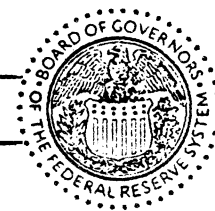


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 1, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 28, 1990
	Week ended Feb 28, 1990	Change from week ended		
		Feb 21, 1990	Mar 1, 1989	
Reserve Bank credit ^{1 2}	265,458	+ 1,277	+ 9,316	265,805
U.S. government securities				
Bought outright--system account	217,811	+ 1,671	- 9,872	219,132
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,525	0	- 254	6,525
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	75	- 1,525	- 119	57
Seasonal credit	61	+ 2	- 53	59
Extended credit	1,738	+ 1,509	+ 539	1,662
Float	901	- 720	- 327	266
Other F.R. assets	38,347	+ 341	+ 19,402	38,103
Gold stock	11,059	0	- 2	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,724	+ 14	+ 812	19,724
Total factors supplying reserve funds	304,759	+ 1,291	+ 13,626	305,106
Currency in circulation*	254,967	- 263	+ 14,313	255,186
Treasury cash holdings*	498	+ 3	+ 66	504
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,133	+ 1,351	- 70	6,613
Foreign	218	- 18	- 116	309
Service-related balances and adjustments ³	1,906	- 118	+ 43	1,906
Other	398	+ 55	- 19	409
Other F.R. liabilities and capital	8,973	- 12	+ 1,034	8,449
Total factors, other than reserve balances, absorbing reserve funds	273,093	+ 997	+ 15,251	273,376
Reserve balances with F.R. Banks ⁴	31,666	+ 294	- 1,625	31,729

On February 28, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 224,351 million, a change of - \$ 689 million for the week.

1 Net of \$ 5,197 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,197 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,968 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,968 million was with foreign official and international accounts. Includes \$ 351 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,698 million and adjustments of \$ 208 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 28, 1990	Change since	
			Wednesday Feb 21, 1990	Wednesday Mar 1, 1989
ASSETS				
Gold certificate account		11,059	0	- 1
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		568	0	+ 53
Loans		1,779	- 2,100	+ 202
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 254
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		96,937	+ 3,318	- 10,073
Notes		91,239	0	+ 636
Bonds		30,955	0	+ 926
Total bought outright ²		219,132	+ 3,318	- 8,510
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		219,132	+ 3,318	- 8,510
Total loans and securities		227,435	+ 1,217	- 8,563
Items in process of collection	(837)	5,936	- 4,002	- 2,253
Bank premises		791	- 1	+ 35
Other assets ³		37,361	- 24	+ 18,358
TOTAL ASSETS	(837)	291,669	- 2,809	+ 11,130
LIABILITIES				
Federal Reserve notes		236,534	- 315	+ 13,634
Deposits				
Depository institutions		33,811	- 405	- 3,164
U.S. Treasury--general account		6,613	+ 1,303	+ 1,097
Foreign--official accounts		309	+ 85	+ 39
Other		409	+ 107	- 31
Total deposits		41,142	+ 1,091	- 2,059
Deferred availability cash items	(837)	5,543	- 3,252	- 1,104
Other liabilities and accrued dividends ⁴		3,853	+ 1	+ 841
TOTAL LIABILITIES	(837)	287,073	- 2,475	+ 11,313
CAPITAL ACCOUNTS				
Capital paid in		2,275	+ 1	+ 131
Surplus		2,219	- 24	+ 107
Other capital accounts		103	- 310	- 420

