

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 5, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 4, 1989
	Week ended Oct 4, 1989	Change from week ended		
		Sep 27, 1989	Oct 5, 1988	
Reserve Bank credit <sup>1 2</sup>	264,775	+ 1,528	+ 6,101	266,279
U.S. government securities				
Bought outright--system account	221,168	+ 2,069	- 2,075	220,283
Held under repurchase agreements	180	- 519	- 3,740	0
Federal agency obligations				
Bought outright	6,555	0	- 636	6,555
Held under repurchase agreements	143	- 316	- 2,161	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	521	+ 201	+ 22	3,084
Seasonal credit	432	- 42	+ 17	381
Extended credit	25	+ 1	- 1,682	20
Float	534	- 585	- 788	234
Other F.R. assets	35,218	+ 721	+ 17,145	35,722
Gold stock	11,065	0	+ 2	11,065
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,400	+ 14	+ 761	19,400
Total factors supplying reserve funds	303,758	+ 1,542	+ 10,365	305,262
Currency in circulation*	247,882	+ 281	+ 12,026	248,597
Treasury cash holdings*	440	+ 4	+ 49	435
Deposits, other than reserve balances, with F.R. Banks				
Treasury	10,691	- 1,625	+ 801	4,728
Foreign	312	+ 76	+ 44	322
Service-related balances and adjustments <sup>3</sup>	1,922	+ 113	+ 107	1,613
Other	310	- 102	- 34	278
Other F.R. liabilities and capital	8,654	+ 912	+ 852	8,537
Total factors, other than reserve balances, absorbing reserve funds	270,211	- 341	+ 13,846	264,509
Reserve balances with F.R. Banks <sup>4</sup>	33,546	+ 1,883	- 3,482	40,752

On October 4, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 236,311 million, a change of - \$ 3,105 million for the week.

1 Net of \$ 3,431 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,431 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,943 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,943 million was with foreign official and international accounts. Includes \$ 676 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,613 million and adjustments of \$ 310 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Mednesday Oct 4, 1989	Change since	
			Mednesday Sep 27, 1989	Mednesday Oct 5, 1988
<b>ASSETS</b>				
Gold certificate account		11,065	- 1	+ 1
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		478	+ 6	+ 80
Loans		3,485	+ 2,900	- 1,688
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,555	0	- 636
Held under repurchase agreements <sup>1</sup>		0	- 1,058	0
U.S. government securities				
Bought outright--Bills		98,220	+ 1,725	- 4,439
Notes		91,450	- 500	+ 3,966
Bonds		30,614	0	+ 1,121
Total bought outright <sup>2</sup>		220,283	+ 1,225	+ 647
Held under repurchase agreements <sup>1</sup>		0	- 1,507	0
Total U.S. government securities		220,283	- 282	+ 647
Total loans and securities		230,324	+ 1,560	- 1,676
Items in process of collection	( 989)	6,677	+ 547	- 1,375
Bank premises		775	0	+ 38
Other assets <sup>3</sup>		34,947	+ 2,014	+ 17,662
<b>TOTAL ASSETS</b>	<b>( 989)</b>	<b>292,783</b>	<b>+ 4,126</b>	<b>+ 18,229</b>
<b>LIABILITIES</b>				
Federal Reserve notes		230,110	+ 939	+ 11,307
Deposits				
Depository institutions		42,365	+ 6,344	+ 4,851
U.S. Treasury--general account		4,728	- 5,040	+ 811
Foreign--official accounts		322	- 13	+ 148
Other		278	- 98	- 37
Total deposits		47,693	+ 1,192	+ 5,773
Deferred availability cash items	( 989)	6,443	+ 1,117	- 52
Other liabilities and accrued dividends <sup>4</sup>		2,961	+ 58	+ 140
<b>TOTAL LIABILITIES</b>	<b>( 989)</b>	<b>287,207</b>	<b>+ 3,306</b>	<b>+ 17,168</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,198	- 1	+ 101
Surplus		2,112	0	+ 65
Other capital accounts		1,266	+ 821	+ 895

