

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 18, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 17, 1990
	Week ended Jan 17, 1990	Change from week ended		
		Jan 10, 1990	Jan 18, 1989	
Reserve Bank credit <sup>1 2</sup>	269,322	- 4,887	+ 6,510	271,289
U.S. government securities				
Bought outright--system account	222,410	- 1,735	- 11,398	221,748
Held under repurchase agreements	0	- 2,555	0	0
Federal agency obligations				
Bought outright	6,525	0	- 441	6,525
Held under repurchase agreements	0	- 285	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	158	+ 61	+ 158	81
Seasonal credit	39	0	- 26	40
Extended credit	22	+ 4	- 1,313	26
Float	919	- 487	- 14	3,649
Other F.R. assets	39,249	+ 109	+ 20,024	39,222
Gold stock	11,059	0	+ 2	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,640	+ 10	+ 811	19,640
Total factors supplying reserve funds	308,539	- 4,877	+ 10,822	310,506
Currency in circulation*	257,350	- 1,785	+ 13,698	256,749
Treasury cash holdings*	468	+ 5	+ 60	471
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,108	- 1,308	- 260	6,948
Foreign	248	+ 2	+ 1	273
Service-related balances and adjustments <sup>3</sup>	2,102	- 117	+ 218	2,102
Other	227	+ 63	- 103	257
Other F.R. liabilities and capital	8,949	+ 76	+ 1,102	8,692
Total factors, other than reserve balances, absorbing reserve funds	273,452	- 3,064	+ 14,717	275,492
Reserve balances with F.R. Banks <sup>4</sup>	35,087	- 1,813	- 3,894	35,014

On January 17, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 228,568 million, a change of + \$ 141 million for the week.

1 Net of \$ 6,578 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,448 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,132 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,779 million was with foreign official and international accounts. Includes \$ 2 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,627 million and adjustments of \$ 475 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Jan 17, 1990	Change since	
			Wednesday Jan 10, 1990	Wednesday Jan 18, 1989
<b>ASSETS</b>				
Gold certificate account		11,059	0	+ 3
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		478	+ 24	+ 53
Loans		146	- 11	- 1,168
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 441
Held under repurchase agreements <sup>1</sup>		0	- 592	0
U.S. government securities				
Bought outright--Bills		99,553	- 1,919	- 12,698
Notes		91,381	0	+ 431
Bonds		30,814	0	+ 884
Total bought outright <sup>2</sup>		221,748	- 1,919	- 11,383
Held under repurchase agreements <sup>1</sup>		0	- 3,394	0
Total U.S. government securities		221,748	- 5,313	- 11,383
Total loans and securities		228,418	- 5,916	- 12,993
Items in process of collection	(1,450)	14,272	+ 7,048	+ 527
Bank premises		791	+ 1	+ 40
Other assets <sup>3</sup>		38,439	+ 73	+ 20,030
<b>TOTAL ASSETS</b>	<b>(1,450)</b>	<b>301,977</b>	<b>+ 1,229</b>	<b>+ 11,162</b>
<b>LIABILITIES</b>				
Federal Reserve notes		238,059	- 1,552	+ 12,876
Deposits				
Depository institutions		37,528	- 4,065	- 4,379
U.S. Treasury--general account		6,948	+ 2,439	+ 3,298
Foreign--official accounts		273	+ 57	+ 28
Other		257	+ 112	- 108
Total deposits		45,007	- 1,456	- 1,160
Deferred availability cash items	(1,450)	10,220	+ 4,405	- 1,611
Other liabilities and accrued dividends <sup>4</sup>		3,795	- 148	+ 788
<b>TOTAL LIABILITIES</b>	<b>(1,450)</b>	<b>297,079</b>	<b>+ 1,248</b>	<b>+ 10,891</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,249	+ 1	+ 134
Surplus		2,243	0	+ 130
Other capital accounts		405	- 20	+ 6

