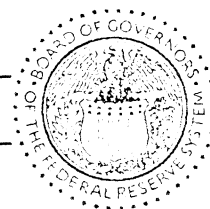


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 9, 1989

Millions of dollars

Billions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 8, 1989 **
	Week ended	Change from week ended		
	Npy 8, 1989 **	Nov 1, 1989	Nov 9, 1988	
Reserve Bank credit ^{1 2}	262,712	+ 2,201	+ 3,690	262,938
U.S. government securities				
Bought outright--system account	216,751	+ 1,789	- 11,207	216,595
Held under repurchase agreements	0	0	- 360	0
Federal agency obligations				
Bought outright	6,525	0	- 591	6,525
Held under repurchase agreements	0	0	- 105	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	27	- 4	- 38	17
Seasonal credit	159	- 99	- 27	142
Extended credit	19	- 7	- 2,696	18
Float	1,228	+ 530	+ 146	1,083
Other F.R. assets	38,005	- 8	+ 18,570	38,558
Gold stock	11,063	0	+ 1	11,062
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,508	+ 14	+ 804	19,508
Total factors supplying reserve funds	301,801	+ 2,215	+ 7,995	302,026
Currency in circulation*	250,130	+ 1,339	+ 11,495	250,875
Treasury cash holdings*	444	+ 1	+ 43	449
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,361	- 1,075	- 148	5,949
Foreign	223	+ 3	+ 7	190
Service-related balances and adjustments ³	1,971	+ 250	+ 42	1,624
Other	329	- 163	- 4	228
Other F.R. liabilities and capital	8,088	+ 196	- 137	7,615
Total factors, other than reserve balances, absorbing reserve funds	266,545	+ 552	+ 11,297	266,931
Reserve balances with F.R. Banks ⁴	35,255	+ 1,663	- 3,303	35,096

On November 8, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 234,715 million, a change of + \$ 1,331 million for the week.

1 Net of \$ 4,455 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,455 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,673 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,673 million was with foreign official and international accounts. Includes \$ 563 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,624 million and adjustments of \$ 347 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

** Estimated data (Atlanta District)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

millions of dollars

	*	Wednesday** Nov 8, 1989	Change since	
			Wednesday Nov 1, 1989	Wednesday Nov 9, 1988
ASSETS				
Gold certificate account		11,062	0	0
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		496	+ 4	+ 71
Loans		177	- 54	- 2,902
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	0	- 591
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		94,555	- 1,157	- 16,305
Notes		91,426	0	+ 3,942
Bonds		30,614	0	+ 1,121
Total bought outright ²		216,595	- 1,157	- 11,242
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		216,595	- 1,157	- 11,242
Total loans and securities		223,297	- 1,211	- 14,735
Items in process of collection	(892)	6,784	- 155	- 956
Bank premises		776	+ 1	+ 34
Other assets ³		37,782	+ 308	+ 19,235
TOTAL ASSETS	(892)	288,715	- 1,053	+ 7,149
LIABILITIES				
Federal Reserve notes		232,312	+ 1,476	+ 10,272
Deposits				
Depository institutions		36,720	- 269	- 2,246
U.S. Treasury--general account		5,949	- 1,183	- 843
Foreign--official accounts		190	- 36	+ 4
Other		228	- 163	- 51
Total deposits		43,087	- 1,652	- 3,136
Deferred availability cash items	(892)	5,701	- 531	- 71
Other liabilities and accrued dividends ⁴		2,809	+ 19	- 130
TOTAL LIABILITIES	(892)	283,909	- 687	+ 6,935
CAPITAL ACCOUNTS				
Capital paid in		2,225	+ 2	+ 113
Surplus		2,112	0	+ 65
Other capital accounts		469	- 368	+ 36

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,673 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 563 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 81 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