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,267 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,968 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 351 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 28, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,767	0	Within 15 days	10,656	+ 3,032	255	- 25
16 days to 90 days	11	0	16 days to 90 days	46,479	- 629	558	+ 60
Over 90 days	0	0	91 days to 1 year	66,657	+ 1,002	1,342	+ 25
			Over 1 year to 5 years	56,481	- 88	3,123	- 60
			Over 5 years to 10 years	12,607	0	1,057	0
			Over 10 years	26,252	0	188	0
Total	1,779	0	Total	219,132	+ 3,318	6,525	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 28, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	568	40	14	38	48	94	55	49	38	17	38	45	92
Loans	1,779	1,618	3	10	0	35	18	6	8	21	15	41	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	96,937	6,032	34,168	2,797	5,577	8,034	4,428	11,516	2,985	1,632	3,877	4,073	11,820
Notes	91,239	5,678	32,160	2,633	5,249	7,562	4,167	10,839	2,809	1,536	3,649	3,833	11,125
Bonds	30,955	1,926	10,911	893	1,781	2,565	1,414	3,677	953	521	1,238	1,301	3,774
Total bought outright ²	219,132	13,636	77,240	6,323	12,606	18,161	10,009	26,032	6,747	3,689	8,763	9,206	26,720
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	219,132	13,636	77,240	6,323	12,606	18,161	10,009	26,032	6,747	3,689	8,763	9,206	26,720
Total loans and securities	227,435	15,660	79,542	6,522	12,982	18,737	10,325	26,813	6,955	3,820	9,039	9,521	27,520
Items in process of collection	6,773	338	740	342	246	448	551	560	238	364	793	642	1,511
Bank premises	791	91	49	46	34	126	59	110	23	28	52	25	149
Other assets ³	37,361	1,413	10,043	1,545	1,972	2,302	3,339	4,559	970	1,014	1,393	4,098	4,713
Interdistrict settlement account	0	-411	+4,356	+96	-250	+3,746	-4,271	+3,144	-632	-558	-2,129	-1,688	-1,403
TOTAL ASSETS	292,506	18,362	101,050	9,237	16,201	27,142	10,895	37,694	8,253	5,036	10,041	13,689	34,906

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,267 million was outstanding at the end of the latest statement week.

² Net of \$ 3,968 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 351 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 28, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	236,534	16,001	82,488	6,940	14,378	23,296	6,213	33,091	6,921	3,762	7,866	10,645	24,932
Deposits													
Depository institutions	33,811	1,687	7,375	1,721	1,170	2,880	3,474	3,111	940	715	1,106	1,935	7,697
U.S. Treasury--general account	6,613	0	6,613	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	309	6	200	7	8	9	15	19	4	5	6	11	20
Other	410	1	265	5	2	35	3	78	1	6	6	5	4
Total deposits	41,143	1,694	14,452	1,733	1,180	2,924	3,492	3,208	944	725	1,118	1,951	7,721
Deferred credit items	6,380	322	707	289	246	415	643	508	182	371	757	625	1,317
Other liabilities and accrued dividends ¹	3,853	163	2,148	81	148	213	123	315	80	48	107	109	319
TOTAL LIABILITIES	287,910	18,180	99,795	9,043	15,952	26,849	10,470	37,121	8,128	4,905	9,848	13,330	34,289
CAPITAL ACCOUNTS													
Capital paid in	2,275	85	608	100	124	142	221	284	62	67	89	184	308
Surplus	2,219	83	608	94	124	139	204	281	62	64	88	171	302
Other capital accounts	103	14	39	0	1	11	0	8	2	0	16	5	7
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	292,506	18,362	101,050	9,237	16,201	27,142	10,895	37,694	8,253	5,036	10,041	13,689	34,906
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	280,388	19,017	87,739	9,384	17,273	26,976	10,643	35,832	8,795	4,800	10,368	14,564	34,996
Less--Held by F.R. Banks	43,854	3,016	5,251	2,444	2,895	3,679	4,431	2,741	1,874	1,038	2,502	3,919	10,064
F.R. notes, net	236,534	16,001	82,488	6,940	14,378	23,296	6,213	33,091	6,921	3,762	7,866	10,645	24,932
Collateral held against F.R. notes	11,059												
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	216,957												
Total collateral	236,534												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.