

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 8, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 31, 1990
	Week ended Jan 31, 1990	Change from week ended		
		Jan 24, 1990	Feb 1, 1989	
Reserve Bank credit ^{1 2}	265,225	- 2,676	+ 3,098	265,926
U.S. government securities				
Bought outright--system account	217,228	- 3,330	- 16,921	218,392
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,525	0	- 294	6,525
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	763	+ 457	+ 763	656
Seasonal credit	50	+ 8	- 28	42
Extended credit	38	+ 6	- 655	35
Float	644	- 316	+ 336	216
Other F.R. assets	39,979	+ 499	+ 20,084	40,061
Gold stock	11,059	0	+ 2	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,655	+ 10	+ 798	19,655
Total factors supplying reserve funds	304,457	- 2,666	+ 7,398	305,158
Currency in circulation*	253,232	- 2,000	+ 13,662	253,123
Treasury cash holdings*	476	+ 4	+ 63	479
Deposits, other than reserve balances, with F.R. Banks				
Treasury	9,550	+ 3,620	- 3,754	13,153
Foreign	255	+ 38	+ 33	251
Service-related balances and adjustments ³	1,870	- 256	- 119	1,870
Other	625	+ 417	+ 115	357
Other F.R. liabilities and capital	9,011	- 10	+ 1,176	8,884
Total factors, other than reserve balances, absorbing reserve funds	275,019	+ 1,813	+ 11,175	278,117
Reserve balances with F.R. Banks ⁴	29,438	- 4,479	- 3,777	27,041

On January 31, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 228,073 million, a change of - \$ 569 million for the week.

¹ Net of \$ 9,865 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,317 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 8,384 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,230 million was with foreign official and international accounts. Includes \$ 54 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 1,623 million and adjustments of \$ 247 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 31, 1990	Change since	
			Wednesday Jan 24, 1990	Wednesday Feb 1, 1989
ASSETS				
Gold certificate account		11,059	0	+ 3
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		524	+ 19	+ 41
Loans		733	+ 93	- 170
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 294
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		96,197	- 3,569	- 15,820
Notes		91,381	0	+ 453
Bonds		30,814	0	+ 885
Total bought outright ²		218,392	- 3,569	- 14,482
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		218,392	- 3,569	- 14,482
Total loans and securities		225,649	- 3,476	- 14,947
Items in process of collection	(875)	5,848	- 44	- 1,377
Bank premises		791	0	+ 37
Other assets ³		39,643	+ 789	+ 20,511
TOTAL ASSETS	(875)	292,033	- 2,713	+ 7,769
LIABILITIES				
Federal Reserve notes		234,471	- 1,117	+ 12,816
Deposits				
Depository institutions		29,464	- 9,075	- 9,479
U.S. Treasury--general account		13,153	+ 7,109	+ 4,169
Foreign--official accounts		251	+ 63	+ 11
Other	(2)	357	+ 151	- 19
Total deposits	(2)	43,228	- 1,750	- 5,315
Deferred availability cash items	(873)	5,452	+ 96	- 1,198
Other liabilities and accrued dividends ⁴		3,911	- 4	+ 868
TOTAL LIABILITIES	(875)	287,060	- 2,777	+ 7,169
CAPITAL ACCOUNTS				
Capital paid in		2,249	- 1	+ 130
Surplus		2,243	0	+ 131
Other capital accounts		481	+ 65	+ 339

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,384 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 54 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 31, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	726	0	Within 15 days	10,372	+ 5,296	119	- 37
16 days to 90 days	7	0	16 days to 90 days	47,233	- 7,218	668	+ 98
Over 90 days	0	0	91 days to 1 year	68,022	- 1,381	1,253	- 28
			Over 1 year to 5 years	53,452	- 266	3,238	- 39
			Over 5 years to 10 years	12,607	0	1,057	+ 6
			Over 10 years	26,706	0	188	0
Total	733	0	Total	218,392	- 3,569	6,525	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 31, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	524	32	14	35	45	90	54	46	35	14	35	43	81
Loans	733	440	4	31	0	0	22	1	7	6	10	35	175
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	96,197	5,986	33,908	2,776	5,534	7,973	4,394	11,428	2,962	1,620	3,847	4,042	11,730
Notes	91,381	5,686	32,210	2,637	5,257	7,573	4,174	10,856	2,813	1,538	3,654	3,839	11,142
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright ²	218,392	13,590	76,979	6,302	12,564	18,100	9,975	25,944	6,724	3,677	8,734	9,175	26,629
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	218,392	13,590	76,979	6,302	12,564	18,100	9,975	25,944	6,724	3,677	8,734	9,175	26,629
Total loans and securities	225,649	14,436	79,283	6,522	12,939	18,640	10,295	26,720	6,932	3,793	9,004	9,485	27,600
Items in process of collection	6,724	346	741	304	246	391	815	517	233	349	732	732	1,317
Bank premises	791	91	48	46	34	127	58	110	23	28	52	26	149
Other assets ³	39,643	1,513	10,665	1,602	2,087	2,422	3,417	4,714	1,027	1,061	1,470	4,215	5,449
Interdistrict settlement account	0	+805	+9,399	-138	+57	+3,092	-4,831	+1,571	-697	-667	-2,604	-2,226	-3,760
TOTAL ASSETS	292,909	18,452	106,456	9,017	16,578	26,450	10,647	36,139	8,214	4,929	9,545	13,321	33,161

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 8,384 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 54 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 31, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	234,471	16,370	82,075	6,934	14,609	23,156	6,122	32,155	6,936	3,794	7,493	10,501	24,326
Deposits													
Depository institutions	29,464	1,393	6,554	1,448	1,289	2,315	3,312	2,437	829	592	1,019	1,710	6,568
U.S. Treasury--general account	13,153	0	13,153	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	251	6	142	7	8	9	15	19	4	5	6	11	20
Other	359	1	211	2	1	28	3	79	1	6	3	21	2
Total deposits	43,230	1,399	20,060	1,457	1,298	2,353	3,330	2,534	834	602	1,027	1,745	6,590
Deferred credit items	6,326	324	768	330	245	407	606	503	225	340	721	597	1,261
Other liabilities and accrued dividends ¹	3,911	167	2,177	82	151	217	124	322	81	49	108	112	321
TOTAL LIABILITIES	287,936	18,259	105,080	8,802	16,303	26,133	10,182	35,515	8,076	4,785	9,350	12,953	32,497
CAPITAL ACCOUNTS													
Capital paid in	2,249	83	608	100	124	141	219	283	62	67	89	169	304
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	481	26	160	14	27	37	27	61	14	9	18	28	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	292,909	18,452	106,456	9,017	16,578	26,450	10,647	36,139	8,214	4,929	9,545	13,321	33,161
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	279,920	19,396	87,796	9,487	17,628	26,821	10,739	35,566	8,851	4,908	10,090	14,363	34,274
Less--Held by F.R. Banks	45,449	3,027	5,721	2,553	3,019	3,665	4,617	3,411	1,915	1,113	2,597	3,862	9,948
F.R. notes, net	234,471	16,370	82,075	6,934	14,609	23,156	6,122	32,155	6,936	3,794	7,493	10,501	24,326
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	214,894												
Total collateral	234,471												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.