

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 28, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 27, 1989
	Week ended Dec 27, 1989	Change from week ended		
		Dec 20, 1989	Dec 28, 1988	
Reserve Bank credit ^{1 2}	270,882	+ 3,342	+ 6,388	283,575
U.S. government securities				
Bought outright--system account	221,943	- 666	- 10,938	222,195
Held under repurchase agreements	2,670	+ 2,439	+ 999	11,756
Federal agency obligations				
Bought outright	6,525	0	- 485	6,525
Held under repurchase agreements	261	+ 243	- 647	1,501
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	406	+ 325	+ 114	2,047
Seasonal credit	90	+ 3	- 56	95
Extended credit	17	- 3	- 907	17
Float	1,688	+ 379	- 83	1,514
Other F.R. assets	37,282	+ 623	+ 18,391	37,926
Gold stock	11,059	0	- 1	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,606	+ 14	+ 819	19,606
Total factors supplying reserve funds	310,065	+ 3,356	+ 10,706	322,758
Currency in circulation*	259,112	+ 2,429	+ 12,514	260,291
Treasury cash holdings*	447	0	+ 50	447
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,571	+ 169	+ 71	5,029
Foreign	215	- 37	+ 32	269
Service-related balances and adjustments ³	1,833	- 48	- 16	1,637
Other	337	0	- 75	523
Other F.R. liabilities and capital	8,140	+ 302	+ 20	8,062
Total factors, other than reserve balances, absorbing reserve funds	274,656	+ 2,815	+ 12,596	276,258
Reserve balances with F.R. Banks ⁴	35,409	+ 541	- 1,890	46,500

On December 27, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 230,616 million, a change of - \$ 1,653 million for the week.

1 Net of \$ 6,350 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,350 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,634 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,634 million was with foreign official and international accounts. Includes \$ 281 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,637 million and adjustments of \$ 197 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 27, 1989	Change since	
			Wednesday Dec 20, 1989	Wednesday Dec 28, 1988
ASSETS				
Gold certificate account		11,059	0	- 1
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		467	- 22	+ 59
Loans		2,159	+ 1,977	+ 556
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 442
Held under repurchase agreements ¹		1,501	+ 1,371	+ 66
U.S. government securities				
Bought outright--Bills		100,000	- 428	- 12,782
Notes		91,381	0	+ 531
Bonds		30,814	0	+ 884
Total bought outright ²		222,195	- 428	- 11,367
Held under repurchase agreements ¹		11,756	+ 10,134	+ 8,050
Total U.S. government securities		233,951	+ 9,707	- 3,317
Total loans and securities		244,136	+ 13,055	- 3,137
Items in process of collection	(1,044)	8,150	- 366	- 2,986
Bank premises		789	- 1	+ 43
Other assets ³		37,137	+ 899	+ 18,792
TOTAL ASSETS	(1,044)	310,256	+ 13,565	+ 16,270
LIABILITIES				
Federal Reserve notes		241,599	+ 2,555	+ 11,855
Deposits				
Depository institutions		48,136	+ 10,359	+ 7,003
U.S. Treasury--general account		5,029	- 326	- 793
Foreign--official accounts		269	+ 42	+ 53
Other		523	+ 296	- 33
Total deposits		53,958	+ 10,370	+ 6,231
Deferred availability cash items	(1,044)	6,637	+ 220	- 1,808
Other liabilities and accrued dividends ⁴		3,198	+ 390	- 289
TOTAL LIABILITIES	(1,044)	305,392	+ 13,534	+ 15,989
CAPITAL ACCOUNTS				
Capital paid in		2,247	+ 3	+ 134
Surplus		2,112	0	+ 65
Other capital accounts		505	+ 28	+ 82

