

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 7, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 6, 1989
	Week ended Dec 6, 1989	Change from week ended		
	Nov 29, 1989	Dec 7, 1988		
Reserve Bank credit ^{1 2}	266,587	+ 2,081	+ 4,708	266,028
U.S. government securities				
Bought outright--system account	223,003	+ 6,749	- 11,189	221,821
Held under repurchase agreements	0	- 3,805	0	0
Federal agency obligations				
Bought outright	6,525	0	- 577	6,525
Held under repurchase agreements	0	- 320	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	58	- 489	- 361	30
Seasonal credit	92	- 17	- 47	86
Extended credit	21	- 4	- 1,437	20
Float	691	- 289	+ 577	1,003
Other F.R. assets	36,197	+ 256	+ 17,742	36,543
Gold stock	11,060	- 1	- 2	11,059
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,564	+ 14	+ 819	19,564
Total factors supplying reserve funds	305,728	+ 2,094	+ 9,025	305,169
Currency in circulation*	253,842	+ 201	+ 11,391	254,561
Treasury cash holdings*	445	- 2	+ 47	448
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,162	+ 70	+ 856	4,020
Foreign	327	+ 74	+ 43	241
Service-related balances and adjustments ³	1,905	- 61	- 242	1,639
Other	283	- 174	- 34	230
Other F.R. liabilities and capital	8,464	+ 552	+ 390	8,292
Total factors, other than reserve balances, absorbing reserve funds	270,428	+ 660	+ 12,450	269,431
Reserve balances with F.R. Banks ⁴	35,300	+ 1,435	- 3,425	35,738

On December 6, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 235,957 million, a change of + \$ 2,933 million for the week.

1 Net of \$ 4,006 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,006 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,374 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,374 million was with foreign official and international accounts. Includes \$ 78 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,639 million and adjustments of \$ 266 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 6, 1989	Change since	
			Wednesday Nov 29, 1989	Wednesday Dec 7, 1988
ASSETS				
Gold certificate account		11,059	- 1	- 3
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		477	+ 5	+ 69
Loans		136	- 1,089	- 1,683
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 577
Held under repurchase agreements ¹		0	- 1,164	0
U.S. government securities				
Bought outright--Bills		99,626	+ 5,149	- 13,380
Notes		91,381	0	+ 866
Bonds		30,814	0	+ 884
Total bought outright ²		221,821	+ 5,149	- 11,630
Held under repurchase agreements ¹		0	- 12,226	0
Total U.S. government securities		221,821	- 7,077	- 11,630
Total loans and securities		228,482	- 9,330	- 13,890
Items in process of collection	(980)	7,547	+ 1,272	- 1,432
Bank premises		787	+ 11	+ 42
Other assets ³		35,756	- 366	+ 18,255
TOTAL ASSETS	(980)	292,626	- 8,409	+ 6,541
LIABILITIES				
Federal Reserve notes		235,923	+ 624	+ 10,826
Deposits				
Depository institutions		37,377	- 7,647	- 4,484
U.S. Treasury--general account		4,020	- 2,450	- 165
Foreign--official accounts		241	+ 56	- 10
Other		230	- 719	- 115
Total deposits		41,868	- 10,760	- 4,774
Deferred availability cash items	(980)	6,543	+ 1,290	- 122
Other liabilities and accrued dividends ⁴		2,952	- 88	- 130
TOTAL LIABILITIES	(980)	287,286	- 8,935	+ 5,800
CAPITAL ACCOUNTS				
Capital paid in		2,229	- 1	+ 122
Surplus		2,112	0	+ 65
Other capital accounts		999	+ 527	+ 554

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,374 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 78 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 77 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 6, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	72	0	Within 15 days	9,418	- 10,418	70	- 1,410
16 days to 90 days	64	0	16 days to 90 days	48,932	+ 480	673	+ 255
Over 90 days	0	0	91 days to 1 year	70,726	+ 2,085	1,386	- 9
			Over 1 year to 5 years	53,509	+ 777	3,166	+ 7
			Over 5 years to 10 years	12,529	0	1,041	- 7
			Over 10 years	26,706	0	189	0
Total	136	0	Total	221,821	- 7,077	6,525	- 1,164

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 6, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	699	3,410	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	477	29	15	37	35	77	51	36	31	13	31	42	82
Loans	136	0	0	28	0	0	19	5	29	18	15	22	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	99,626	6,199	35,116	2,875	5,731	8,257	4,550	11,835	3,067	1,677	3,984	4,186	12,148
Notes	91,381	5,686	32,210	2,637	5,257	7,573	4,174	10,856	2,813	1,538	3,654	3,839	11,142
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright ²	221,821	13,803	78,187	6,401	12,761	18,384	10,131	26,351	6,829	3,734	8,871	9,319	27,047
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	221,821	13,803	78,187	6,401	12,761	18,384	10,131	26,351	6,829	3,734	8,871	9,319	27,047
Total loans and securities	228,482	14,209	80,487	6,617	13,137	18,925	10,448	27,132	7,059	3,862	9,147	9,615	27,843
Items in process of collection	8,527	495	1,012	436	323	663	834	654	304	416	940	573	1,877
Bank premises	787	91	47	46	34	127	59	110	22	27	51	25	150
Other assets ³	35,756	1,297	9,557	1,610	1,862	2,072	2,990	4,427	964	1,034	1,393	3,934	4,616
Interdistrict settlement account	0	+2,520	-915	+818	+1,270	+3,224	-3,593	+1,524	-261	-341	-2,135	-982	-1,128
TOTAL ASSETS	293,607	19,871	96,509	10,211	17,829	26,775	11,629	36,343	8,780	5,362	10,281	14,252	35,765

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 5,374 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 78 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 77 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 6, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	235,923	16,959	80,348	7,436	15,521	22,489	6,713	31,853	7,320	4,087	8,016	10,945	24,237
Deposits													
Depository institutions	37,377	2,131	8,470	2,044	1,563	3,130	3,558	2,821	949	639	1,042	2,239	8,791
U.S. Treasury--general account	4,020	0	4,020	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	241	5	131	7	8	9	14	19	4	5	6	11	21
Other	230	0	104	1	1	28	2	80	1	5	2	3	2
Total deposits	41,868	2,136	12,725	2,052	1,572	3,167	3,574	2,920	954	649	1,050	2,254	8,813
Deferred credit items	7,524	394	879	402	277	543	712	556	270	417	887	536	1,651
Other liabilities and accrued dividends ¹	2,952	175	1,085	88	163	233	136	346	87	52	115	122	351
TOTAL LIABILITIES	288,266	19,665	95,038	9,977	17,533	26,432	11,134	35,675	8,632	5,205	10,068	13,857	35,051
CAPITAL ACCOUNTS													
Capital paid in	2,229	83	600	100	124	139	216	280	62	67	88	171	300
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	999	48	305	31	58	81	83	115	28	22	38	66	122
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	293,607	19,871	96,509	10,211	17,829	26,775	11,629	36,343	8,780	5,362	10,281	14,252	35,765
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	280,873	19,953	86,504	9,707	17,908	26,098	11,363	35,792	9,116	5,002	10,464	14,714	34,252
Less--Held by F.R. Banks	44,950	2,994	6,156	2,272	2,387	3,609	4,650	3,939	1,796	915	2,449	3,769	10,015
F.R. notes, net	235,923	16,959	80,348	7,436	15,521	22,489	6,713	31,853	7,320	4,087	8,016	10,945	24,237
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	216,345												
Total collateral	235,923												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.