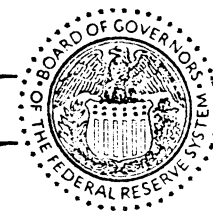


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 25, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 24, 1990
	Week ended Jan 24, 1990	Change from week ended		
	Jan 17, 1990	Jan 25, 1989		
Reserve Bank credit <sup>1 2</sup>	268,022	- 1,291	+ 6,989	269,550
U.S. government securities				
Bought outright--system account	220,558	- 1,852	- 12,431	221,961
Held under repurchase agreements	0	0	- 431	0
Federal agency obligations				
Bought outright	6,525	0	- 378	6,525
Held under repurchase agreements	0	0	- 181	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	305	+ 147	+ 305	565
Seasonal credit	42	+ 2	- 15	42
Extended credit	32	+ 9	- 689	33
Float	1,056	+ 146	+ 888	768
Other F.R. assets	39,505	+ 256	+ 20,219	39,656
Gold stock	11,059	0	+ 3	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,645	+ 10	+ 802	19,645
Total factors supplying reserve funds	307,244	- 1,281	+ 11,294	308,771
Currency in circulation*	255,231	- 2,114	+ 13,756	254,251
Treasury cash holdings*	472	+ 4	+ 63	475
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,930	+ 1,822	- 3,430	6,044
Foreign	217	- 31	- 64	188
Service-related balances and adjustments <sup>3</sup>	2,125	+ 31	+ 175	2,125
Other	209	- 18	- 172	206
Other F.R. liabilities and capital	9,021	+ 72	+ 996	8,824
Total factors, other than reserve balances, absorbing reserve funds	273,204	- 234	+ 11,323	272,114
Reserve balances with F.R. Banks <sup>4</sup>	34,039	- 1,047	- 29	36,658

On January 24, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 228,642 million, a change of + \$ 74 million for the week.

1 Net of \$ 7,527 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,237 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,875 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,700 million was with foreign official and international accounts. Includes \$ 30 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,622 million and adjustments of \$ 503 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 24, 1990	Change since	
			Wednesday Jan 17, 1990	Wednesday Jan 25, 1989
<b>ASSETS</b>				
Gold certificate account		11,059	0	+ 3
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		505	+ 27	+ 48
Loans		640	+ 494	- 1,378
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 294
Held under repurchase agreements <sup>1</sup>		0	0	- 1,268
U.S. government securities				
Bought outright--Bills		99,766	+ 213	- 12,328
Notes		91,381	0	+ 431
Bonds		30,814	0	+ 884
Total bought outright <sup>2</sup>		221,961	+ 213	- 11,013
Held under repurchase agreements <sup>1</sup>		0	0	- 3,014
Total U.S. government securities		221,961	+ 213	- 14,027
Total loans and securities		229,125	+ 707	- 16,968
Items in process of collection	(1,101)	5,892	- 8,380	- 713
Bank premises		791	0	+ 39
Other assets <sup>3</sup>		38,854	+ 415	+ 19,970
<b>TOTAL ASSETS</b>	<b>(1,101)</b>	<b>294,746</b>	<b>- 7,231</b>	<b>+ 5,881</b>
<b>LIABILITIES</b>				
Federal Reserve notes		235,588	- 2,471	+ 13,149
Deposits				
Depository institutions		38,540	+ 1,011	+ 833
U.S. Treasury--general account		6,044	- 904	- 7,725
Foreign--official accounts		188	- 85	- 16
Other		206	- 51	- 543
Total deposits		44,978	- 29	- 7,451
Deferred availability cash items	(1,101)	5,357	- 4,863	- 679
Other liabilities and accrued dividends <sup>4</sup>		3,915	+ 120	+ 566
<b>TOTAL LIABILITIES</b>	<b>(1,101)</b>	<b>289,837</b>	<b>- 7,242</b>	<b>+ 5,584</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,250	+ 1	+ 133
Surplus		2,243	0	+ 130
Other capital accounts		416	+ 11	+ 34

