	42	16	39	48	95	50	52	39	18	38	45	91
Loans	3,211	1,745	1,001	20	0	0	15	5	11	39	18	44	312
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,524	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	1,009	0	1,009	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	96,054	5,977	33,857	2,772	5,526	7,961	4,387	11,411	2,957	1,617	3,841	4,036	11,712
Notes	91,439	5,690	32,231	2,639	5,260	7,578	4,176	10,863	2,815	1,539	3,657	3,842	11,150
Bonds	30,955	1,926	10,911	893	1,781	2,565	1,414	3,677	953	521	1,238	1,301	3,774
Total bought outright ²	218,448	13,593	76,999	6,304	12,567	18,104	9,977	25,951	6,726	3,678	8,736	9,178	26,636
Held under repurchase agreements ¹	2,324	0	2,324	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	220,772	13,593	79,323	6,304	12,567	18,104	9,977	25,951	6,726	3,678	8,736	9,178	26,636
Total loans and securities	231,517	15,744	83,632	6,512	12,942	18,645	10,291	26,731	6,938	3,827	9,015	9,496	27,744
Items in process of collection	7,139	334	748	331	234	469	1,037	567	263	362	751	590	1,451
Bank premises	794	91	49	46	34	127	59	110	24	28	52	26	149
Other assets ³	39,280	1,501	10,753	1,611	2,078	2,411	3,435	4,734	1,024	1,063	1,468	4,230	4,970
Interdistrict settlement account	0	-301	+3,820	-90	+268	+4,127	-5,213	+3,197	-340	-670	-1,804	-1,022	-1,974
TOTAL ASSETS	298,881	18,641	105,325	9,097	16,774	27,563	10,497	37,853	8,609	4,979	10,376	14,412	34,755

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 5,339 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 52 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 21, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	238,428	16,109	84,354	6,888	14,594	23,693	5,483	33,100	7,136	3,811	7,868	10,640	24,752
Deposits													
Depository institutions	38,852	1,843	10,652	1,554	1,505	2,846	3,688	3,167	1,070	588	1,475	2,759	7,704
U.S. Treasury--general account	5,816	0	5,816	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	196	6	87	7	8	9	15	19	4	5	6	11	20
Other	292	1	140	2	5	42	1	89	0	5	5	2	1
Total deposits	45,157	1,849	16,694	1,563	1,519	2,897	3,704	3,274	1,075	597	1,486	2,772	7,726
Deferred credit items	6,309	316	702	351	233	430	709	532	178	379	719	486	1,274
Other liabilities and accrued dividends ¹	3,999	171	2,220	80	156	223	130	328	83	51	110	116	332
TOTAL LIABILITIES	293,893	18,445	103,970	8,883	16,502	27,244	10,026	37,233	8,472	4,839	10,182	14,014	34,084
CAPITAL ACCOUNTS													
Capital paid in	2,295	85	608	100	125	144	229	287	63	67	89	189	311
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	450	28	139	14	24	36	24	52	13	7	17	38	59
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	298,881	18,641	105,325	9,097	16,774	27,563	10,497	37,853	8,609	4,979	10,376	14,412	34,755
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	279,342	18,930	88,343	9,277	17,335	27,087	9,987	35,468	8,956	4,746	10,265	14,455	34,494
Less--Held by F.R. Banks	40,914	2,821	3,989	2,389	2,741	3,394	4,504	2,368	1,820	934	2,397	3,815	9,742
F.R. notes, net	238,428	16,109	84,354	6,888	14,594	23,693	5,483	33,100	7,136	3,811	7,868	10,640	24,752
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	218,851												
Total collateral	238,428												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.