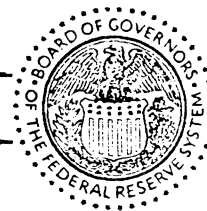


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 22, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 21, 1990
	Week ended Feb 21, 1990	Change from week ended		
		Feb 14, 1990	Feb 22, 1989	
Reserve Bank credit ^{1 2}	264,137	+ 729	+ 10,741	265,705
U.S. government securities				
Bought outright--system account	216,140	+ 1,245	- 9,003	215,814
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,525	0	- 254	6,525
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	1,600	+ 604	+ 1,176	2,488
Seasonal credit	59	+ 18	- 51	59
Extended credit	229	+ 194	- 970	1,332
Float	1,567	+ 950	+ 352	1,505
Other F.R. assets	38,017	- 2,281	+ 19,491	37,981
Gold stock	11,059	0	- 2	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,710	+ 14	+ 811	19,710
Total factors supplying reserve funds	303,424	+ 743	+ 15,050	304,991
Currency in circulation*	255,230	+ 566	+ 14,445	255,495
Treasury cash holdings*	495	0	+ 63	495
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,783	- 1,663	- 292	5,310
Foreign	236	+ 23	- 10	224
Service-related balances and adjustments ³	1,963	- 12	- 195	1,963
Other	343	+ 109	+ 3	302
Other F.R. liabilities and capital	8,985	+ 156	+ 1,116	8,782
Total factors, other than reserve balances, absorbing reserve funds	272,035	- 821	+ 15,130	272,572
Reserve balances with F.R. Banks ⁴	31,389	+ 1,564	- 80	32,419

On February 21, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 225,040 million, a change of - \$ 2,546 million for the week.

1 Net of \$ 6,852 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,189 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,177 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,477 million was with foreign official and international accounts. Includes \$ 129 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,637 million and adjustments of \$ 326 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 21, 1990	Change since	
			Wednesday Feb 14, 1990	Wednesday Feb 22, 1989
ASSETS				
Gold certificate account		11,059	0	- 2
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		568	+ 7	+ 56
Loans		3,879	+ 2,852	+ 1,872
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 254
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		93,620	+ 502	- 10,407
Notes		91,239	- 142	+ 636
Bonds		30,955	+ 142	+ 926
Total bought outright ²		215,814	+ 502	- 8,845
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		215,814	+ 502	- 8,845
Total loans and securities		226,218	+ 3,354	- 7,227
Items in process of collection	(1,289)	9,937	+ 4,161	- 1,219
Bank premises		792	0	+ 37
Other assets ³		37,385	- 2,147	+ 19,345
TOTAL ASSETS	(1,289)	294,478	+ 5,376	+ 14,491
LIABILITIES				
Federal Reserve notes		236,849	+ 518	+ 13,809
Deposits				
Depository institutions		34,215	+ 1,213	+ 852
U.S. Treasury--general account		5,310	- 344	- 986
Foreign--official accounts		224	+ 43	- 83
Other		302	+ 84	- 22
Total deposits		40,051	+ 997	- 239
Deferred availability cash items	(1,289)	8,795	+ 3,557	- 158
Other liabilities and accrued dividends ⁴		3,852	+ 253	+ 797
TOTAL LIABILITIES	(1,289)	289,548	+ 5,325	+ 14,210
CAPITAL ACCOUNTS				
Capital paid in		2,274	+ 14	+ 130
Surplus		2,243	0	+ 131
Other capital accounts		413	+ 38	+ 20

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,177 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 129 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 21, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,878	0	Within 15 days	7,624	- 7,553	280	0
16 days to 90 days	2	0	16 days to 90 days	47,108	+ 734	498	0
Over 90 days	0	0	91 days to 1 year	65,655	+ 4,659	1,317	0
			Over 1 year to 5 years	56,568	+ 3,117	3,183	0
			Over 5 years to 10 years	12,607	- 1	1,057	0
			Over 10 years	26,252	- 455	188	0
Total	3,879	0	Total	215,814	+ 502	6,525	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 21, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	568	39	16	36	48	93	57	49	38	17	39	46	90
Loans	3,879	1,284	2,467	11	0	0	20	1	8	19	14	44	12
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	93,620	5,826	32,999	2,702	5,386	7,759	4,276	11,122	2,882	1,576	3,744	3,933	11,415
Notes	91,239	5,678	32,160	2,633	5,249	7,562	4,167	10,839	2,809	1,536	3,649	3,833	11,125
Bonds	30,955	1,926	10,911	893	1,781	2,565	1,414	3,677	953	521	1,238	1,301	3,774
Total bought outright ²	215,814	13,429	76,070	6,228	12,415	17,886	9,857	25,638	6,645	3,633	8,631	9,067	26,315
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	215,814	13,429	76,070	6,228	12,415	17,886	9,857	25,638	6,645	3,633	8,631	9,067	26,315
Total loans and securities	226,218	15,119	80,837	6,427	12,791	18,427	10,176	26,414	6,853	3,762	8,905	9,385	27,122
Items in process of collection	11,226	529	1,336	617	558	711	1,162	965	462	666	1,329	823	2,067
Bank premises	792	91	48	46	34	127	59	110	23	28	52	26	149
Other assets ³	37,385	1,422	10,078	1,540	1,992	2,290	3,295	4,522	976	1,024	1,402	4,111	4,735
Interdistrict settlement account	0	+718	+3,605	-64	+113	+4,003	-4,282	+3,361	-608	-714	-1,856	-1,825	-2,452
TOTAL ASSETS	295,767	19,149	102,227	9,247	16,705	27,338	11,305	37,882	8,405	5,133	10,727	13,612	34,036

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 7,177 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 129 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 21, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	236,849	16,354	82,967	7,008	14,573	23,360	5,845	33,100	6,877	3,820	7,873	10,446	24,626
Deposits													
Depository institutions	34,215	1,921	8,984	1,427	1,244	2,719	3,856	2,892	935	506	1,323	1,914	6,493
U.S. Treasury--general account	5,310	0	5,310	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	224	6	114	7	8	9	15	19	4	5	6	11	20
Other	302	1	165	1	2	37	2	71	0	5	6	9	1
Total deposits	40,051	1,928	14,573	1,435	1,254	2,766	3,873	2,982	940	516	1,335	1,934	6,515
Deferred credit items	10,084	515	1,192	512	461	683	1,002	871	373	606	1,220	735	1,916
Other liabilities and accrued dividends ¹	3,852	162	2,142	79	148	216	125	315	80	49	106	110	319
TOTAL LIABILITIES	290,836	18,959	100,874	9,035	16,435	27,024	10,845	37,267	8,269	4,992	10,533	13,225	33,377
CAPITAL ACCOUNTS													
Capital paid in	2,274	85	608	100	124	142	221	284	62	67	89	183	308
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	413	21	137	12	22	32	21	50	13	7	17	33	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	295,767	19,149	102,227	9,247	16,705	27,338	11,305	37,882	8,405	5,133	10,727	13,612	34,036
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	280,516	19,232	88,272	9,452	17,491	27,086	10,197	35,993	8,781	4,857	10,387	14,410	34,358
Less--Held by F.R. Banks	43,667	2,878	5,305	2,444	2,918	3,726	4,353	2,893	1,904	1,037	2,514	3,965	9,731
F.R. notes, net	236,849	16,354	82,967	7,008	14,573	23,360	5,845	33,100	6,877	3,820	7,873	10,446	24,626
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	217,272												
Total collateral	236,849												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.