



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 24, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 22, 1989
	Week ended Nov 22, 1989	Change from week ended		
		Nov 15, 1989	Nov 23, 1988	
Reserve Bank credit <sup>1 2</sup>	260,990	- 229	+ 2,985	263,150
U.S. government securities				
Bought outright--system account	216,872	+ 1,982	- 12,247	216,633
Held under repurchase agreements	396	+ 396	+ 396	2,773
Federal agency obligations				
Bought outright	6,525	0	- 577	6,525
Held under repurchase agreements	11	+ 11	+ 11	74
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	60	- 126	- 51	36
Seasonal credit	121	- 14	- 62	112
Extended credit	21	+ 1	- 2,442	22
Float	848	- 349	- 553	890
Other F.R. assets	36,136	- 2,129	+ 18,510	36,086
Gold stock	11,061	- 1	+ 1	11,061
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,536	+ 14	+ 812	19,536
Total factors supplying reserve funds	300,105	- 216	+ 7,297	302,264
Currency in circulation*	252,158	+ 819	+ 11,501	253,389
Treasury cash holdings*	451	+ 2	+ 50	447
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,449	- 308	- 839	4,504
Foreign	239	+ 25	- 50	244
Service-related balances and adjustments <sup>3</sup>	1,982	+ 102	+ 85	1,637
Other	293	+ 45	- 35	232
Other F.R. liabilities and capital	7,651	- 66	- 66	7,572
Total factors, other than reserve balances, absorbing reserve funds	267,222	+ 620	+ 10,645	268,025
Reserve balances with F.R. Banks <sup>4</sup>	32,883	- 836	- 3,348	34,240

On November 22, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 237,031 million, a change of + \$ 517 million for the week.

1 Net of \$ 4,897 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,897 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,453 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,453 million was with foreign official and international accounts. Includes \$ 102 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,637 million and adjustments of \$ 345 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Nov 22, 1989	Change since	
			Wednesday Nov 15, 1989	Wednesday Nov 23, 1988
<b>ASSETS</b>				
Gold certificate account		11,061	- 1	0
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		485	- 8	+ 68
Loans		169	- 1,161	- 1,401
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 577
Held under repurchase agreements <sup>1</sup>		74	+ 74	+ 74
U.S. government securities				
Bought outright--Bills		94,438	+ 389	- 16,662
Notes		91,381	+ 155	+ 3,897
Bonds		30,814	0	+ 1,321
Total bought outright <sup>2</sup>		216,633	+ 544	- 11,444
Held under repurchase agreements <sup>1</sup>		2,773	+ 2,773	+ 2,773
Total U.S. government securities		219,405	+ 3,317	- 8,672
Total loans and securities		226,174	+ 2,230	- 10,575
Items in process of collection	(1,213)	7,065	+ 333	- 376
Bank premises		778	0	+ 36
Other assets <sup>3</sup>		35,308	- 470	+ 18,103
<b>TOTAL ASSETS</b>	<b>(1,213)</b>	<b>289,388</b>	<b>+ 2,084</b>	<b>+ 10,755</b>
<b>LIABILITIES</b>				
Federal Reserve notes		234,785	+ 1,809	+ 10,818
Deposits				
Depository institutions		35,877	+ 2,339	+ 451
U.S. Treasury--general account		4,504	- 2,133	- 127
Foreign--official accounts		244	- 33	- 43
Other		232	- 69	- 27
Total deposits		40,856	+ 104	+ 253
Deferred availability cash items	(1,213)	6,174	+ 6	- 347
Other liabilities and accrued dividends <sup>4</sup>		2,701	+ 73	- 250
<b>TOTAL LIABILITIES</b>	<b>(1,213)</b>	<b>284,517</b>	<b>+ 1,991</b>	<b>+ 10,475</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,233	+ 6	+ 126
Surplus		2,112	0	+ 65
Other capital accounts		526	+ 88	+ 89

