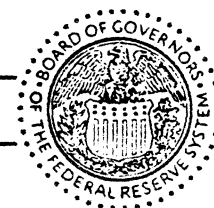


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 15, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 14, 1990
	Week ended Mar 14, 1990	Change from week ended		
		Mar 7, 1990	Mar 15, 1989	
Reserve Bank credit ^{1 2}	268,448	- 211	+ 9,679	268,019
U.S. government securities				
Bought outright--system account	219,198	- 1,268	- 10,458	218,669
Held under repurchase agreements	0	- 615	0	0
Federal agency obligations				
Bought outright	6,524	0	- 255	6,524
Held under repurchase agreements	0	- 64	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	9	- 47	- 324	11
Seasonal credit	65	+ 6	- 61	69
Extended credit	2,056	+ 112	+ 762	1,889
Float	764	+ 310	- 295	945
Other F.R. assets	39,830	+ 1,354	+ 20,309	39,912
Gold stock	11,060	0	- 1	11,060
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,752	+ 14	+ 820	19,752
Total factors supplying reserve funds	307,777	- 197	+ 13,997	307,349
Currency in circulation*	256,906	+ 1,289	+ 14,794	257,260
Treasury cash holdings*	519	+ 5	+ 72	524
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,928	- 1,265	- 512	4,747
Foreign	188	- 23	- 61	179
Service-related balances and adjustments ³	2,103	- 417	+ 70	2,103
Other	266	- 57	- 71	257
Other F.R. liabilities and capital	9,005	+ 245	+ 1,072	8,673
Total factors, other than reserve balances, absorbing reserve funds	273,915	- 224	+ 15,364	273,744
Reserve balances with F.R. Banks ⁴	33,862	+ 27	- 1,366	33,605

On March 14, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 221,808 million, a change of - \$ 2,004 million for the week.

¹ Net of \$ 4,589 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,589 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 5,119 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,119 million was with foreign official and international accounts. Includes \$ 80 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 1,710 million and adjustments of \$ 393 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 14, 1990	Change since	
			Wednesday Mar 7, 1990	Wednesday Mar 15, 1989
ASSETS				
Gold certificate account		11,060	0	0
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		571	- 1	+ 58
Loans		1,969	+ 182	+ 578
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,524	0	- 255
Held under repurchase agreements ¹		0	- 448	0
U.S. government securities				
Bought outright--Bills		96,274	- 602	- 12,306
Notes		91,439	0	+ 836
Bonds		30,955	0	+ 926
Total bought outright ²		218,669	- 602	- 10,543
Held under repurchase agreements ¹		0	- 4,303	0
Total U.S. government securities		218,669	- 4,905	- 10,543
Total loans and securities		227,162	- 5,171	- 10,220
Items in process of collection	(860)	6,981	- 482	- 1,062
Bank premises		793	+ 1	+ 35
Other assets ³		38,869	+ 931	+ 20,133
TOTAL ASSETS	(860)	293,954	- 4,721	+ 12,444
LIABILITIES				
Federal Reserve notes		238,604	+ 965	+ 14,144
Deposits				
Depository institutions		36,041	- 3,845	- 1,692
U.S. Treasury--general account		4,747	- 998	+ 464
Foreign--official accounts		179	- 41	- 90
Other		257	- 32	- 217
Total deposits		41,223	- 4,916	- 1,536
Deferred availability cash items	(860)	5,454	- 557	- 1,148
Other liabilities and accrued dividends ⁴		3,714	- 272	+ 708
TOTAL LIABILITIES	(860)	288,995	- 4,781	+ 12,168
CAPITAL ACCOUNTS				
Capital paid in		2,287	+ 7	+ 141
Surplus		2,243	0	+ 131
Other capital accounts		429	+ 53	+ 4

