

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 28, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 27, 1989
	Week ended Sep 27, 1989	Change from week ended		
		Sep 20, 1989	Sep 28, 1988	
Reserve Bank credit ^{1 2}	263,247	+ 1,298	+ 3,970	263,276
U.S. government securities				
Bought outright--system account	219,099	+ 737	- 5,306	219,058
Held under repurchase agreements	699	- 383	- 2,879	1,507
Federal agency obligations				
Bought outright	6,555	0	- 636	6,555
Held under repurchase agreements	459	+ 204	- 2,065	1,058
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	320	+ 43	+ 214	81
Seasonal credit	474	+ 26	+ 24	480
Extended credit	24	+ 1	- 1,677	24
Float	1,119	+ 111	+ 210	804
Other F.R. assets	34,497	+ 557	+ 16,084	33,708
Gold stock	11,065	0	+ 2	11,065
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,386	+ 14	+ 761	19,386
Total factors supplying reserve funds	302,216	+ 1,311	+ 8,233	302,245
Currency in circulation*	247,601	- 1,207	+ 12,505	247,644
Treasury cash holdings*	436	+ 1	+ 47	440
Deposits, other than reserve balances, with F.R. Banks				
Treasury	12,316	+ 5,830	+ 107	9,768
Foreign	236	- 7	+ 1	335
Service-related balances and adjustments ³	1,809	- 105	- 50	1,604
Other	412	- 7	- 28	376
Other F.R. liabilities and capital	7,743	+ 124	+ 69	7,659
Total factors, other than reserve balances, absorbing reserve funds	270,553	+ 4,628	+ 12,650	267,826
Reserve balances with F.R. Banks ⁴	31,663	- 3,317	- 4,416	34,418

On September 27, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 239,416 million, a change of + \$ 92 million for the week.

1 Net of \$ 5,778 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,778 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,819 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,819 million was with foreign official and international accounts. Includes \$ 258 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,603 million and adjustments of \$ 206 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sep 27, 1989	Change since	
			Wednesday Sep 20, 1989	Wednesday Sep 28, 1988
ASSETS				
Gold certificate account		11,065	0	+ 2
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		472	+ 18	+ 88
Loans		585	- 376	- 2,079
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,555	0	- 636
Held under repurchase agreements ¹		1,058	- 727	- 2,036
U.S. government securities				
Bought outright--Bills		96,495	+ 182	- 12,543
Notes		91,950	0	+ 4,466
Bonds		30,614	0	+ 1,121
Total bought outright ²		219,058	+ 182	- 6,957
Held under repurchase agreements ¹		1,507	- 6,064	- 1,336
Total U.S. government securities		220,565	- 5,882	- 8,293
Total loans and securities		228,764	- 6,986	- 13,043
Items in process of collection	(1,014)	6,130	- 1,591	- 658
Bank premises		775	- 1	+ 42
Other assets ³		32,933	- 1,157	+ 15,192
TOTAL ASSETS	(1,014)	288,656	- 9,718	+ 5,122
LIABILITIES				
Federal Reserve notes		229,171	- 585	+ 11,786
Deposits				
Depository institutions		36,021	- 7,080	- 1,381
U.S. Treasury--general account		9,768	- 1,708	- 4,926
Foreign--official accounts		335	+ 143	+ 4
Other		376	+ 77	+ 5
Total deposits		46,501	- 8,568	- 6,297
Deferred availability cash items	(1,014)	5,326	- 588	- 516
Other liabilities and accrued dividends ⁴		2,903	- 91	- 50
TOTAL LIABILITIES	(1,014)	283,901	- 9,832	+ 4,923
CAPITAL ACCOUNTS				
Capital paid in		2,198	+ 2	+ 101
Surplus		2,112	+ 106	+ 65
Other capital accounts		445	+ 6	+ 33