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,453 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 102 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 22, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	162	0	Within 15 days	10,751	+ 482	329	+ 246
16 days to 90 days	7	0	16 days to 90 days	48,086	+ 7,288	463	- 246
Over 90 days	0	0	91 days to 1 year	65,828	- 7,226	1,327	0
			Over 1 year to 5 years	52,732	0	3,180	0
			Over 5 years to 10 years	12,529	0	1,038	0
			Over 10 years	26,706	0	189	0
<b>Total</b>	<b>169</b>	<b>0</b>	<b>Total</b>	<b>216,633</b>	<b>+ 544</b>	<b>6,525</b>	<b>0</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 22, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,061	699	3,412	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	485	32	13	38	35	76	54	38	31	14	31	41	83
Loans	169	3	0	12	3	0	12	8	51	32	21	26	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements <sup>1</sup>	74	0	74	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	94,438	5,877	33,287	2,725	5,433	7,827	4,313	11,219	2,908	1,590	3,777	3,968	11,515
Notes	91,381	5,686	32,210	2,637	5,257	7,573	4,174	10,856	2,813	1,538	3,654	3,839	11,142
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright <sup>2</sup>	216,633	13,480	76,359	6,251	12,462	17,954	9,894	25,735	6,670	3,647	8,663	9,101	26,415
Held under repurchase agreements <sup>1</sup>	2,773	0	2,773	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	219,405	13,480	79,131	6,251	12,462	17,954	9,894	25,735	6,670	3,647	8,663	9,101	26,415
Total loans and securities	226,174	13,889	81,506	6,452	12,841	18,495	10,205	26,518	6,921	3,789	8,946	9,401	27,211
Items in process of collection	8,278	378	895	371	283	523	753	702	351	453	1,228	558	1,784
Bank premises	778	91	38	46	34	128	59	110	22	27	51	24	149
Other assets <sup>3</sup>	35,308	1,260	9,426	1,587	1,819	2,025	2,920	4,327	940	1,007	1,354	3,872	4,771
Interdistrict settlement account	0	+2,512	-1,700	+436	+1,738	+2,897	-2,912	+2,240	-150	-95	-2,018	-1,119	-1,827
<b>TOTAL ASSETS</b>	<b>290,601</b>	<b>19,393</b>	<b>96,484</b>	<b>9,576</b>	<b>17,919</b>	<b>25,831</b>	<b>11,917</b>	<b>36,395</b>	<b>8,776</b>	<b>5,546</b>	<b>10,446</b>	<b>13,824</b>	<b>34,495</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,453 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 102 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 22, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	234,785	17,210	80,335	7,431	15,689	21,667	6,819	31,968	7,300	4,129	7,960	10,887	23,391
Deposits													
Depository institutions	35,877	1,501	8,301	1,547	1,532	3,172	3,824	2,836	957	767	1,044	1,908	8,489
U.S. Treasury--general account	4,504	0	4,504	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	244	5	134	7	8	9	14	19	4	5	6	11	21
Other	232	0	109	1	3	34	2	67	1	5	3	3	4
Total deposits	40,856	1,506	13,049	1,555	1,543	3,214	3,840	2,922	962	776	1,053	1,922	8,514
Deferred credit items	7,387	328	767	296	278	426	683	575	299	452	1,137	539	1,606
Other liabilities and accrued dividends <sup>1</sup>	2,701	160	991	76	148	213	125	317	79	47	105	111	328
<b>TOTAL LIABILITIES</b>	<b>285,730</b>	<b>19,206</b>	<b>95,141</b>	<b>9,359</b>	<b>17,658</b>	<b>25,520</b>	<b>11,466</b>	<b>35,782</b>	<b>8,640</b>	<b>5,404</b>	<b>10,256</b>	<b>13,460</b>	<b>33,838</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,233	83	600	101	123	139	216	283	62	67	87	170	300
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	526	29	177	13	22	49	40	57	16	8	16	35	65
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>290,601</b>	<b>19,393</b>	<b>96,484</b>	<b>9,576</b>	<b>17,919</b>	<b>25,831</b>	<b>11,917</b>	<b>36,395</b>	<b>8,776</b>	<b>5,546</b>	<b>10,446</b>	<b>13,824</b>	<b>34,495</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	279,515	19,974	86,787	9,728	18,102	25,320	11,241	35,741	9,044	5,045	10,472	14,540	33,520
Less--Held by F.R. Banks	44,730	2,764	6,453	2,298	2,413	3,653	4,422	3,773	1,744	917	2,512	3,653	10,129
F.R. notes, net	234,785	17,210	80,335	7,431	15,689	21,667	6,819	31,968	7,300	4,129	7,960	10,887	23,391
Collateral held against F.R. notes													
Gold certificate account	11,061												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	215,207												
Total collateral	234,785												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.