

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 14, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 13, 1989
	Week ended Sep 13, 1989	Change from week ended		
		Sep 6, 1989	Sep 14, 1988	
Reserve Bank credit ^{1 2}	259,756	+ 1,478	+ 4,844	260,727
U.S. government securities				
Bought outright--system account	219,051	+ 637	- 4,989	219,188
Held under repurchase agreements	0	0	- 984	0
Federal agency obligations				
Bought outright	6,555	- 38	- 636	6,555
Held under repurchase agreements	0	0	- 304	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	33	0	- 125	24
Seasonal credit	429	- 30	+ 35	438
Extended credit	18	- 1	- 2,461	21
Float	627	- 352	- 565	723
Other F.R. assets	33,042	+ 1,263	+ 14,862	33,778
Gold stock	11,066	0	+ 4	11,066
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,354	+ 10	+ 757	19,354
Total factors supplying reserve funds	298,694	+ 1,488	+ 9,096	299,665
Currency in circulation*	250,214	+ 579	+ 12,760	249,832
Treasury cash holdings*	424	0	+ 35	424
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,549	- 270	+ 563	5,458
Foreign	270	+ 19	+ 49	187
Service-related balances and adjustments ³	1,778	- 43	- 8	1,611
Other	272	- 34	- 60	265
Other F.R. liabilities and capital	7,378	+ 300	- 211	7,488
Total factors, other than reserve balances, absorbing reserve funds	264,883	+ 553	+ 13,127	265,264
Reserve balances with F.R. Banks ⁴	33,811	+ 936	- 4,030	34,400

On September 13, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 241,320 million, a change of + \$ 652 million for the week.

1 Net of \$ 5,826 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,826 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,690 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,690 million was with foreign official and international accounts. Includes \$ 123 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,611 million and adjustments of \$ 167 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sep 13, 1989	Change since	
			Wednesday Sep 6, 1989	Wednesday Sep 14, 1988
ASSETS				
Gold certificate account		11,066	- 1	+ 4
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		434	+ 5	+ 74
Loans		483	- 49	- 2,424
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,555	0	- 636
Held under repurchase agreements ¹		0	0	- 651
U.S. government securities				
Bought outright--Bills		96,624	+ 56	- 9,955
Notes		91,950	0	+ 4,466
Bonds		30,614	0	+ 1,121
Total bought outright ²		219,188	+ 56	- 4,368
Held under repurchase agreements ¹		0	0	- 2,037
Total U.S. government securities		219,188	+ 56	- 6,405
Total loans and securities		226,225	+ 6	- 10,117
Items in process of collection	(909)	6,539	- 2,817	- 1,061
Bank premises		776	0	+ 42
Other assets ³		33,003	+ 1,647	+ 15,361
TOTAL ASSETS	(909)	286,561	- 1,159	+ 7,803
LIABILITIES				
Federal Reserve notes		231,336	- 638	+ 12,090
Deposits				
Depository institutions		36,011	+ 615	- 4,406
U.S. Treasury--general account		5,458	+ 921	+ 612
Foreign--official accounts		187	- 22	- 11
Other		265	+ 2	- 74
Total deposits		41,921	+ 1,515	- 3,879
Deferred availability cash items	(909)	5,816	- 2,428	- 449
Other liabilities and accrued dividends ⁴		2,951	+ 20	+ 36
TOTAL LIABILITIES	(909)	282,024	- 1,530	+ 7,798
CAPITAL ACCOUNTS				
Capital paid in		2,164	+ 2	+ 79
Surplus		1,970	+ 92	- 77
Other capital accounts		402	+ 277	+ 2