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,819 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 258 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 99 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 27, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	511	0	Within 15 days	9,807	+ 21	191	+ 28
16 days to 90 days	75	0	16 days to 90 days	51,446	+ 2,427	619	- 7
Over 90 days	0	0	91 days to 1 year	67,417	2,266	1,339	- 4
			Over 1 year to 5 years	51,537	0	3,213	- 17
			Over 5 years to 10 years	13,145	0	1,004	0
			Over 10 years	24,506	0	189	0
Total	585	0	Total	219,058	+ 182	6,555	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 27, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,065	699	3,416	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	472	26	17	35	29	73	63	32	30	14	31	40	82
Loans	585	2	0	6	11	40	31	52	183	141	61	30	29
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,555	408	2,311	189	377	543	299	779	202	110	262	275	799
Held under repurchase agreements ¹	1,058	0	1,058	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	96,495	6,005	34,012	2,785	5,551	7,997	4,407	11,463	2,971	1,625	3,859	4,054	11,766
Notes	91,950	5,722	32,411	2,653	5,290	7,621	4,200	10,923	2,831	1,548	3,677	3,863	11,212
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright ²	219,058	13,631	77,214	6,321	12,602	18,155	10,005	26,023	6,744	3,688	8,760	9,203	26,711
Held under repurchase agreements ¹	1,507	0	1,507	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	220,565	13,631	78,721	6,321	12,602	18,155	10,005	26,023	6,744	3,688	8,760	9,203	26,711
Total loans and securities	228,764	14,041	82,089	6,516	12,990	18,738	10,336	26,853	7,129	3,940	9,083	9,509	27,538
Items in process of collection	7,144	324	894	429	245	543	653	527	236	384	980	521	1,407
Bank premises	775	91	37	46	34	129	59	109	21	26	48	24	150
Other assets ³	32,933	1,170	8,545	1,364	1,630	1,840	2,534	3,880	842	877	1,209	4,622	4,420
Interdistrict settlement account	-1	+1,366	+5,526	-11	+1,365	+1,464	-2,624	+2,055	-848	-321	-2,115	-2,306	-3,550
TOTAL ASSETS	289,670	18,249	103,420	9,026	17,461	24,476	11,859	35,917	8,072	5,271	10,092	13,456	32,372

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,819 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 258 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 99 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 27, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	229,171	15,918	80,790	6,724	15,491	20,496	7,152	31,367	6,573	4,099	7,906	10,851	21,804
Deposits													
Depository institutions	36,021	1,681	9,392	1,621	1,304	2,978	3,555	2,952	1,064	581	926	1,646	8,321
U.S. Treasury--general account	9,768	0	9,768	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	335	5	225	7	8	9	14	19	4	5	6	11	21
Other	376	0	231	1	2	30	1	103	1	1	1	3	2
Total deposits	46,501	1,686	19,616	1,629	1,314	3,017	3,570	3,074	1,069	587	933	1,661	8,344
Deferred credit items	6,340	286	657	377	239	428	564	503	210	395	954	475	1,253
Other liabilities and accrued dividends ¹	2,903	171	1,079	81	159	228	132	350	85	50	112	118	339
TOTAL LIABILITIES	284,915	18,061	102,143	8,811	17,202	24,169	11,419	35,294	7,936	5,131	9,904	13,105	31,740
CAPITAL ACCOUNTS													
Capital paid in	2,198	83	579	101	118	137	214	282	62	67	86	171	298
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	445	30	133	12	26	46	30	68	15	6	15	22	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	289,670	18,249	103,420	9,026	17,461	24,476	11,859	35,917	8,072	5,271	10,092	13,456	32,372
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	277,492	18,971	87,449	9,746	18,040	24,552	12,055	35,350	8,165	5,142	10,667	14,540	32,815
Less--Held by F.R. Banks	48,322	3,053	6,658	3,023	2,550	4,056	4,903	3,983	1,592	1,043	2,762	3,689	11,010
F.R. notes, net	229,171	15,918	80,790	6,724	15,491	20,496	7,152	31,367	6,573	4,099	7,906	10,851	21,804
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	209,587												
Total collateral	229,171												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.