

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 7, 1989

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 6, 1989
	Week ended Sep 6, 1989	Change from week ended		
		Aug 30, 1989	Sep 7, 1988	
Reserve Bank credit ^{1 2}	258,274	- 448	+ 5,263	259,462
U.S. government securities				
Bought outright--system account	218,414	- 267	- 5,620	219,132
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,593	- 15	- 598	6,555
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	34	+ 6	- 138	82
Seasonal credit	458	- 54	+ 53	434
Extended credit	20	- 3	- 2,247	16
Float	982	+ 569	- 208	1,112
Other F.R. assets	31,773	- 683	+ 14,022	32,131
Gold stock	11,066	0	+ 5	11,066
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,344	+ 10	+ 761	19,344
Total factors supplying reserve funds	297,202	- 438	+ 9,529	298,390
Currency in circulation*	249,634	+ 1,624	+ 12,588	250,465
Treasury cash holdings*	423	+ 1	+ 26	424
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,819	- 861	+ 1,641	4,537
Foreign	251	+ 42	+ 6	209
Service-related balances and adjustments ³	1,818	- 24	+ 23	1,608
Other	306	- 222	- 83	263
Other F.R. liabilities and capital	7,077	- 610	- 365	7,096
Total factors, other than reserve balances, absorbing reserve funds	264,328	- 51	+ 13,837	264,602
Reserve balances with F.R. Banks ⁴	32,874	- 387	- 4,308	33,789

On September 6, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 240,668 million, a change of - \$ 2,077 million for the week.

1 Net of \$ 6,463 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,134 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,745 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,745 million was with foreign official and international accounts. Includes \$ 196 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,608 million and adjustments of \$ 210 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday Sep 6, 1989	Change since	
			Wednesday Aug 30, 1989	Wednesday Sep 7, 1988
ASSETS				
Gold certificate account		11,066	0	+ 4
Special drawing rights certificate account		8,518	0	+ 3,500
Coin		430	- 20	+ 76
Loans		532	- 29	- 2,463
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,555	- 54	- 636
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		96,568	+ 2,793	- 6,900
Notes		91,950	0	+ 4,466
Bonds		30,614	0	+ 1,121
Total bought outright ²		219,132	+ 2,793	- 1,313
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		219,132	+ 2,793	- 1,313
Total loans and securities		226,219	+ 2,710	- 4,412
Items in process of collection	(1,042)	9,356	+ 3,090	- 1,275
Bank premises		775	+ 6	+ 40
Other assets ³		31,356	- 402	+ 13,578
TOTAL ASSETS	(1,042)	287,720	+ 5,385	+ 11,511
LIABILITIES				
Federal Reserve notes		231,974	+ 1,899	+ 12,011
Deposits				
Depository institutions		35,396	+ 2,230	- 1,919
U.S. Treasury--general account		4,537	- 1,177	+ 1,889
Foreign--official accounts		209	+ 2	+ 4
Other		263	- 75	- 90
Total deposits		40,405	+ 980	- 116
Deferred availability cash items	(1,042)	8,245	+ 2,875	- 70
Other liabilities and accrued dividends ⁴		2,931	+ 187	+ 35
TOTAL LIABILITIES	(1,042)	283,555	+ 5,940	+ 11,860
CAPITAL ACCOUNTS				
Capital paid in		2,162	+ 1	+ 73
Surplus		1,879	- 234	- 168
Other capital accounts		125	- 322	- 258

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,745 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 196 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 6, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	247	0	Within 15 days	7,080	- 2,236	0	- 334
16 days to 90 days	285	0	16 days to 90 days	52,247	+ 2,290	719	+ 246
Over 90 days	0	0	91 days to 1 year	68,617	+ 2,978	1,383	+ 24
			Over 1 year to 5 years	51,537	- 240	3,260	+ 18
			Over 5 years to 10 years	13,145	0	1,004	- 3
			Over 10 years	26,506	0	189	0
Total	532	0	Total	219,132	+ 2,793	6,555	- 54

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 6, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,066	699	3,417	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	430	27	12	32	28	64	62	25	29	13	30	37	70
Loans	532	1	0	4	10	0	24	49	174	134	93	19	23
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,555	408	2,311	189	377	543	299	779	202	110	262	275	799
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	96,568	6,009	34,038	2,787	5,555	8,003	4,411	11,472	2,973	1,626	3,862	4,057	11,775
Notes	91,950	5,722	32,411	2,653	5,290	7,621	4,200	10,923	2,831	1,548	3,677	3,863	11,212
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright ²	219,132	13,636	77,240	6,323	12,606	18,161	10,009	26,032	6,747	3,689	8,763	9,206	26,720
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	219,132	13,636	77,240	6,323	12,606	18,161	10,009	26,032	6,747	3,689	8,763	9,206	26,720
Total loans and securities	226,219	14,045	79,550	6,517	12,993	18,705	10,332	26,860	7,123	3,933	9,118	9,501	27,542
Items in process of collection	10,399	634	1,112	506	423	786	996	859	368	540	1,481	767	1,927
Bank premises	775	91	37	46	34	130	59	109	21	26	48	24	150
Other assets ³	31,356	1,037	7,508	1,206	1,451	1,650	2,258	5,632	772	780	1,075	4,391	3,595
Interdistrict settlement account	0	+1,403	+4,413	+542	+1,568	+2,087	-1,653	-646	-905	-15	-1,487	-1,164	-4,143
TOTAL ASSETS	288,763	18,467	98,946	9,496	17,666	25,109	12,892	35,300	8,070	5,629	11,121	14,601	31,466

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,745 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 196 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 6, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	231,974	15,532	81,891	6,881	15,305	21,177	7,294	30,830	6,674	4,150	8,216	11,182	22,842
Deposits													
Depository institutions	35,396	2,063	9,131	1,949	1,532	2,736	4,221	2,723	871	771	1,122	2,324	5,954
U.S. Treasury--general account	4,537	0	4,537	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	209	5	100	7	8	9	14	19	4	5	6	11	21
Other	263	0	105	1	3	65	2	78	1	1	3	3	2
Total deposits	40,405	2,069	13,872	1,957	1,543	2,810	4,236	2,820	876	777	1,131	2,338	5,976
Deferred credit items	9,287	533	953	390	442	630	838	747	311	528	1,490	702	1,722
Other liabilities and accrued dividends ¹	2,931	174	1,063	87	163	236	135	347	87	53	116	122	346
TOTAL LIABILITIES	284,597	18,308	97,779	9,316	17,453	24,853	12,503	34,744	7,949	5,508	10,953	14,344	30,887
CAPITAL ACCOUNTS													
Capital paid in	2,162	80	579	101	118	137	214	282	61	67	86	139	298
Surplus	1,879	75	566	71	95	119	160	273	58	48	70	102	240
Other capital accounts	125	3	22	8	0	0	15	0	2	5	12	17	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	288,763	18,467	98,946	9,496	17,666	25,109	12,892	35,300	8,070	5,629	11,121	14,601	31,466
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	276,474	18,481	87,745	9,828	17,633	24,956	11,898	34,187	8,223	5,204	10,795	14,679	32,844
Less--Held by F.R. Banks	44,500	2,949	5,854	2,947	2,328	3,779	4,604	3,357	1,549	1,053	2,580	3,498	10,002
F.R. notes, net	231,974	15,532	81,891	6,881	15,305	21,177	7,294	30,830	6,674	4,150	8,216	11,182	22,842
Collateral held against F.R. notes													
Gold certificate account	11,066												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	212,390												
Total collateral	231,974												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.