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,132 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 2 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 17, 1990**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	146	0	Within 15 days	7,490	- 3,127	203	+ 118
16 days to 90 days	0	0	16 days to 90 days	53,750	+ 242	540	- 119
Over 90 days	0	0	91 days to 1 year	67,477	- 2,147	1,311	0
			Over 1 year to 5 years	53,717	- 359	3,231	0
			Over 5 years to 10 years	12,607	+ 78	1,051	0
			Over 10 years	26,706	0	188	0
<b>Total</b>	<b>146</b>	<b>0</b>	<b>Total</b>	<b>221,748</b>	<b>- 5,313</b>	<b>6,525</b>	<b>- 1</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 17, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	478	25	15	32	40	83	47	39	31	13	34	41	78
Loans	146	3	5	26	25	0	13	2	14	2	17	27	12
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	99,553	6,195	35,090	2,873	5,727	8,251	4,547	11,826	3,065	1,676	3,981	4,183	12,139
Notes	91,381	5,686	32,210	2,637	5,257	7,573	4,174	10,856	2,813	1,538	3,654	3,839	11,142
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright <sup>2</sup>	221,748	13,799	78,162	6,399	12,757	18,378	10,128	26,343	6,827	3,733	8,868	9,316	27,039
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	221,748	13,799	78,162	6,399	12,757	18,378	10,128	26,343	6,827	3,733	8,868	9,316	27,039
Total loans and securities	228,418	14,208	80,466	6,613	13,157	18,918	10,439	27,120	7,042	3,845	9,145	9,618	27,846
Items in process of collection	15,722	836	1,876	861	740	1,058	1,818	1,634	640	814	1,625	1,222	2,600
Bank premises	791	91	47	46	34	127	59	110	23	28	52	25	150
Other assets <sup>3</sup>	38,439	1,419	10,330	1,755	2,010	2,244	3,202	4,726	1,038	1,103	1,500	4,120	4,991
Interdistrict settlement account	0	+2,075	+6,253	+11	+190	+2,934	-4,788	+822	-750	-401	-2,765	-2,043	-1,537
<b>TOTAL ASSETS</b>	<b>303,427</b>	<b>19,884</b>	<b>105,294</b>	<b>9,965</b>	<b>17,340</b>	<b>27,052</b>	<b>11,614</b>	<b>36,911</b>	<b>8,685</b>	<b>5,753</b>	<b>10,447</b>	<b>14,029</b>	<b>36,452</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 7,132 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 2 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 17, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	238,059	16,830	82,919	7,309	15,064	22,873	6,435	31,777	7,171	3,991	7,721	10,744	25,225
Deposits													
Depository institutions	37,528	2,075	10,454	1,762	1,284	2,811	3,551	3,033	871	815	1,042	1,891	7,939
U.S. Treasury--general account	6,948	0	6,948	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	273	5	163	7	8	9	14	19	4	5	6	11	21
Other	257	1	164	1	2	32	2	42	1	5	4	3	2
Total deposits	45,007	2,081	17,729	1,770	1,294	2,852	3,567	3,094	875	825	1,052	1,904	7,961
Deferred credit items	11,670	616	1,243	589	559	798	1,029	1,102	422	746	1,373	901	2,291
Other liabilities and accrued dividends <sup>1</sup>	3,795	167	2,048	83	152	219	126	324	81	49	109	113	323
<b>TOTAL LIABILITIES</b>	<b>298,530</b>	<b>19,694</b>	<b>103,939</b>	<b>9,752</b>	<b>17,070</b>	<b>26,741</b>	<b>11,157</b>	<b>36,298</b>	<b>8,549</b>	<b>5,611</b>	<b>10,256</b>	<b>13,662</b>	<b>35,801</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,249	83	608	100	124	139	219	282	62	67	89	174	302
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	405	23	140	12	23	33	19	50	13	7	15	23	47
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>303,427</b>	<b>19,884</b>	<b>105,294</b>	<b>9,965</b>	<b>17,340</b>	<b>27,052</b>	<b>11,614</b>	<b>36,911</b>	<b>8,685</b>	<b>5,753</b>	<b>10,447</b>	<b>14,029</b>	<b>36,452</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	279,256	19,593	87,173	9,606	17,706	26,535	10,673	35,055	8,946	4,976	10,243	14,425	34,324
Less--Held by F.R. Banks	41,197	2,763	4,254	2,297	2,642	3,663	4,238	3,279	1,775	984	2,522	3,681	9,099
F.R. notes, net	238,059	16,830	82,919	7,309	15,064	22,873	6,435	31,777	7,171	3,991	7,721	10,744	25,225
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	218,481												
Total collateral	238,059												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.