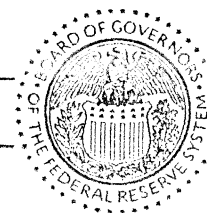


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 14, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 13, 1989
	Week ended Dec 13, 1989	Change from week ended		
		Dec 6, 1989	Dec 14, 1988	
Reserve Bank credit <sup>1 2</sup>	267,743	+ 1,156	+ 5,386	272,155
U.S. government securities				
Bought outright--system account	223,040	+ 37	- 9,866	223,395
Held under repurchase agreements	458	+ 458	+ 98	3,206
Federal agency obligations				
Bought outright	6,525	0	- 541	6,525
Held under repurchase agreements	24	+ 24	- 324	166
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	29	- 29	- 262	47
Seasonal credit	81	- 11	- 41	81
Extended credit	22	+ 1	- 1,577	19
Float	851	+ 160	- 491	1,649
Other F.R. assets	36,713	+ 517	+ 18,390	37,068
Gold stock	11,059	0	- 3	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,578	+ 14	+ 819	19,578
Total factors supplying reserve funds	306,898	+ 1,169	+ 9,703	311,311
Currency in circulation*	255,349	+ 1,508	+ 11,959	256,013
Treasury cash holdings*	448	+ 3	+ 44	447
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,475	- 687	- 332	5,692
Foreign	223	- 103	- 14	206
Service-related balances and adjustments <sup>3</sup>	2,167	+ 263	+ 94	1,638
Other	231	- 53	- 79	217
Other F.R. liabilities and capital	8,458	- 6	+ 528	7,878
Total factors, other than reserve balances, absorbing reserve funds	271,352	+ 924	+ 12,201	272,091
Reserve balances with F.R. Banks <sup>4</sup>	35,546	+ 246	- 2,498	39,219

On December 13, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 233,712 million, a change of - \$ 2,245 million for the week.

1 Net of \$ 4,746 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,746 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,746 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,746 million was with foreign official and international accounts. Includes \$ 237 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,638 million and adjustments of \$ 529 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 13, 1989	Change since	
			Wednesday Dec 6, 1989	Wednesday Dec 14, 1988
<b>ASSETS</b>				
Gold certificate account		11,059	0	- 2
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		495	+ 18	+ 66
Loans		146	+ 10	- 2,051
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 493
Held under repurchase agreements <sup>1</sup>		166	+ 166	+ 92
U.S. government securities				
Bought outright--Bills		101,201	+ 1,575	- 9,592
Notes		91,381	0	+ 791
Bonds		30,814	0	+ 884
Total bought outright <sup>2</sup>		223,395	+ 1,575	- 7,918
Held under repurchase agreements <sup>1</sup>		3,206	+ 3,206	+ 2,967
Total U.S. government securities		226,602	+ 4,781	- 4,950
Total loans and securities		233,439	+ 4,957	- 7,402
Items in process of collection	(897)	7,594	+ 47	- 1,105
Bank premises		789	+ 2	+ 44
Other assets <sup>3</sup>		36,279	+ 523	+ 18,442
<b>TOTAL ASSETS</b>	<b>(897)</b>	<b>298,173</b>	<b>+ 5,547</b>	<b>+ 13,543</b>
<b>LIABILITIES</b>				
Federal Reserve notes		237,377	+ 1,455	+ 11,370
Deposits				
Depository institutions		40,858	+ 3,481	+ 1,742
U.S. Treasury--general account		5,692	+ 1,673	+ 1,054
Foreign--official accounts		206	- 35	- 27
Other		217	- 13	- 83
Total deposits		46,973	+ 5,105	+ 2,686
Deferred availability cash items	(897)	5,945	- 598	- 696
Other liabilities and accrued dividends <sup>4</sup>		3,003	+ 51	- 95
<b>TOTAL LIABILITIES</b>	<b>(897)</b>	<b>293,299</b>	<b>+ 6,013</b>	<b>+ 13,266</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,232	+ 3	+ 122
Surplus		2,112	0	+ 65
Other capital accounts		530	- 469	+ 90

