

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 24, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Aug. 23, 1989	Aug. 16, 1989	Aug. 24, 1988	Aug. 23, 1989
Reserve Bank credit: <sup>1,2</sup>	257,677	- 2,389	+ 7,660	261,421
U.S. government securities—				
Bought outright—system account	217,744	- 1,431	- 4,515	219,214
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,609	--	- 582	6,609
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	925	+ 345	- 2,297	2,902
Includes: seasonal borrowing of	491	+ 4	+ 52	505
extended credit of	28	- 32	- 2,602	25
Float	420	- 264	- 6	448
Other F.R. assets	31,980	- 1,040	+ 15,064	32,249
Gold stock	11,066	--	+ 4	11,066
Special Drawing Rights certificate account	8,518	--	+ 3,500	8,518
Treasury currency outstanding	19,324	+ 10	+ 762	19,324
Total factors supplying reserve funds	296,586	- 2,380	+ 11,927	300,330
Currency in circulation*	248,984	- 847	+ 13,343	248,641
Treasury cash holdings*	426	- 5	+ 32	422
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,662	- 1,085	+ 1,546	5,648
Foreign	243	- 38	+ 30	180
Service-related balances and adjustments <sup>3</sup>	1,843	- 37	- 30	1,610
Other	273	+ 12	- 42	258
Other F.R. liabilities and capital	7,667	- 100	+ 317	7,487
Total factors, other than reserve balances, absorbing reserve funds	264,099	- 2,100	+ 15,196	264,246
Reserve balances with F.R. Banks <sup>4</sup>	32,487	- 280	- 3,269	36,083

On August 23, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 240,939 million, a decrease of \$ 542 million for the week.

1 Net of \$ 7,220 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,596 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 5,663 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,328 million was with foreign official and international accounts. Includes \$ 441 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,610 million and adjustments of \$ 233 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Change since			
			Wednesday			
			August 23, 1989	Wednesday August 16, 1989	Wednesday August 24, 1988	
<b>ASSETS</b>						
Gold certificate account		11,066	--	+	4	
Special Drawing Rights certificate account		8,518	--	+	3,500	
Coin		461	+	1	81	
Loans		2,902	+	2,323	- 416	
Acceptances—						
Held under repurchase agreements		--	--		--	
Federal agency obligations—						
Bought outright		6,609	--		582	
Held under repurchase agreements <sup>1</sup>		--	--		--	
U.S. government securities:						
Bought outright—Bills		96,651	362	-	6,845	
Notes		91,950	--	+	4,466	
Bonds		30,614	--	+	1,121	
Total bought outright <sup>2</sup>		219,214	- 362	-	1,259	
Held under repurchase agreements <sup>1</sup>		--	--		--	
Total U.S. government securities		219,214	- 362	-	1,259	
Total loans and securities		228,725	+	1,960	- 2,257	
Cash items in process of collection	(1002)	5,815	-	1,534	- 422	
Bank premises		769	+	1	+	36
Other assets <sup>3</sup>		31,479	+	395	+	14,709
TOTAL ASSETS	(1002)	286,834	+	822	+	15,652
<b>LIABILITIES</b>						
Federal Reserve notes		230,200	-	1,095	+	12,628
Deposits:						
Depository institutions		37,694	+	2,096	+	687
U.S. Treasury—general account		5,648	+	1,036	+	2,145
Foreign—official accounts		180	-	58	-	35
Other		258	-	50	-	36
Total deposits		43,780	+	3,024	+	2,761
Deferred availability cash items	(1002)	5,367	-	1,126	-	54
Other liabilities and accrued dividends <sup>4</sup>		2,775	-	5	+	108
TOTAL LIABILITIES	(1002)	282,122	+	797	+	15,443
<b>CAPITAL ACCOUNTS</b>						
Capital paid in		2,159	--	+	80	
Surplus		2,112	--	+	65	
Other capital accounts		440	+	25	+	63

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$1,662 million was outstanding at the end of the latest statement week.

