

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 16, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 15, 1989
	Week ended Nov 15, 1989	Change from week ended		
		Nov 8, 1989	Nov 16, 1988	
Reserve Bank credit <sup>1 2</sup>	261,245	- 1,457	+ 1,737	261,062
U.S. government securities				
Bought outright--system account	214,890	- 1,861	- 13,592	216,088
Held under repurchase agreements	0	0	- 438	0
Federal agency obligations				
Bought outright	6,525	0	- 577	6,525
Held under repurchase agreements	0	0	- 127	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	186	+ 160	- 182	1,177
Seasonal credit	135	- 24	- 37	129
Extended credit	20	+ 1	- 2,940	23
Float	1,206	- 11	+ 37	563
Other F.R. assets	38,283	+ 278	+ 19,593	36,556
Gold stock	11,062	0	+ 1	11,062
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,522	+ 14	+ 808	19,522
Total factors supplying reserve funds	300,347	- 1,444	+ 6,045	300,164
Currency in circulation*	251,338	+ 1,208	+ 10,712	251,555
Treasury cash holdings*	449	+ 6	+ 45	452
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,757	- 604	- 452	6,637
Foreign	213	- 9	- 20	277
Service-related balances and adjustments <sup>3</sup>	1,867	- 103	- 20	1,623
Other	248	- 81	- 57	301
Other F.R. liabilities and capital	7,716	- 362	- 35	7,405
Total factors, other than reserve balances, absorbing reserve funds	266,590	+ 54	+ 10,175	268,250
Reserve balances with F.R. Banks <sup>4</sup>	33,757	- 1,498	- 4,129	31,914

On November 15, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 236,514 million, a change of + \$ 1,799 million for the week.

1 Net of \$ 6,378 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,682 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,180 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,180 million was with foreign official and international accounts. Includes \$ 171 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,623 million and adjustments of \$ 244 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Nov 15, 1989	Change since	
			Wednesday Nov 8, 1989	Wednesday Nov 16, 1988
<b>ASSETS</b>				
Gold certificate account		11,062	- 1	+ 2
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		493	- 3	+ 71
Loans		1,330	+ 1,153	- 2,076
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 577
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		94,049	- 507	- 18,152
Notes		91,226	- 200	+ 3,742
Bonds		30,814	+ 200	+ 1,321
Total bought outright <sup>2</sup>		216,088	- 507	- 13,090
Held under repurchase agreements <sup>1</sup>		0	0	0
Total U.S. government securities		216,088	- 507	- 13,090
Total loans and securities		223,943	+ 646	- 15,743
Items in process of collection	(979)	6,732	+ 16	- 4,713
Bank premises		778	+ 2	+ 38
Other assets <sup>3</sup>		35,778	- 2,004	+ 19,458
<b>TOTAL ASSETS</b>	(979)	287,303	- 1,345	+ 2,612
<b>LIABILITIES</b>				
Federal Reserve notes		232,977	+ 664	+ 10,397
Deposits				
Depository institutions		33,537	- 3,182	- 6,799
U.S. Treasury--general account		6,637	+ 688	+ 1,253
Foreign--official accounts		277	+ 87	+ 95
Other		301	+ 73	- 53
Total deposits		40,753	- 2,334	- 5,503
Deferred availability cash items	(979)	6,169	+ 468	- 2,219
Other liabilities and accrued dividends <sup>4</sup>		2,628	- 115	- 257
<b>TOTAL LIABILITIES</b>	(979)	282,526	- 1,316	+ 2,417
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,227	+ 2	+ 120
Surplus		2,112	0	+ 65
Other capital accounts		439	- 31	+ 11

