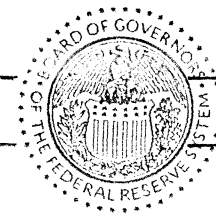


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 26, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 25, 1989
	Week ended Oct 25, 1989	Change from week ended		
		Oct 18, 1989	Oct 26, 1988	
Reserve Bank credit ^{1 2}	258,129	- 3,019	+ 3,632	257,290
U.S. government securities				
Bought outright--system account	212,859	- 3,412	- 12,235	211,871
Held under repurchase agreements	0	0	- 303	0
Federal agency obligations				
Bought outright	6,542	- 13	- 574	6,525
Held under repurchase agreements	0	0	- 82	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	55	- 84	- 52	84
Seasonal credit	301	- 28	- 3	290
Extended credit	20	0	- 1,928	23
Float	942	+ 44	+ 114	622
Other F.R. assets	37,411	+ 475	+ 18,696	37,876
Gold stock	11,063	0	- 1	11,063
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,467	+ 14	+ 786	19,467
Total factors supplying reserve funds	297,178	- 3,005	+ 7,919	296,338
Currency in circulation*	249,244	- 565	+ 12,279	248,954
Treasury cash holdings*	439	0	+ 43	442
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,389	- 765	- 234	5,827
Foreign	221	- 39	- 17	214
Service-related balances and adjustments ³	1,814	- 1	- 101	1,620
Other	332	+ 85	- 57	810
Other F.R. liabilities and capital	7,654	- 171	+ 130	7,450
Total factors, other than reserve balances, absorbing reserve funds	265,093	- 1,456	+ 12,045	265,316
Reserve balances with F.R. Banks ⁴	32,085	- 1,549	- 4,125	31,022

On October 25, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 234,056 million, a change of + \$ 566 million for the week.

1 Net of \$ 8,829 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,944 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 9,450 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,539 million was with foreign official and international accounts. Includes \$ 253 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,620 million and adjustments of \$ 194 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		Change since		
		Wednesday Oct 25, 1989	Wednesday Oct 18, 1989	Wednesday Oct 26, 1988
ASSETS				
Gold certificate account		11,063	0	0
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		429	- 60	- 2
Loans		397	- 4	- 1,583
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,525	- 30	- 591
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		89,831	- 7,091	- 17,455
Notes		91,426	0	+ 3,942
Bonds		30,614	0	+ 1,121
Total bought outright ²		211,871	- 7,091	- 12,392
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		211,871	- 7,091	- 12,392
Total loans and securities		218,793	- 7,125	- 14,566
Items in process of collection	(918)	5,958	- 2,161	- 967
Bank premises		777	0	+ 38
Other assets ³		37,098	+ 140	+ 19,176
TOTAL ASSETS	(918)	282,636	- 9,206	+ 7,179
LIABILITIES				
Federal Reserve notes		230,358	- 723	+ 11,277
Deposits				
Depository institutions		32,642	- 7,976	- 3,979
U.S. Treasury--general account		5,827	- 311	+ 137
Foreign--official accounts		214	- 3	- 12
Other		810	+ 534	+ 210
Total deposits		39,492	- 7,757	- 3,645
Deferred availability cash items	(918)	5,336	- 565	- 584
Other liabilities and accrued dividends ⁴		2,651	- 203	- 92
TOTAL LIABILITIES	(918)	277,836	- 9,248	+ 6,955
CAPITAL ACCOUNTS				
Capital paid in		2,222	+ 22	+ 115
Surplus		2,112	0	+ 65
Other capital accounts		465	+ 19	+ 43

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 9,450 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 253 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 79 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 25, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	378	0	Within 15 days	8,549	- 1,865	89	- 94
16 days to 90 days	19	0	16 days to 90 days	45,903	- 2,587	635	+ 47
Over 90 days	0	0	91 days to 1 year	67,208	- 2,638	1,394	+ 25
			Over 1 year to 5 years	50,529	0	3,180	- 18
			Over 5 years to 10 years	13,175	0	1,038	+ 10
			Over 10 years	26,506	0	189	0
Total	397	0	Total	211,871	- 7,091	6,525	- 30

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 25, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,063	699	3,414	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	429	30	16	37	33	77	63	34	30	14	32	44	21
Loans	397	2	0	22	9	26	31	20	107	93	36	28	22
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,525	406	2,300	188	375	541	298	775	201	110	261	274	796
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	89,831	5,590	31,664	2,592	5,168	7,445	4,103	10,672	2,766	1,512	3,592	3,774	10,953
Notes	91,426	5,689	32,226	2,638	5,260	7,577	4,176	10,861	2,815	1,539	3,656	3,841	11,148
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright ²	211,871	13,184	74,680	6,114	12,189	17,559	9,677	25,169	6,523	3,567	8,473	8,901	25,834
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	211,871	13,184	74,680	6,114	12,189	17,559	9,677	25,169	6,523	3,567	8,473	8,901	25,834
Total loans and securities	218,793	13,592	76,980	6,324	12,572	18,126	10,006	25,964	6,831	3,770	8,770	9,204	26,652
Items in process of collection	6,875	293	843	352	219	458	663	590	288	389	807	589	1,385
Bank premises	777	91	37	46	34	130	59	109	22	26	49	24	150
Other assets ³	37,098	1,338	9,706	1,604	1,878	2,117	2,946	4,443	971	1,018	1,396	4,971	4,710
Interdistrict settlement account	0	+2,426	+3,474	+43	+1,775	+1,594	-2,690	+1,895	-539	-422	-1,978	-2,273	-3,305
TOTAL ASSETS	283,553	19,001	97,366	9,052	17,681	24,190	11,885	35,496	8,263	5,146	9,932	13,606	31,936

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 9,450 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 253 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 79 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 25, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	230,358	16,700	79,933	6,910	15,657	20,445	7,111	31,364	7,025	4,029	7,858	10,727	22,601
Deposits													
Depository institutions	32,642	1,627	7,851	1,531	1,382	2,768	3,558	2,596	768	537	990	1,890	7,142
U.S. Treasury--general account	5,827	0	5,827	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	214	5	104	7	8	9	14	19	4	5	6	11	21
Other	810	2	678	2	1	25	1	85	1	5	2	4	4
Total deposits	39,492	1,635	14,460	1,540	1,391	2,802	3,573	2,701	773	547	998	1,906	7,167
Deferred credit items	6,253	319	740	313	222	419	625	502	250	381	782	496	1,204
Other liabilities and accrued dividends ¹	2,651	161	936	76	152	215	126	319	80	48	106	114	316
TOTAL LIABILITIES	278,754	18,815	96,069	8,839	17,422	23,881	11,435	34,886	8,128	5,005	9,744	13,242	31,287
CAPITAL ACCOUNTS													
Capital paid in	2,222	82	600	101	118	138	215	282	62	67	86	171	300
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	465	30	132	10	25	47	39	55	15	7	14	34	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	283,553	19,001	97,366	9,052	17,681	24,190	11,885	35,496	8,263	5,146	9,932	13,606	31,936
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	278,559	19,705	87,066	9,582	18,152	24,457	11,927	35,619	8,732	5,087	10,487	14,428	33,317
Less--Held by F.R. Banks	48,201	3,005	7,134	2,672	2,495	4,012	4,817	4,255	1,708	1,057	2,629	3,701	10,716
F.R. notes, net	230,358	16,700	79,933	6,910	15,657	20,445	7,111	31,364	7,025	4,029	7,858	10,727	22,601
Collateral held against F.R. notes													
Gold certificate account	11,063												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	210,777												
Total collateral	230,358												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.