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,746 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 237 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 77 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 13, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	89	0	Within 15 days	12,291	+ 2,873	203	+ 133
16 days to 90 days	57	0	16 days to 90 days	50,825	+ 1,893	636	- 37
Over 90 days	0	0	91 days to 1 year	70,741	+ 15	1,386	0
			Over 1 year to 5 years	53,509	0	3,206	+ 40
			Over 5 years to 10 years	12,529	0	1,071	+ 30
			Over 10 years	26,706	0	189	0
<b>Total</b>	<b>146</b>	<b>0</b>	<b>Total</b>	<b>226,602</b>	<b>+ 4,781</b>	<b>6,691</b>	<b>+ 166</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 13, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	495	29	17	36	37	79	54	39	31	13	32	44	85
Loans	146	1	0	6	0	0	13	5	25	19	21	22	33
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements <sup>1</sup>	166	0	166	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	101,201	6,297	35,671	2,920	5,822	8,387	4,622	12,022	3,116	1,704	4,047	4,252	12,340
Notes	91,381	5,686	32,210	2,637	5,257	7,573	4,174	10,856	2,813	1,538	3,654	3,839	11,142
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright <sup>2</sup>	223,395	13,901	78,742	6,447	12,852	18,514	10,203	26,538	6,878	3,761	8,934	9,386	27,239
Held under repurchase agreements <sup>1</sup>	3,206	0	3,206	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	226,602	13,901	81,949	6,447	12,852	18,514	10,203	26,538	6,878	3,761	8,934	9,386	27,239
Total loans and securities	233,439	14,308	84,414	6,641	13,227	19,055	10,514	27,319	7,104	3,890	9,216	9,682	28,068
Items in process of collection	8,491	414	1,089	470	356	907	902	707	253	406	856	515	1,617
Bank premises	789	91	47	46	34	127	59	110	22	27	52	25	150
Other assets <sup>3</sup>	36,279	1,313	9,817	1,628	1,878	2,110	3,013	4,469	980	1,040	1,407	3,962	4,661
Interdistrict settlement account	0	+3,478	-3,434	+204	+1,157	+3,990	-3,083	+2,069	-180	-266	-1,928	-1,232	-775
<b>TOTAL ASSETS</b>	<b>299,070</b>	<b>20,864</b>	<b>98,257</b>	<b>9,672</b>	<b>17,856</b>	<b>27,956</b>	<b>12,296</b>	<b>37,174</b>	<b>8,872</b>	<b>5,460</b>	<b>10,492</b>	<b>14,041</b>	<b>36,130</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,746 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 237 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 77 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 13, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	237,377	16,970	81,053	7,404	15,489	22,946	6,550	31,820	7,317	4,116	8,044	10,985	24,684
Deposits													
Depository institutions	40,858	3,176	7,993	1,641	1,654	3,952	4,510	3,754	1,074	714	1,316	2,084	8,990
U.S. Treasury--general account	5,692	0	5,692	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	206	5	96	7	8	9	14	19	4	5	6	11	21
Other	217	1	90	1	1	27	2	82	1	5	2	4	2
Total deposits	46,973	3,182	13,871	1,649	1,663	3,988	4,526	3,855	1,079	724	1,324	2,099	9,012
Deferred credit items	6,842	349	832	321	272	480	632	548	254	426	818	474	1,436
Other liabilities and accrued dividends <sup>1</sup>	3,003	173	1,159	83	162	231	136	341	86	52	114	121	345
<b>TOTAL LIABILITIES</b>	<b>294,195</b>	<b>20,673</b>	<b>96,915</b>	<b>9,457</b>	<b>17,586</b>	<b>27,646</b>	<b>11,844</b>	<b>36,565</b>	<b>8,736</b>	<b>5,319</b>	<b>10,299</b>	<b>13,679</b>	<b>35,478</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,232	83	601	100	124	139	217	280	62	67	88	170	300
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	530	33	175	12	32	48	39	56	15	7	17	34	61
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>299,070</b>	<b>20,864</b>	<b>98,257</b>	<b>9,672</b>	<b>17,856</b>	<b>27,956</b>	<b>12,296</b>	<b>37,174</b>	<b>8,872</b>	<b>5,460</b>	<b>10,492</b>	<b>14,041</b>	<b>36,130</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	281,361	19,952	86,774	9,664	17,962	26,498	11,190	35,684	9,098	5,053	10,450	14,691	34,346
Less--Held by F.R. Banks	43,984	2,982	5,721	2,260	2,474	3,552	4,640	3,864	1,781	937	2,406	3,706	9,662
F.R. notes, net	237,377	16,970	81,053	7,404	15,489	22,946	6,550	31,820	7,317	4,116	8,044	10,985	24,684
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	217,800												
Total collateral	237,377												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.