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,180 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 171 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 81 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 15, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,293	0	Within 15 days	10,269	+ 2,119	82	+ 82
16 days to 90 days	37	0	16 days to 90 days	40,798	- 6,921	709	- 82
Over 90 days	0	0	91 days to 1 year	73,053	+ 3,485	1,327	0
			Over 1 year to 5 years	52,732	+ 1,256	3,180	0
			Over 5 years to 10 years	12,529	- 646	1,038	0
			Over 10 years	26,706	+ 200	189	0
<b>Total</b>	<b>1,330</b>	<b>0</b>	<b>Total</b>	<b>216,088</b>	<b>- 507</b>	<b>6,525</b>	<b>0</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 15, 1989**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,062	699	3,413	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	493	32	15	38	34	79	59	38	28	14	30	43	82
Loans	1,330	1	1,151	7	3	0	14	7	60	40	17	28	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	94,049	5,852	33,150	2,714	5,410	7,794	4,296	11,173	2,896	1,583	3,761	3,951	11,468
Notes	91,226	5,677	32,155	2,633	5,248	7,561	4,167	10,837	2,809	1,536	3,648	3,833	11,124
Bonds	30,814	1,917	10,861	889	1,773	2,554	1,407	3,661	949	519	1,232	1,295	3,757
Total bought outright <sup>2</sup>	216,088	13,446	76,167	6,236	12,431	17,909	9,870	25,670	6,653	3,638	8,642	9,079	26,349
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	216,088	13,446	76,167	6,236	12,431	17,909	9,870	25,670	6,653	3,638	8,642	9,079	26,349
Total loans and securities	223,943	13,853	79,617	6,431	12,810	18,450	10,182	26,453	6,914	3,788	8,920	9,381	27,146
Items in process of collection	7,711	469	771	416	306	500	725	710	251	399	929	721	1,512
Bank premises	778	91	38	46	34	127	59	110	22	27	51	24	150
Other assets <sup>3</sup>	35,778	1,240	9,179	1,573	1,878	1,987	2,898	4,274	926	1,037	1,339	4,943	4,505
Interdistrict settlement account	0	+2,884	+660	+258	+1,634	+2,160	-2,880	+2,163	+71	-91	-1,578	-2,092	-3,188
<b>TOTAL ASSETS</b>	<b>288,282</b>	<b>19,799</b>	<b>96,589</b>	<b>9,409</b>	<b>17,864</b>	<b>24,991</b>	<b>11,882</b>	<b>36,208</b>	<b>8,872</b>	<b>5,525</b>	<b>10,548</b>	<b>14,067</b>	<b>32,530</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,180 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 171 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 81 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 15, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	232,977	17,065	79,964	7,335	15,651	21,143	6,785	31,626	7,280	4,107	7,988	10,854	23,179
Deposits													
Depository institutions	33,537	1,956	6,637	1,428	1,502	2,810	3,901	2,999	1,166	759	1,300	2,109	6,968
U.S. Treasury--general account	6,637	0	6,637	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	277	5	167	7	8	9	14	19	4	5	6	11	21
Other	301	1	146	2	3	35	2	87	1	6	7	4	7
Total deposits	40,753	1,962	13,587	1,437	1,513	2,855	3,917	3,106	1,172	770	1,314	2,124	6,996
Deferred credit items	7,148	422	818	347	291	473	610	553	205	460	953	618	1,399
Other liabilities and accrued dividends <sup>1</sup>	2,628	161	902	80	150	217	126	318	83	48	106	113	325
<b>TOTAL LIABILITIES</b>	<b>283,505</b>	<b>19,609</b>	<b>95,271</b>	<b>9,198</b>	<b>17,605</b>	<b>24,688</b>	<b>11,437</b>	<b>35,603</b>	<b>8,740</b>	<b>5,386</b>	<b>10,361</b>	<b>13,709</b>	<b>31,899</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,227	83	600	101	118	139	215	283	62	67	87	171	300
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	439	32	153	6	25	41	33	49	12	6	13	29	40
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>288,282</b>	<b>19,799</b>	<b>96,589</b>	<b>9,409</b>	<b>17,864</b>	<b>24,991</b>	<b>11,882</b>	<b>36,208</b>	<b>8,872</b>	<b>5,525</b>	<b>10,548</b>	<b>14,067</b>	<b>32,530</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	279,415	19,903	86,972	9,786	18,133	24,936	11,408	35,724	8,971	5,062	10,443	14,480	33,597
Less--Held by F.R. Banks	46,438	2,838	7,008	2,452	2,482	3,792	4,623	4,097	1,691	955	2,455	3,626	10,418
F.R. notes, net	232,977	17,065	79,964	7,335	15,651	21,143	6,785	31,626	7,280	4,107	7,988	10,854	23,179
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	213,397												
Total collateral	232,977												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange com

ponents may not add to totals due to rounding.