

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 15, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 14, 1990
	Week ended Feb 14, 1990	Change from week ended		
		Feb 7, 1990	Feb 15, 1989	
Reserve Bank credit <sup>1 2</sup>	263,406	+ 441	+ 8,726	263,771
U.S. government securities				
Bought outright--system account	214,895	+ 559	- 10,472	215,312
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,525	0	- 260	6,525
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	996	+ 181	+ 886	947
Seasonal credit	40	+ 4	- 47	37
Extended credit	36	+ 7	- 987	42
Float	617	- 436	- 538	472
Other F.R. assets	40,298	+ 126	+ 20,145	40,436
Gold stock	11,059	0	- 2	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,683	+ 14	+ 798	19,683
Total factors supplying reserve funds	302,666	+ 454	+ 13,022	303,031
Currency in circulation*	254,651	+ 1,001	+ 13,995	254,957
Treasury cash holdings*	495	+ 10	+ 66	495
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,446	+ 341	+ 1,445	5,654
Foreign	213	+ 22	- 43	180
Service-related balances and adjustments <sup>3</sup>	1,973	- 358	+ 127	1,973
Other	234	- 92	- 85	218
Other F.R. liabilities and capital	8,829	- 38	+ 1,119	8,478
Total factors, other than reserve balances, absorbing reserve funds	272,841	+ 886	+ 16,623	271,956
Reserve balances with F.R. Banks <sup>4</sup>	29,825	- 432	- 3,600	31,075

On February 14, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 227,586 million, a change of - \$ 2,061 million for the week.

1 Net of \$ 8,096 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,878 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,679 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,685 million was with foreign official and international accounts. Includes \$ 52 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,636 million and adjustments of \$ 338 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

The figures shown in column 3 of this release for the change in adjustment credit from the corresponding week of 1989 were incorrect in the releases dated January 4, 1990 through February 8, 1990, because incorrect data were used for the year-ago levels. (The error involved only the year-ago data for adjustment credit; this year's data and the other changes in column 3 were reported correctly.) The correct values for the change in adjustment credit from the week ended one year earlier are as follows: January 3, -821; January 10, -149; January 17, -321; January 24, -91; January 31, +578; and February 7, +197.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Feb 14, 1990	Change since	
			Wednesday Feb 7, 1990	Wednesday Feb 15, 1989
<b>ASSETS</b>				
Gold certificate account		11,059	0	- 2
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		561	+ 17	+ 49
Loans		1,027	- 706	- 382
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 254
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		93,118	+ 2,844	- 12,524
Notes		91,381	0	+ 778
Bonds		30,814	0	+ 785
Total bought outright <sup>2</sup>		215,312	+ 2,844	- 10,962
Held under repurchase agreements <sup>1</sup>		0	0	0
Total U.S. government securities		215,312	+ 2,844	- 10,962
Total loans and securities		222,864	+ 2,138	- 11,598
Items in process of collection	(839)	5,776	- 1,496	- 1,423
Bank premises		792	+ 1	+ 36
Other assets <sup>3</sup>		39,532	+ 102	+ 21,492
<b>TOTAL ASSETS</b>	<b>(839)</b>	<b>289,102</b>	<b>+ 761</b>	<b>+ 12,054</b>
<b>LIABILITIES</b>				
Federal Reserve notes		236,331	+ 712	+ 13,436
Deposits				
Depository institutions		33,003	+ 1,473	- 2,133
U.S. Treasury--general account		5,654	- 757	+ 829
Foreign--official accounts		180	- 23	- 128
Other		218	- 24	- 178
Total deposits		39,055	+ 670	- 1,610
Deferred availability cash items	(839)	5,238	- 477	- 798
Other liabilities and accrued dividends <sup>4</sup>		3,599	- 141	+ 783
<b>TOTAL LIABILITIES</b>	<b>(839)</b>	<b>284,223</b>	<b>+ 764</b>	<b>+ 11,811</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,260	+ 6	+ 131
Surplus		2,243	0	+ 131
Other capital accounts		376	- 8	- 19