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,288 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,943 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 676 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 119 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 4, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,274	0	Within 15 days	8,440	- 567	44	- 147
16 days to 90 days	212	0	16 days to 90 days	52,824	+ 1,378	759	+ 140
Over 90 days	0	0	91 days to 1 year	69,828	+ 2,411	1,376	+ 37
			Over 1 year to 5 years	50,671	- 866	3,173	- 40
			Over 5 years to 10 years	13,145	0	1,014	+ 10
			Over 10 years	26,506	0	189	0
<b>Total</b>	<b>3,485</b>	<b>0</b>	<b>Total</b>	<b>221,414</b>	<b>+ 2,356</b>	<b>6,555</b>	<b>0</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 4, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,065	699	3,416	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	478	26	17	35	30	75	63	33	31	14	30	41	83
Loans	3,485	1	3,035	1	9	0	22	36	164	106	43	25	43
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,555	408	2,311	189	377	543	299	779	202	110	262	275	799
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	98,220	6,112	34,621	2,834	5,650	8,140	4,486	11,668	3,024	1,654	3,928	4,127	11,976
Notes	91,450	5,691	32,234	2,639	5,261	7,579	4,177	10,864	2,816	1,540	3,657	3,842	11,151
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright <sup>2</sup>	220,283	13,707	77,646	6,357	12,672	18,256	10,061	26,169	6,782	3,709	8,809	9,255	26,860
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	220,283	13,707	77,646	6,357	12,672	18,256	10,061	26,169	6,782	3,709	8,809	9,255	26,860
Total loans and securities	230,324	14,116	82,991	6,547	13,058	18,800	10,383	26,984	7,148	3,925	9,114	9,556	27,702
Items in process of collection	7,666	401	974	433	272	493	681	645	266	391	1,172	606	1,332
Bank premises	775	91	37	46	34	129	59	109	22	26	48	24	150
Other assets <sup>3</sup>	34,947	1,263	9,073	1,478	1,761	2,016	2,766	4,204	909	955	1,308	4,815	4,397
Interdistrict settlement account	-1	+1,838	+4,625	+161	+2,003	+752	-2,545	+2,605	-1,154	-311	-1,922	-1,894	-4,157
<b>TOTAL ASSETS</b>	<b>293,772</b>	<b>18,965</b>	<b>104,029</b>	<b>9,347</b>	<b>18,326</b>	<b>23,953</b>	<b>12,246</b>	<b>37,041</b>	<b>7,884</b>	<b>5,351</b>	<b>10,606</b>	<b>14,194</b>	<b>31,830</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,288 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,943 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 676 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 119 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 4, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	230,110	16,165	80,756	6,747	15,796	20,534	7,043	31,656	6,604	4,091	7,958	10,844	21,917
Deposits													
Depository institutions	42,365	2,002	14,825	1,907	1,769	2,282	3,858	3,589	788	607	1,136	2,244	7,358
U.S. Treasury--general account	4,728	0	4,728	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	322	5	212	7	8	9	14	19	4	5	6	11	21
Other	278	1	99	1	1	44	1	122	1	1	2	4	2
Total deposits	47,693	2,009	19,864	1,915	1,778	2,335	3,873	3,731	793	613	1,144	2,258	7,380
Deferred credit items	7,432	395	836	347	288	495	671	590	242	428	1,166	549	1,424
Other liabilities and accrued dividends <sup>1</sup>	2,961	180	1,076	87	166	235	136	347	87	53	117	123	353
<b>TOTAL LIABILITIES</b>	<b>288,196</b>	<b>18,749</b>	<b>102,531</b>	<b>9,097</b>	<b>18,027</b>	<b>23,600</b>	<b>11,723</b>	<b>36,324</b>	<b>7,725</b>	<b>5,185</b>	<b>10,385</b>	<b>13,774</b>	<b>31,075</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,198	82	579	101	118	137	214	282	62	67	87	171	298
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	1,266	59	353	46	66	92	113	162	38	32	48	91	166
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>293,772</b>	<b>18,965</b>	<b>104,029</b>	<b>9,347</b>	<b>18,326</b>	<b>23,953</b>	<b>12,246</b>	<b>37,041</b>	<b>7,884</b>	<b>5,351</b>	<b>10,606</b>	<b>14,194</b>	<b>31,830</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	277,846	19,144	87,458	9,681	18,208	24,455	11,859	35,638	8,239	5,123	10,643	14,458	32,940
Less--Held by F.R. Banks	47,737	2,979	6,703	2,934	2,412	3,920	4,816	3,982	1,636	1,032	2,685	3,614	11,023
F.R. notes, net	230,110	16,165	80,756	6,747	15,796	20,534	7,043	31,656	6,604	4,091	7,958	10,844	21,917
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	210,527												
Total collateral	230,110												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.