

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 19, 1989

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 18, 1989
	Week ended Oct 18, 1989	Change from week ended		
		Oct 11, 1989	Oct 19, 1988	
Reserve Bank credit ^{1 2}	261,187	+ 395	+ 5,624	265,872
U.S. government securities				
Bought outright--system account	216,270	- 576	- 9,694	218,961
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,555	0	- 631	6,555
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	139	- 306	- 136	70
Seasonal credit	329	- 26	+ 4	310
Extended credit	20	+ 2	- 1,663	22
Float	949	+ 348	- 772	2,218
Other F.R. assets	36,924	+ 953	+ 18,515	37,736
Gold stock	11,063	- 1	0	11,063
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,446	+ 14	+ 779	19,446
Total factors supplying reserve funds	300,214	+ 408	+ 9,902	304,899
Currency in circulation*	249,802	+ 253	+ 11,904	249,600
Treasury cash holdings*	439	+ 3	+ 38	438
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,154	+ 1,051	+ 684	6,138
Foreign	260	+ 20	+ 24	217
Service-related balances and adjustments ³	1,825	- 230	- 157	1,635
Other	247	- 10	- 67	277
Other F.R. liabilities and capital	7,825	- 766	+ 258	7,612
Total factors, other than reserve balances, absorbing reserve funds	266,551	+ 322	+ 12,683	265,916
Reserve balances with F.R. Banks ⁴	33,663	+ 87	- 2,780	38,983

On October 18, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 233,490 million, a change of - \$ 1,070 million for the week.

1 Net of \$ 6,448 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,132 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,384 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,384 million was with foreign official and international accounts. Includes \$ 445 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,635 million and adjustments of \$ 190 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		Change since		
		Wednesday Oct 18, 1989	Wednesday Oct 11, 1989	Wednesday Oct 19, 1988
ASSETS				
Gold certificate account		11,063	0	0
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		489	+ 5	+ 65
Loans		401	- 74	- 3,145
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,555	0	- 631
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		96,921	+ 3,950	- 12,344
Notes		91,426	- 24	+ 3,942
Bonds		30,614	0	+ 1,121
Total bought outright ²		218,961	+ 3,926	- 7,281
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		218,961	+ 3,926	- 7,281
Total loans and securities		225,917	+ 3,852	- 11,057
Items in process of collection	(804)	8,119	- 2,941	- 411
Bank premises		777	0	+ 38
Other assets ³		36,959	- 283	+ 19,284
TOTAL ASSETS	(804)	291,842	+ 633	+ 11,419
LIABILITIES				
Federal Reserve notes		231,081	- 482	+ 11,292
Deposits				
Depository institutions		40,617	+ 2,703	+ 96
U.S. Treasury--general account		6,138	+ 1,580	+ 606
Foreign--official accounts		217	- 88	- 22
Other		277	+ 60	- 60
Total deposits		47,249	+ 4,255	+ 620
Deferred availability cash items	(804)	5,900	- 3,057	- 775
Other liabilities and accrued dividends ⁴		2,854	- 63	+ 38
TOTAL LIABILITIES	(804)	287,084	+ 653	+ 11,225
CAPITAL ACCOUNTS				
Capital paid in		2,200	0	+ 93
Surplus		2,112	0	+ 66
Other capital accounts		446	- 21	+ 35

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,384 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 445 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 75 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 18, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	379	0	Within 15 days	10,414	+ 4,604	183	+ 89
16 days to 90 days	23	0	16 days to 90 days	48,491	- 296	589	- 76
Over 90 days	0	0	91 days to 1 year	69,846	- 270	1,368	- 13
			Over 1 year to 5 years	50,529	- 142	3,198	0
			Over 5 years to 10 years	13,175	+ 31	1,028	0
			Over 10 years	26,506	0	189	0
Total	401	0	Total	218,961	+ 3,926	6,555	0

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 18, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,063	699	3,414	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	489	28	16	36	32	75	64	33	30	14	31	43	87
Loans	401	2	0	30	10	0	21	22	117	96	43	24	37
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,555	408	2,311	189	377	543	299	779	202	110	262	275	799
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	96,921	6,031	34,163	2,797	5,576	8,033	4,427	11,514	2,984	1,632	3,876	4,072	11,818
Notes	91,426	5,689	32,226	2,638	5,260	7,577	4,176	10,861	2,815	1,539	3,656	3,841	11,148
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright ²	218,961	13,625	77,179	6,319	12,596	18,147	10,001	26,012	6,741	3,686	8,756	9,199	26,699
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	218,961	13,625	77,179	6,319	12,596	18,147	10,001	26,012	6,741	3,686	8,756	9,199	26,699
Total loans and securities	225,917	14,035	79,490	6,537	12,983	18,690	10,321	26,813	7,060	3,893	9,062	9,499	27,535
Items in process of collection	8,923	489	951	461	329	579	793	930	312	461	1,434	608	1,577
Bank premises	777	91	37	46	34	130	59	109	22	26	49	24	150
Other assets ³	36,959	1,324	9,615	1,587	1,892	2,093	2,930	4,422	964	1,012	1,387	4,954	4,777
Interdistrict settlement account	0	+2,454	+4,357	-422	+1,705	+1,434	-3,164	+2,155	-462	-334	-2,519	-2,315	-2,889
TOTAL ASSETS	292,646	19,651	100,776	8,892	18,145	24,689	11,842	36,922	8,586	5,423	10,301	13,859	33,561

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,384 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 445 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 75 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 18, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	231,081	16,696	80,611	6,820	15,862	20,602	6,831	31,621	6,951	4,101	7,967	10,773	22,246
Deposits													
Depository institutions	40,617	2,240	10,736	1,412	1,595	3,057	3,763	3,633	1,182	689	1,222	2,049	9,039
U.S. Treasury--general account	6,138	0	6,138	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	217	5	107	7	8	9	14	19	4	5	6	11	21
Other	277	1	160	1	2	26	1	79	1	2	2	2	1
Total deposits	47,249	2,246	17,141	1,421	1,604	3,092	3,778	3,731	1,187	696	1,230	2,062	9,061
Deferred credit items	6,704	358	834	355	261	464	654	628	229	434	806	543	1,137
Other liabilities and accrued dividends ¹	2,854	170	941	79	159	226	130	331	83	51	110	118	457
TOTAL LIABILITIES	287,888	19,470	99,528	8,675	17,886	24,384	11,393	36,311	8,451	5,282	10,113	13,496	32,901
CAPITAL ACCOUNTS													
Capital paid in	2,200	82	579	101	118	137	215	282	62	67	86	171	299
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	446	24	104	13	26	44	38	57	16	7	15	34	70
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	292,646	19,651	100,776	8,892	18,145	24,689	11,842	36,922	8,586	5,423	10,301	13,859	33,561
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	278,175	19,583	87,337	9,584	18,280	24,521	11,605	35,666	8,543	5,100	10,595	14,345	33,015
Less--Held by F.R. Banks	47,094	2,888	6,726	2,764	2,418	3,919	4,774	4,046	1,591	999	2,628	3,572	10,769
F.R. notes, net	231,081	16,696	80,611	6,820	15,862	20,602	6,831	31,621	6,951	4,101	7,967	10,773	22,246
Collateral held against F.R. notes													
Gold certificate account	11,063												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	211,500												
Total collateral	231,081												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.