

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 31, 1989

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 30, 1989
	Week ended Aug 30, 1989	Change from week ended		
		Aug 23, 1989	Aug 31, 1988	
Reserve Bank credit ^{1 2}	258,722	+ 1,048	+ 6,848	256,932
U.S. government securities				
Bought outright--system account	218,682	+ 938	- 4,336	216,339
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,609	0	- 582	6,609
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	28	- 378	- 158	27
Seasonal credit	512	+ 21	+ 53	508
Extended credit	23	- 5	- 2,674	26
Float	413	- 11	- 88	896
Other F.R. assets	32,455	+ 483	+ 14,633	32,528
Gold stock	11,066	0	+ 4	11,066
Special drawing rights certificate account	8,518	0	+ 3,500	8,518
Treasury currency outstanding	19,334	+ 10	+ 762	19,334
Total factors supplying reserve funds	297,640	+ 1,058	+ 11,113	295,850
Currency in circulation*	248,011	- 973	+ 12,845	248,540
Treasury cash holdings*	422	- 4	+ 25	420
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,680	+ 1,018	+ 1,955	5,714
Foreign	208	- 35	- 51	207
Service-related balances and adjustments ³	1,841	- 18	+ 60	1,608
Other	528	+ 255	- 12	339
Other F.R. liabilities and capital	7,687	+ 21	+ 329	7,465
Total factors, other than reserve balances, absorbing reserve funds	264,378	+ 264	+ 15,153	264,292
Reserve balances with F.R. Banks ⁴	33,261	+ 794	- 4,040	31,558

On August 30, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 242,745 million, a change of + \$ 1,806 million for the week.

1 Net of \$ 6,196 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,717 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 8,538 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,283 million was with foreign official and international accounts. Includes \$ 410 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,608 million and adjustments of \$ 234 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Statement of Assets

	*	Wednesday Aug 30, 1989	Change since	
			Wednesday Aug 23, 1989	Wednesday Aug 31, 1988
ASSETS				
Gold certificate account		11,066	0	5
Special drawing rights certificate account		8,518	0	3,500
Coin		450	- 12	80
Loans		561	- 2,341	- 2,676
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,609	0	- 582
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		93,776	- 2,875	- 12,042
Notes		91,950	0	+ 4,466
Bonds		30,614	0	+ 1,121
Total bought outright ²		216,339	- 2,875	- 6,456
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		216,339	- 2,875	- 6,456
Total loans and securities		223,509	- 5,216	- 9,714
Items in process of collection	(1,160)	6,266	+ 451	- 17
Bank premises		769	0	+ 37
Other assets ³		31,758	+ 279	+ 14,852
TOTAL ASSETS	(1,160)	282,336	- 4,499	+ 8,743
LIABILITIES				
Federal Reserve notes		230,075	- 125	+ 12,007
Deposits				
Depository institutions		33,166	- 4,528	- 4,702
U.S. Treasury--general account		5,714	+ 67	+ 1,324
Foreign--official accounts		207	+ 26	- 24
Other		339	+ 81	- 53
Total deposits		39,426	- 4,354	- 3,455
Deferred availability cash items	(1,160)	5,370	+ 3	- 254
Other liabilities and accrued dividends ⁴		2,744	- 31	+ 131
TOTAL LIABILITIES	(1,160)	277,615	- 4,507	+ 8,429
CAPITAL ACCOUNTS				
Capital paid in		2,161	+ 1	+ 78
Surplus		2,112	0	+ 71
Other capital accounts		448	+ 7	+ 165