** Estimated data (Atlanta District)

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 8, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	70	0	Within 15 days	8,151	- 3,536	0	0
16 days to 90 days	107	0	16 days to 90 days	47,718	+ 3,007	791	+ 119
Over 90 days	0	0	91 days to 1 year	69,569	- 629	1,327	- 119
			Over 1 year to 5 years	51,476	0	3,180	0
			Over 5 years to 10 years	13,175	0	1,038	0
			Over 10 years	26,506	0	189	0
Total	177	0	Total	216,595	- 1,157	6,525	0

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 8, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta **	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	699	3,413	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	496	31	16	38	33	80	61	37	29	14	31	45	82
Loans	177	1	0	3	8	0	17	9	59	41	19	18	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	94,555	5,884	33,329	2,729	5,440	7,836	4,319	11,233	2,911	1,592	3,781	3,973	11,530
Notes	91,426	5,689	32,226	2,638	5,260	7,577	4,176	10,861	2,815	1,539	3,656	3,841	11,148
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright ²	216,595	13,478	76,345	6,250	12,460	17,951	9,893	25,731	6,669	3,646	8,662	9,100	26,410
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	216,595	13,478	76,345	6,250	12,460	17,951	9,893	25,731	6,669	3,646	8,662	9,100	26,410
Total loans and securities	223,297	13,885	78,645	6,442	12,844	18,491	10,208	26,515	6,928	3,797	8,942	9,392	27,206
Items in process of collection	7,675	516	915	473	245	531	812	673	255	422	888	521	1,426
Bank premises	776	91	38	46	33	127	59	110	22	26	50	24	150
Other assets ³	37,782	1,372	9,934	1,615	1,919	2,166	3,002	4,534	993	1,041	1,426	5,028	4,753
Interdistrict settlement account	0	+2,946	+2,850	+638	+1,682	+1,926	-2,807	+1,795	-318	-470	-2,040	-2,602	-3,602
TOTAL ASSETS	289,607	20,071	98,708	9,898	17,926	25,010	12,173	36,124	8,569	5,180	10,153	13,455	32,338

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,673 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 563 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 81 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

** Estimated data (Atlanta District)

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 8, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta **	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	232,312	16,998	79,939	7,260	15,707	21,034	6,966	31,385	7,271	4,084	7,905	10,831	22,934
Deposits													
Depository institutions	36,720	2,374	9,478	1,998	1,550	2,971	3,970	3,151	877	460	1,083	1,658	7,150
U.S. Treasury--general account	5,949	0	5,949	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	190	5	80	7	8	9	14	19	4	5	6	11	21
Other	228	0	91	3	0	36	1	85	1	5	2	2	2
Total deposits	43,037	2,380	15,598	2,008	1,558	3,016	3,985	3,255	882	470	1,090	1,671	7,173
Deferred credit items	6,592	341	839	335	249	432	576	546	200	436	859	474	1,306
Other liabilities and accrued dividends ¹	2,809	164	990	82	153	219	197	326	82	49	109	116	322
TOTAL LIABILITIES	284,800	19,883	97,366	9,684	17,667	24,701	11,724	35,512	8,434	5,039	9,964	13,092	31,735
CAPITAL ACCOUNTS													
Capital paid in	2,225	83	600	101	118	138	215	283	62	67	87	171	300
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	469	30	175	11	26	47	38	56	15	8	16	35	13
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	289,607	20,071	98,708	9,898	17,926	25,010	12,173	36,124	8,569	5,180	10,153	13,455	32,338
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	279,088	19,831	87,066	9,749	18,150	24,815	11,559	35,630	8,950	5,073	10,399	14,417	33,449
Less--Held by F.R. Banks	46,775	2,833	7,127	2,490	2,443	3,781	4,593	4,245	1,679	989	2,493	3,586	10,515
F.R. notes, net	232,312	16,998	79,939	7,260	15,707	21,034	6,966	31,385	7,271	4,084	7,905	10,831	22,934
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	212,732												
Total collateral	232,312												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

** Estimated data (Atlanta District)