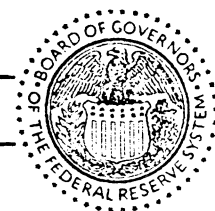


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 8, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 7, 1990
	Week ended Feb 7, 1990	Change from week ended		
		Jan 31, 1990	Feb 8, 1989	
Reserve Bank credit^{1 2}	262,958	- 2,270	+ 9,875	262,399
U.S. government securities				
Bought outright--system account	214,337	- 2,891	- 9,087	212,469
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,525	0	- 294	6,525
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	815	+ 52	+ 815	1,670
Seasonal credit	37	- 13	- 43	35
Extended credit	28	- 9	- 862	28
Float	1,047	+ 400	- 522	1,504
Other F.R. assets	40,170	+ 191	+ 20,487	40,168
Gold stock	11,059	0	+ 2	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,669	+ 14	+ 798	19,669
Total factors supplying reserve funds	302,204	- 2,256	+ 14,175	301,645
Currency in circulation*	253,650	+ 418	+ 13,594	254,248
Treasury cash holdings*	485	+ 9	+ 65	495
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,106	- 3,445	+ 27	6,411
Foreign	190	- 64	- 36	203
Service-related balances and adjustments ³	2,319	+ 449	+ 336	2,319
Other	326	- 300	+ 2	242
Other F.R. liabilities and capital	8,867	- 144	+ 1,348	8,621
Total factors, other than reserve balances, absorbing reserve funds	271,943	- 3,076	+ 15,336	272,540
Reserve balances with F.R. Banks⁴	30,261	+ 820	- 1,161	29,105

On February 7, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 229,647 million, a change of + \$ 1,574 million for the week.

¹ Net of \$ 8,864 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,190 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 10,523 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,676 million was with foreign official and international accounts. Includes \$ 54 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 1,623 million and adjustments of \$ 696 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 7, 1990	Change since	
			Wednesday Jan 31, 1990	Wednesday Feb 8, 1989
ASSETS				
Gold certificate account		11,059	0	+ 1
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		544	+ 20	+ 45
Loans				
Acceptances		1,733	+ 1,000	- 2,806
Federal agency obligations		0	0	0
Bought outright		6,525	0	- 294
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		90,274	- 5,924	- 7,902
Notes		91,381	0	+ 453
Bonds		30,814	0	+ 885
Total bought outright ²		212,469	- 5,924	- 6,564
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		212,469	- 5,924	- 6,564
Total loans and securities		220,726	- 4,923	- 9,665
Items in process of collection	(950)	7,272	+ 1,424	+ 330
Bank premises		791	0	+ 37
Other assets ³		39,429	- 214	+ 20,100
TOTAL ASSETS	(950)	288,340	- 3,693	+ 14,349
LIABILITIES				
Federal Reserve notes		235,619	+ 1,148	+ 12,955
Deposits				
Depository institutions		31,529	+ 2,065	- 40
U.S. Treasury--general account		6,411	- 6,742	+ 825
Foreign--official accounts		203	- 48	+ 19
Other		242	- 115	- 69
Total deposits		38,385	- 4,842	+ 735
Deferred availability cash items	(950)	5,715	+ 262	- 465
Other liabilities and accrued dividends ⁴		3,740	- 171	+ 863
TOTAL LIABILITIES	(950)	283,459	- 3,601	+ 14,088
CAPITAL ACCOUNTS				
Capital paid in		2,255	+ 6	+ 132
Surplus		2,243	0	+ 131
Other capital accounts		384	- 97	- 1

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,523 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 54 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 7, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,715	0	Within 15 days	11,871	+ 1,499	0	- 119
16 days to 90 days	18	0	16 days to 90 days	42,435	- 4,798	723	+ 55
Over 90 days	0	0	91 days to 1 year	65,398	- 2,624	1,317	+ 64
			Over 1 year to 5 years	53,452	0	3,238	0
			Over 5 years to 10 years	12,607	0	1,057	0
			Over 10 years	26,706	0	188	0
Total	1,733	0	Total	212,469	- 5,924	6,525	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 7, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	544	35	16	35	46	93	57	47	36	15	36	45	83
Loans	1,733	723	922	19	0	0	11	0	6	14	6	28	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	90,274	5,617	31,820	2,605	5,193	7,482	4,123	10,724	2,779	1,520	3,610	3,793	11,007
Notes	91,381	5,686	32,210	2,637	5,257	7,573	4,174	10,856	2,813	1,538	3,654	3,839	11,142
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright ²	212,469	13,221	74,891	6,131	12,223	17,609	9,704	25,240	6,542	3,577	8,497	8,926	25,907
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	212,469	13,221	74,891	6,131	12,223	17,609	9,704	25,240	6,542	3,577	8,497	8,926	25,907
Total loans and securities	220,726	14,350	78,113	6,339	12,598	18,149	10,013	26,015	6,748	3,701	8,764	9,228	26,707
Items in process of collection	8,222	461	976	444	281	579	880	695	311	367	822	887	1,518
Bank premises	791	91	48	46	34	127	58	110	23	28	52	26	149
Other assets ³	39,429	1,530	10,743	1,617	2,102	2,444	3,432	4,742	1,041	1,065	1,483	4,222	5,010
Interdistrict settlement account	0	+1,104	+5,074	-382	+349	+3,522	-4,362	+2,700	-555	-402	-2,077	-1,837	-3,135
TOTAL ASSETS	289,290	18,800	101,275	8,746	16,578	26,602	10,916	36,770	8,266	5,126	9,937	13,617	32,657

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,523 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 54 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 7, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	235,619	16,387	82,318	6,942	14,624	23,395	6,161	32,532	6,890	3,819	7,634	10,455	24,463
Deposits													
Depository institutions	31,529	1,670	8,079	1,149	1,269	2,177	3,552	2,698	907	728	1,232	2,124	5,944
U.S. Treasury--general account	6,411	0	6,411	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	203	6	94	7	8	9	15	19	4	5	6	11	20
Other	242	1	100	2	1	43	2	73	0	5	3	9	1
Total deposits	38,385	1,677	14,683	1,158	1,278	2,230	3,569	2,789	911	738	1,241	2,144	5,966
Deferred credit items	6,665	393	798	359	267	464	612	542	250	382	768	550	1,277
Other liabilities and accrued dividends ¹	3,740	153	2,132	76	139	201	117	296	80	46	100	104	296
TOTAL LIABILITIES	284,409	18,610	99,930	8,535	16,309	26,291	10,458	36,160	8,131	4,985	9,743	13,254	32,002
CAPITAL ACCOUNTS													
Capital paid in	2,255	83	608	100	124	141	220	283	62	67	89	174	304
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	384	24	129	11	22	31	19	46	12	6	16	18	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	289,290	18,800	101,275	8,746	16,578	26,602	10,916	36,770	8,266	5,126	9,937	13,617	32,657
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	280,146	19,334	87,966	9,458	17,560	27,039	10,564	35,775	8,809	4,890	10,144	14,285	34,321
Less--Held by F.R. Banks	44,527	2,947	5,648	2,516	2,936	3,644	4,404	3,243	1,920	1,071	2,510	3,830	9,858
F.R. notes, net	235,619	16,387	82,318	6,942	14,624	23,395	6,161	32,532	6,890	3,819	7,634	10,455	24,463
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	216,042												
Total collateral	235,619												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.