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,538 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 410 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 90 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 30, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	468	0	Within 15 days	9,316	- 1,231	334	- 86
16 days to 90 days	93	0	16 days to 90 days	49,957	+ 901	472	+ 82
Over 90 days	0	0	91 days to 1 year	65,639	- 2,545	1,359	+ 15
			Over 1 year to 5 years	51,777	0	3,242	- 22
			Over 5 years to 10 years	13,145	0	1,012	+ 11
			Over 10 years	26,506	0	189	0
Total	561	0	Total	216,339	- 2,875	6,609	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 30, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,066	699	3,417	400	661	943	508	1,361	370	198	494	613	1,402
Special drawing rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	450	27	13	33	30	68	66	29	31	12	31	38	72
Loans	561	0	2	9	10	3	29	49	192	164	55	29	18
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,609	411	2,329	191	380	548	302	785	203	111	264	278	806
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	93,776	5,835	33,054	2,706	5,395	7,772	4,283	11,140	2,887	1,579	3,750	3,940	11,434
Notes	91,950	5,722	32,411	2,653	5,290	7,621	4,200	10,923	2,831	1,548	3,677	3,863	11,212
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright ²	216,339	13,462	76,255	6,243	12,446	17,929	9,881	25,700	6,661	3,642	8,652	9,089	26,379
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	216,339	13,462	76,255	6,243	12,446	17,929	9,881	25,700	6,661	3,642	8,652	9,089	26,379
Total loans and securities	223,509	13,874	78,586	6,443	12,836	18,480	10,212	26,534	7,057	3,917	8,971	9,396	27,203
Items in process of collection	7,426	328	861	413	300	476	648	643	388	349	983	508	1,527
Bank premises	769	91	31	46	34	130	59	109	21	26	48	24	150
Other assets ³	31,758	1,054	7,655	1,232	1,478	1,660	2,296	5,685	773	797	1,094	4,413	3,622
Interdistrict settlement account	0	+1,259	+4,838	+233	+1,289	+2,317	-2,014	-951	-955	-180	-1,558	-1,654	-2,627
TOTAL ASSETS	283,495	17,863	98,298	9,047	17,136	24,819	12,105	34,510	7,975	5,273	10,424	13,772	32,272

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 8,538 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 410 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 90 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 30, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	230,075	15,185	81,690	6,779	15,162	21,020	7,209	30,603	6,576	4,113	8,151	11,159	22,429
Deposits													
Depository institutions	33,166	2,027	7,638	1,555	1,313	2,840	3,739	2,326	843	611	1,023	1,720	7,532
U.S. Treasury--general account	5,714	0	5,714	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	207	5	97	7	8	9	14	19	4	5	6	11	21
Other	339	0	192	1	3	32	1	94	1	1	3	11	1
Total deposits	39,426	2,033	13,641	1,563	1,323	2,880	3,754	2,439	847	617	1,032	1,742	7,553
Deferred credit items	6,530	295	703	413	238	391	567	523	334	353	944	458	1,310
Other liabilities and accrued dividends ¹	2,744	166	965	82	155	223	129	332	83	49	110	113	336
TOTAL LIABILITIES	278,775	17,680	96,999	8,837	16,878	24,514	11,658	33,898	7,841	5,132	10,237	13,472	31,628
CAPITAL ACCOUNTS													
Capital paid in	2,161	80	579	101	118	137	214	281	61	67	86	139	298
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	448	29	154	7	25	45	37	58	14	7	14	3	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	283,495	17,863	98,298	9,047	17,136	24,819	12,105	34,510	7,975	5,273	10,424	13,772	32,272
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	276,738	18,188	87,894	9,871	17,608	24,998	12,058	34,118	8,239	5,221	10,832	14,754	32,958
Less--Held by F.R. Banks	46,663	3,002	6,204	3,092	2,447	3,978	4,849	3,515	1,663	1,107	2,682	3,595	10,529
F.R. notes, net	230,075	15,185	81,690	6,779	15,162	21,020	7,209	30,603	6,576	4,113	8,151	11,159	22,429
Collateral held against F.R. notes													
Gold certificate account	11,066												
Special drawing rights certificate account	8,518												
Other eligible assets	0												
U.S. govt. and agency securities	210,492												
Total collateral	230,075												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.