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,679 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 52 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 14, 1990**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,025	0	Within 15 days	15,178	+ 3,307	280	+ 280
16 days to 90 days	2	0	16 days to 90 days	46,374	+ 3,939	498	- 225
Over 90 days	0	0	91 days to 1 year	60,995	- 4,402	1,317	0
			Over 1 year to 5 years	53,452	0	3,183	- 55
			Over 5 years to 10 years	12,607	0	1,057	0
			Over 10 years	26,706	0	188	0
<b>Total</b>	<b>1,027</b>	<b>0</b>	<b>Total</b>	<b>215,312</b>	<b>+ 2,844</b>	<b>6,525</b>	<b>0</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 14, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	561	38	16	36	49	93	58	49	39	16	37	46	84
Loans	1,027	931	8	13	0	0	4	0	8	16	9	37	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	93,118	5,794	32,822	2,687	5,357	7,717	4,253	11,062	2,867	1,568	3,724	3,912	11,354
Notes	91,381	5,686	32,210	2,637	5,257	7,573	4,174	10,856	2,813	1,538	3,654	3,839	11,142
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright <sup>2</sup>	215,312	13,398	75,893	6,213	12,387	17,844	9,834	25,578	6,629	3,625	8,611	9,046	26,254
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	215,312	13,398	75,893	6,213	12,387	17,844	9,834	25,578	6,629	3,625	8,611	9,046	26,254
Total loans and securities	222,864	14,735	78,201	6,415	12,762	18,385	10,136	26,353	6,838	3,751	8,880	9,357	27,051
Items in process of collection	6,615	381	854	374	220	436	643	540	203	358	754	540	1,311
Bank premises	792	91	48	46	34	127	59	110	23	28	52	26	149
Other assets <sup>3</sup>	39,532	1,542	10,784	1,616	2,104	2,456	3,432	4,758	1,039	1,065	1,488	4,232	5,016
Interdistrict settlement account	0	+611	+2,947	+337	+325	+3,931	-4,226	+3,353	-600	-385	-2,234	-1,850	-2,209
<b>TOTAL ASSETS</b>	<b>289,940</b>	<b>18,627</b>	<b>99,156</b>	<b>9,470</b>	<b>16,662</b>	<b>27,117</b>	<b>10,941</b>	<b>37,624</b>	<b>8,202</b>	<b>5,185</b>	<b>9,833</b>	<b>13,397</b>	<b>33,727</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 7,679 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 52 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 14, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	236,331	16,333	82,675	6,923	14,630	23,345	6,030	32,989	6,882	3,813	7,743	10,441	24,529
Deposits													
Depository institutions	33,003	1,618	6,555	1,889	1,401	2,821	3,735	3,187	929	822	1,086	1,954	7,005
U.S. Treasury--general account	5,654	0	5,654	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	180	6	71	7	8	9	15	19	4	5	6	11	20
Other	218	5	101	2	2	41	2	46	0	5	4	9	1
Total deposits	39,055	1,629	12,381	1,897	1,411	2,871	3,752	3,252	934	832	1,096	1,975	7,026
Deferred credit items	6,077	327	756	364	214	389	586	482	177	354	704	499	1,226
Other liabilities and accrued dividends <sup>1</sup>	3,599	153	1,997	76	139	199	118	294	75	45	99	104	299
<b>TOTAL LIABILITIES</b>	<b>285,062</b>	<b>18,441</b>	<b>97,809</b>	<b>9,260</b>	<b>16,394</b>	<b>26,805</b>	<b>10,485</b>	<b>37,016</b>	<b>8,067</b>	<b>5,044</b>	<b>9,642</b>	<b>13,018</b>	<b>33,079</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,260	79	608	100	124	141	220	283	62	67	89	183	304
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	376	23	131	10	21	31	17	44	11	6	14	25	42
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>289,940</b>	<b>18,627</b>	<b>99,156</b>	<b>9,470</b>	<b>16,662</b>	<b>27,117</b>	<b>10,941</b>	<b>37,624</b>	<b>8,202</b>	<b>5,185</b>	<b>9,833</b>	<b>13,397</b>	<b>33,727</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	280,461	19,279	88,114	9,412	17,505	27,083	10,357	36,114	8,813	4,872	10,283	14,345	34,283
Less--Held by F.R. Banks	44,130	2,946	5,439	2,489	2,876	3,737	4,327	3,126	1,932	1,059	2,541	3,905	9,754
F.R. notes, net	236,331	16,333	82,675	6,923	14,630	23,345	6,030	32,989	6,882	3,813	7,743	10,441	24,529
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	216,754												
Total collateral	236,331												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.