

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 21, 1989

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 20, 1989
	Week ended Sep 20, 1989	Change from week ended		
		Sep 13, 1989	Sep 21, 1988	
Reserve Bank credit ^{1 2}	261,976	+ 2,221	+ 3,470	272,423
U.S. government securities				
Bought outright--system account	218,362	- 689	- 5,524	218,876
Held under repurchase agreements	1,082	+ 1,082	- 3,058	7,571
Federal agency obligations				
Bought outright	6,555	0	- 636	6,555
Held under repurchase agreements	255	+ 255	- 1,441	1,785
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	276	+ 243	- 542	482
Seasonal credit	447	+ 19	+ 25	453
Extended credit	23	+ 5	- 1,648	27
Float	1,043	+ 416	+ 53	1,807
Other F.R. assets	33,931	+ 890	+ 16,239	34,866
Gold stock	11,066	- 1	+ 4	11,065
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,372	+ 14	+ 761	19,372
Total factors supplying reserve funds	300,931	+ 2,234	+ 7,734	311,378
Currency in circulation*	248,808	- 1,408	+ 12,638	248,239
Treasury cash holdings*	435	+ 10	+ 46	435
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,486	+ 1,937	- 2,485	11,476
Foreign	243	- 27	+ 12	192
Service-related balances and adjustments ³	1,916	+ 145	+ 103	1,604
Other	419	+ 147	- 48	299
Other F.R. liabilities and capital	7,619	+ 241	- 97	7,636
Total factors, other than reserve balances, absorbing reserve funds	265,926	+ 1,045	+ 10,170	269,881
Reserve balances with F.R. Banks ⁴	35,005	+ 1,189	- 2,436	41,497

On September 20, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 239,324 million, a change of - \$ 1,996 million for the week.

1 Net of \$ 6,515 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,389 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,001 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,001 million was with foreign official and international accounts. Includes \$ 303 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,604 million and adjustments of \$ 312 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

millions of dollars

	*	Wednesday Sep 20, 1989	Change since	
			Wednesday Sep 13, 1989	Wednesday Sep 21, 1988
ASSETS				
Gold certificate account		11,065	0	+ 2
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		454	+ 20	+ 76
Loans		962	+ 479	- 6,411
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,555	0	- 636
Held under repurchase agreements ¹		1,785	+ 1,785	- 1,754
U.S. government securities				
Bought outright--Bills		96,313	- 311	- 10,761
Notes		91,950	0	+ 4,466
Bonds		30,614	0	+ 1,121
Total bought outright ²		218,876	- 311	- 5,175
Held under repurchase agreements ¹		7,571	+ 7,571	- 5,967
Total U.S. government securities		226,447	+ 7,259	- 11,142
Total loans and securities		235,749	+ 9,524	- 19,943
Items in process of collection	(1,178)	7,722	+ 1,182	+ 58
Bank premises		776	0	+ 41
Other assets ³		34,091	+ 1,088	+ 16,696
TOTAL ASSETS	(1,178)	298,374	+ 11,813	+ 429
LIABILITIES				
Federal Reserve notes		229,756	- 1,580	+ 11,856
Deposits				
Depository institutions		43,101	+ 7,091	- 2,670
U.S. Treasury--general account		11,476	+ 6,019	- 7,538
Foreign--official accounts		192	+ 4	- 20
Other		299	+ 34	- 45
Total deposits		55,069	+ 13,148	- 10,272
Deferred availability cash items	(1,178)	5,914	+ 98	- 902
Other liabilities and accrued dividends ⁴		2,994	+ 43	- 371
TOTAL LIABILITIES	(1,178)	293,733	+ 11,708	+ 311
CAPITAL ACCOUNTS				
Capital paid in		2,197	+ 32	+ 107
Surplus		2,006	+ 35	- 41
Other capital accounts		439	+ 37	+ 53