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,875 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 30 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 24, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	640	0	Within 15 days	5,076	- 2,414	156	- 47
16 days to 90 days	0	0	16 days to 90 days	54,451	+ 702	570	+ 30
Over 90 days	0	0	91 days to 1 year	69,402	+ 1,926	1,281	- 30
			Over 1 year to 5 years	53,717	0	3,277	+ 47
			Over 5 years to 10 years	12,607	0	1,051	0
			Over 10 years	26,706	0	188	0
<b>Total</b>	<b>640</b>	<b>0</b>	<b>Total</b>	<b>221,961</b>	<b>+ 213</b>	<b>6,525</b>	<b>0</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 24, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	505	29	15	33	43	88	49	44	33	14	35	42	81
Loans	640	478	4	18	27	2	37	4	17	2	8	33	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	99,766	6,208	35,166	2,879	5,739	8,268	4,557	11,852	3,072	1,680	3,990	4,191	12,165
Notes	91,381	5,686	32,210	2,637	5,257	7,573	4,174	10,856	2,813	1,538	3,654	3,839	11,142
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright <sup>2</sup>	221,961	13,812	78,237	6,405	12,769	18,395	10,138	26,368	6,834	3,737	8,876	9,325	27,065
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	221,961	13,812	78,237	6,405	12,769	18,395	10,138	26,368	6,834	3,737	8,876	9,325	27,065
Total loans and securities	229,125	14,696	80,540	6,612	13,171	18,938	10,473	27,148	7,052	3,849	9,146	9,633	27,868
Items in process of collection	6,994	376	949	325	208	452	679	517	395	372	774	667	1,280
Bank premises	791	91	47	46	34	127	59	110	23	28	52	25	149
Other assets <sup>3</sup>	38,854	1,439	10,464	1,745	2,033	2,272	3,245	4,798	1,052	1,114	1,518	4,151	5,022
Interdistrict settlement account	0	+1,284	+5,882	+817	+292	+3,299	-4,062	+1,549	-549	-761	-2,496	-1,910	-3,345
<b>TOTAL ASSETS</b>	<b>295,847</b>	<b>19,145</b>	<b>104,204</b>	<b>10,224</b>	<b>16,949</b>	<b>26,864</b>	<b>11,281</b>	<b>36,627</b>	<b>8,667</b>	<b>4,967</b>	<b>9,885</b>	<b>13,654</b>	<b>33,380</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,875 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 30 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 24, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	235,588	16,656	82,937	7,094	14,754	23,034	5,943	31,688	6,984	3,829	7,615	10,529	24,526
Deposits													
Depository institutions	38,540	1,782	10,807	2,393	1,530	2,852	4,113	3,426	1,116	554	1,236	2,080	6,653
U.S. Treasury--general account	6,044	0	6,044	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	188	5	79	7	8	9	14	19	4	5	6	11	21
Other	206	1	93	1	2	31	3	63	1	5	3	3	1
Total deposits	44,978	1,788	17,022	2,401	1,540	2,892	4,129	3,508	1,120	565	1,245	2,094	6,675
Deferred credit items	6,458	340	777	429	228	401	618	485	342	381	720	545	1,191
Other liabilities and accrued dividends <sup>1</sup>	3,915	172	2,114	85	157	226	130	333	84	51	112	116	333
<b>TOTAL LIABILITIES</b>	<b>290,938</b>	<b>18,955</b>	<b>102,850</b>	<b>10,010</b>	<b>16,679</b>	<b>26,553</b>	<b>10,821</b>	<b>36,014</b>	<b>8,531</b>	<b>4,826</b>	<b>9,691</b>	<b>13,283</b>	<b>32,725</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,250	83	608	100	124	139	219	283	62	67	89	174	302
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	416	23	139	13	23	33	22	49	13	7	16	26	51
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>295,847</b>	<b>19,145</b>	<b>104,204</b>	<b>10,224</b>	<b>16,949</b>	<b>26,864</b>	<b>11,281</b>	<b>36,627</b>	<b>8,667</b>	<b>4,967</b>	<b>9,885</b>	<b>13,654</b>	<b>33,380</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	279,680	19,509	88,018	9,567	17,659	26,828	10,425	35,200	8,907	4,959	10,193	14,329	34,085
Less--Held by F.R. Banks	44,092	2,853	5,081	2,473	2,905	3,795	4,482	3,513	1,924	1,130	2,578	3,800	9,559
F.R. notes, net	235,588	16,656	82,937	7,094	14,754	23,034	5,943	31,688	6,984	3,829	7,615	10,529	24,526
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	216,010												
Total collateral	235,588												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.