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,634 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 281 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 51 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 27, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,157	0	Within 15 days	18,134	+ 8,513	1,654	+ 1,477
16 days to 90 days	2	0	16 days to 90 days	52,297	+ 114	568	+ 72
Over 90 days	0	0	91 days to 1 year	70,776	+ 2,700	1,346	- 40
			Over 1 year to 5 years	53,509	0	3,198	- 8
			Over 5 years to 10 years	12,529	0	1,071	0
			Over 10 years	26,706	0	188	0
Total	2,159	0	Total	233,951	+ 11,327	8,026	+ 1,501

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 27, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	467	27	14	34	35	77	49	37	31	12	31	41	79
Loans	2,159	44	1,685	37	0	3	293	9	29	14	18	23	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	1,501	0	1,501	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	100,000	6,223	35,248	2,886	5,753	8,288	4,567	11,880	3,079	1,684	3,999	4,201	12,193
Notes	91,381	5,686	32,210	2,637	5,257	7,573	4,174	10,856	2,813	1,538	3,654	3,839	11,142
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright ²	222,195	13,826	78,319	6,412	12,782	18,415	10,149	26,396	6,841	3,741	8,886	9,335	27,093
Held under repurchase agreements ¹	11,756	0	11,756	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	233,951	13,826	90,075	6,412	12,782	18,415	10,149	26,396	6,841	3,741	8,886	9,335	27,093
Total loans and securities	244,136	14,276	95,561	6,637	13,158	18,958	10,740	27,180	7,071	3,865	9,165	9,632	27,893
Items in process of collection	9,194	445	1,051	554	342	616	862	933	496	530	1,064	616	1,686
Bank premises	789	91	47	46	34	127	59	110	22	27	51	25	150
Other assets ³	37,137	1,342	10,423	1,672	1,906	2,127	3,036	4,489	989	1,044	1,421	3,970	4,718
Interdistrict settlement account	0	+3,207	-2,015	+670	+1,339	+3,758	-3,821	+1,986	+15	-435	-1,814	-1,314	-1,576
TOTAL ASSETS	311,300	20,618	111,388	10,259	17,984	27,350	11,762	37,196	9,285	5,395	10,774	14,016	35,274

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,634 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 281 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 51 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 27, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	241,599	17,313	82,308	7,656	15,588	23,321	6,897	32,294	7,402	4,154	8,105	11,056	25,504
Deposits													
Depository institutions	48,136	2,575	19,866	1,939	1,626	2,972	3,577	3,279	1,286	535	1,329	1,911	7,241
U.S. Treasury--general account	5,029	0	5,029	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	269	5	160	7	8	9	14	19	4	5	6	11	21
Other	523	1	431	2	3	12	4	56	0	5	2	3	5
Total deposits	53,958	2,582	25,486	1,948	1,637	2,992	3,595	3,355	1,290	545	1,337	1,925	7,267
Deferred credit items	7,681	355	946	360	323	489	672	585	368	500	1,024	550	1,510
Other liabilities and accrued dividends ¹	3,198	177	1,287	88	167	237	143	355	89	54	117	125	359
TOTAL LIABILITIES	306,436	20,427	110,028	10,052	17,714	27,040	11,307	36,588	9,150	5,253	10,582	13,655	34,640
CAPITAL ACCOUNTS													
Capital paid in	2,247	83	612	100	124	139	219	281	62	67	88	171	302
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	505	32	183	4	31	47	40	54	15	8	17	33	41
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	311,300	20,618	111,388	10,259	17,984	27,350	11,762	37,196	9,285	5,395	10,774	14,016	35,274
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	280,128	19,879	86,508	9,603	17,903	26,661	10,789	35,513	9,032	5,031	10,383	14,572	34,255
Less--Held by F.R. Banks	38,529	2,566	4,200	1,947	2,315	3,340	3,892	3,219	1,630	877	2,278	3,516	8,751
F.R. notes, net	241,599	17,313	82,308	7,656	15,588	23,321	6,897	32,294	7,402	4,154	8,105	11,056	25,504
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	222,022												
Total collateral	241,599												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.