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,690 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 123 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 79 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 13, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	202	0	Within 15 days	8,271	+ 1,191	16	+ 16
16 days to 90 days	281	0	16 days to 90 days	50,681	- 1,566	773	+ 54
Over 90 days	0	0	91 days to 1 year	69,048	+ 431	1,343	- 40
			Over 1 year to 5 years	51,537	0	3,230	- 30
			Over 5 years to 10 years	13,145	0	1,004	0
			Over 10 years	26,506	0	189	0
Total	483	0	Total	219,188	+ 56	6,555	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 13, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,066	699	3,417	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	434	24	14	32	27	67	62	28	28	13	30	36	71
Loans	483	0	0	13	9	0	29	47	173	130	40	25	17
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,555	408	2,311	189	377	543	299	779	202	110	262	275	799
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	96,624	6,013	34,058	2,788	5,559	8,008	4,413	11,479	2,975	1,627	3,864	4,059	11,782
Notes	91,950	5,722	32,411	2,653	5,290	7,621	4,200	10,923	2,831	1,548	3,677	3,863	11,212
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright ²	219,188	13,639	77,259	6,325	12,609	18,166	10,011	26,039	6,748	3,690	8,766	9,209	26,726
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	219,188	13,639	77,259	6,325	12,609	18,166	10,011	26,039	6,748	3,690	8,766	9,209	26,726
Total loans and securities	226,225	14,047	79,570	6,527	12,995	18,709	10,340	26,865	7,123	3,930	9,068	9,509	27,543
Items in process of collection	7,448	414	840	316	299	504	692	622	310	378	1,111	612	1,350
Bank premises	776	91	37	46	34	130	59	109	21	26	48	24	150
Other assets ³	33,003	1,106	7,977	1,310	1,543	1,737	2,404	5,833	809	833	1,144	4,504	3,804
Interdistrict settlement account	0	+1,555	+3,336	+334	+1,181	+1,975	-2,132	+274	-766	-248	-1,825	-1,891	-1,792
TOTAL ASSETS	287,470	18,468	98,086	9,211	17,249	24,810	12,263	36,191	8,187	5,283	10,432	13,840	33,450

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 5,690 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 123 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 79 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 13, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	231,336	15,832	81,842	6,803	15,254	20,939	7,107	31,117	6,635	4,126	8,099	11,085	22,496
Deposits													
Depository institutions	36,011	1,909	7,506	1,804	1,342	2,864	3,994	3,483	1,096	580	974	1,867	8,592
U.S. Treasury--general account	5,458	0	5,458	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	187	5	77	7	8	9	14	19	4	5	6	11	21
Other	265	0	108	1	1	62	1	83	1	1	2	3	2
Total deposits	41,921	1,915	13,150	1,812	1,351	2,934	4,008	3,585	1,101	586	983	1,881	8,615
Deferred credit items	6,725	361	737	316	245	407	604	539	231	392	1,051	472	1,369
Other liabilities and accrued dividends ¹	2,951	178	1,081	87	162	241	136	346	87	52	115	122	344
TOTAL LIABILITIES	282,933	18,287	96,810	9,019	17,013	24,522	11,855	35,586	8,054	5,155	10,249	13,561	32,824
CAPITAL ACCOUNTS													
Capital paid in	2,164	81	579	101	118	137	214	282	61	67	86	139	298
Surplus	1,970	75	566	71	115	123	160	273	58	48	87	102	291
Other capital accounts	402	25	131	20	3	28	33	50	14	12	10	38	37
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	287,470	18,468	98,086	9,211	17,249	24,810	12,263	36,191	8,187	5,283	10,432	13,840	33,450
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	276,733	18,841	87,667	9,780	17,599	24,868	11,751	34,688	8,199	5,184	10,837	14,595	32,723
Less--Held by F.R. Banks	45,397	3,008	5,825	2,977	2,345	3,928	4,644	3,571	1,565	1,059	2,738	3,510	10,227
F.R. notes, net	231,336	15,832	81,842	6,803	15,254	20,939	7,107	31,117	6,635	4,126	8,099	11,085	22,496
Collateral held against F.R. notes													
Gold certificate account	11,066												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	211,753												
Total collateral	231,336												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.