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,001 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 303 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 94 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 20, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	899	0	Within 15 days	8,986	+ 716	163	+ 147
16 days to 90 days	62	0	16 days to 90 days	49,019	- 1,662	626	- 147
Over 90 days	0	0	91 days to 1 year	69,683	+ 635	1,343	0
			Over 1 year to 5 years	51,537	0	3,230	0
			Over 5 years to 10 years	13,145	0	1,004	0
			Over 10 years	26,506	0	189	0
Total	962	0	Total	218,876	- 311	6,555	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 20, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,065	699	3,416	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	454	24	16	34	28	71	62	30	31	14	31	39	76
Loans	962	3	0	9	84	40	27	305	170	140	100	32	52
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,555	408	2,311	189	377	543	299	779	202	110	262	275	799
Held under repurchase agreements ¹	1,785	0	1,785	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	96,313	5,993	33,948	2,779	5,541	7,982	4,399	11,442	2,965	1,621	3,852	4,046	11,744
Notes	91,950	5,722	32,411	2,653	5,290	7,621	4,200	10,923	2,831	1,548	3,677	3,863	11,212
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright ²	218,876	13,620	77,150	6,316	12,592	18,140	9,997	26,002	6,739	3,685	8,753	9,196	26,688
Held under repurchase agreements ¹	7,571	0	7,571	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	226,447	13,620	84,720	6,316	12,592	18,140	9,997	26,002	6,739	3,685	8,753	9,196	26,688
Total loans and securities	235,749	14,031	88,816	6,515	13,053	18,723	10,323	27,086	7,111	3,935	9,115	9,503	27,540
Items in process of collection	8,900	596	1,009	502	356	636	854	782	410	429	1,100	599	1,628
Bank premises	776	91	37	46	34	130	59	109	22	26	48	24	150
Other assets ³	34,091	1,118	8,420	1,309	1,561	1,756	2,418	5,901	815	837	1,155	4,525	4,274
Interdistrict settlement account	-1	+1,627	+3,394	+236	+1,722	+1,702	-2,401	+333	-708	-51	-1,768	-1,436	-2,651
TOTAL ASSETS	299,553	18,716	108,004	9,288	17,923	24,706	12,153	36,702	8,342	5,540	10,538	14,300	33,340

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,001 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 303 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 94 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 20, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	229,756	15,853	81,002	6,760	15,236	20,529	7,434	30,925	6,553	4,105	7,921	11,069	22,369
Deposits													
Depository institutions	43,101	2,176	12,227	1,769	1,967	3,164	3,527	4,069	1,258	829	1,285	2,238	8,591
U.S. Treasury--general account	11,476	0	11,476	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	192	5	82	7	8	9	14	19	4	5	6	11	21
Other	299	1	156	1	1	32	1	98	1	1	3	3	2
Total deposits	55,069	2,182	23,941	1,777	1,976	3,205	3,542	4,186	1,263	835	1,294	2,253	8,615
Deferred credit items	7,092	322	651	464	295	439	623	639	307	416	1,024	531	1,382
Other liabilities and accrued dividends ¹	2,994	175	1,157	85	161	231	133	343	86	51	113	120	339
TOTAL LIABILITIES	294,911	18,532	106,751	9,087	17,668	24,404	11,732	36,094	8,209	5,407	10,352	13,972	32,704
CAPITAL ACCOUNTS													
Capital paid in	2,197	81	579	101	118	137	214	282	62	67	86	171	298
Surplus	2,006	75	566	71	115	123	196	273	58	48	87	102	291
Other capital accounts	439	28	108	29	22	42	11	53	13	17	13	56	46
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	299,553	18,716	108,004	9,288	17,923	24,706	12,153	36,702	8,342	5,540	10,538	14,300	33,340
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	276,765	18,873	87,182	9,807	17,727	24,654	12,235	34,713	8,156	5,162	10,703	14,612	32,941
Less--Held by F.R. Banks	47,010	3,020	6,180	3,047	2,491	4,125	4,802	3,788	1,603	1,057	2,782	3,543	10,572
F.R. notes, net	229,756	15,853	81,002	6,760	15,236	20,529	7,434	30,925	6,553	4,105	7,921	11,069	22,369
Collateral held against F.R. notes													
Gold certificate account	11,065												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	210,172												
Total collateral	229,756												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.