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 5,119 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 80 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 14, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,915	0	Within 15 days	8,507	- 5,784	85	- 363
16 days to 90 days	54	0	16 days to 90 days	51,109	+ 3,304	739	- 85
Over 90 days	0	0	91 days to 1 year	63,614	- 2,425	1,374	0
			Over 1 year to 5 years	56,581	0	3,080	0
			Over 5 years to 10 years	12,607	0	1,057	0
			Over 10 years	26,252	0	188	0
Total	1,969	0	Total	218,669	- 4,905	6,524	- 448

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 14, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	699	3,411	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	571	41	15	39	48	96	49	51	37	18	38	45	94
Loans	1,969	1,850	7	3	0	0	7	0	11	38	14	39	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,524	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	96,274	5,991	33,935	2,778	5,538	7,979	4,397	11,437	2,964	1,621	3,850	4,045	11,739
Notes	91,439	5,690	32,231	2,639	5,260	7,578	4,176	10,863	2,815	1,539	3,657	3,842	11,150
Bonds	30,955	1,926	10,911	893	1,781	2,565	1,414	3,677	953	521	1,238	1,301	3,774
Total bought outright ²	218,669	13,607	77,076	6,310	12,580	18,123	9,987	25,977	6,732	3,681	8,745	9,187	26,663
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	218,669	13,607	77,076	6,310	12,580	18,123	9,987	25,977	6,732	3,681	8,745	9,187	26,663
Total loans and securities	227,162	15,863	79,383	6,502	12,955	18,663	10,292	26,752	6,944	3,829	9,020	9,500	27,460
Items in process of collection	7,841	420	1,141	421	288	565	721	699	291	352	821	576	1,547
Bank premises	793	91	49	46	34	127	59	110	23	28	52	26	149
Other assets ³	38,869	1,489	10,516	1,607	2,065	2,391	3,421	4,701	1,017	1,059	1,458	4,212	4,934
Interdistrict settlement account	0	-878	+3,520	-123	-80	+4,144	-4,090	+3,025	-448	-665	-2,250	-1,915	-239
TOTAL ASSETS	294,814	18,255	100,929	9,137	16,479	27,674	11,290	37,799	8,526	4,972	9,995	13,490	36,269

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,119 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 80 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 14, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	238,604	15,986	84,106	6,900	14,596	23,716	5,780	33,180	7,074	3,806	7,873	10,690	24,897
Deposits													
Depository institutions	36,041	1,573	7,826	1,566	1,225	2,921	4,313	3,054	997	605	1,044	1,822	9,095
U.S. Treasury--general account	4,747	0	4,747	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	179	6	70	7	8	9	15	19	4	5	6	11	20
Other	257	0	88	2	2	56	2	92	0	6	5	2	2
Total deposits	41,223	1,579	12,730	1,575	1,235	2,986	4,329	3,165	1,001	615	1,055	1,836	9,116
Deferred credit items	6,314	333	712	371	230	441	593	526	236	361	770	471	1,269
Other liabilities and accrued dividends ¹	3,714	161	2,024	79	148	211	123	310	79	47	103	111	318
TOTAL LIABILITIES	289,855	18,058	99,573	8,925	16,209	27,354	10,825	37,182	8,389	4,831	9,801	13,108	35,600
CAPITAL ACCOUNTS													
Capital paid in	2,287	85	608	100	125	144	222	285	63	67	89	189	311
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	429	29	141	12	22	37	23	51	12	7	16	23	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	294,814	18,255	100,929	9,137	16,479	27,674	11,290	37,799	8,526	4,972	9,995	13,490	36,269
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	279,727	18,942	88,046	9,312	17,250	27,166	10,227	35,587	8,875	4,766	10,299	14,548	34,711
Less--Held by F.R. Banks	41,123	2,956	3,939	2,411	2,654	3,450	4,447	2,407	1,802	959	2,426	3,858	9,813
F.R. notes, net	238,604	15,986	84,106	6,900	14,596	23,716	5,780	33,180	7,074	3,806	7,873	10,690	24,897
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	219,027												
Total collateral	238,604												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.