2 Net of \$5,663 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$441 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$89 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 23, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,827	--	10,547	+ 439	420	+ 334
16 days to 90 days	75	--	49,056	+ 3,588	390	- 334
91 days to 1 year	--	--	68,184	- 4,389	1,344	--
Over 1 year to 5 years	--	--	51,777	--	3,264	--
Over 5 years to 10 years	--	--	13,145	--	1,001	--
Over 10 years	--	--	26,506	--	189	--
Total	2,902	--	219,214	- 362	6,609	--

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** August 23, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,066	699	3,417	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	461	29	14	33	31	70	65	29	32	13	31	39	75
Loans	2,902	13	1,762	2	10	47	26	53	185	167	63	28	547
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,609	411	2,329	191	380	548	302	785	203	111	264	278	806
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	96,651	6,014	34,067	2,789	5,560	8,010	4,414	11,482	2,976	1,627	3,865	4,061	11,785
Notes	91,950	5,722	32,411	2,653	5,290	7,621	4,200	10,923	2,831	1,548	3,677	3,863	11,212
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright <sup>2</sup>	219,214	13,641	77,269	6,326	12,611	18,168	10,012	26,042	6,749	3,691	8,767	9,210	26,730
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	219,214	13,641	77,269	6,326	12,611	18,168	10,012	26,042	6,749	3,691	8,767	9,210	26,730
<b>Total loans and securities</b>	228,725	14,065	81,361	6,518	13,001	18,762	10,340	26,880	7,137	3,969	9,093	9,516	28,082
Items in process of collection	6,817	312	767	335	220	468	685	584	248	346	1,036	387	1,428
Bank premises	769	91	31	46	34	129	59	109	22	26	48	24	150
Other assets <sup>3</sup>	31,479	1,036	7,525	1,247	1,458	1,632	2,277	5,639	752	787	1,079	4,433	3,613
Interdistrict settlement account	-0-	+ 861	+ 6,218	+ 182	+ 1,288	+ 2,353	- 1,947	- 826	- 999	- 284	- 1,656	- 1,487	- 3,703
<b>TOTAL ASSETS</b>	287,836	17,625	102,229	9,008	17,201	25,103	12,317	34,877	7,853	5,208	10,488	13,958	31,970

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,662 million was outstanding at the end of the latest statement week.
- Net of \$ 5,663 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 441 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON**  
**Millions of dollars**

August 23, 1989

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	230,200	14,976	81,776	6,859	15,104	20,891	7,374	30,510	6,577	4,111	8,152	11,343	22,526
Deposits:													
Depository institutions	37,694	1,992	11,704	1,543	1,458	3,250	3,673	2,790	814	546	1,016	1,700	7,211
U.S. Treasury—general account	5,648	--	5,648	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	180	5	71	7	8	9	14	19	4	5	6	11	21
Other	258	1	111	1	2	32	2	93	1	1	4	10	1
<b>Total deposits</b>	<b>43,780</b>	<b>1,998</b>	<b>17,533</b>	<b>1,551</b>	<b>1,468</b>	<b>3,290</b>	<b>3,688</b>	<b>2,902</b>	<b>818</b>	<b>552</b>	<b>1,025</b>	<b>1,721</b>	<b>7,232</b>
Deferred credit items	6,369	298	661	303	214	390	680	501	239	354	1,011	478	1,240
Other liabilities and accrued dividends <sup>1</sup>	2,775	170	968	80	157	226	130	352	83	51	111	115	330
<b>TOTAL LIABILITIES</b>	<b>283,124</b>	<b>17,441</b>	<b>100,938</b>	<b>8,794</b>	<b>16,943</b>	<b>24,797</b>	<b>11,872</b>	<b>34,264</b>	<b>7,718</b>	<b>5,068</b>	<b>10,300</b>	<b>13,659</b>	<b>31,329</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,159	80	579	101	118	136	214	281	61	67	87	139	297
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	440	28	146	10	25	46	35	58	15	7	15	3	53
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>287,836</b>	<b>17,625</b>	<b>102,229</b>	<b>9,008</b>	<b>17,201</b>	<b>25,103</b>	<b>12,317</b>	<b>34,877</b>	<b>7,853</b>	<b>5,208</b>	<b>10,488</b>	<b>13,958</b>	<b>31,970</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	276,848	18,124	87,637	9,895	17,675	24,943	12,253	34,112	8,272	5,243	10,871	14,837	32,986
Less Held by F.R. Banks	46,648	3,149	5,861	3,036	2,571	4,052	4,879	3,601	1,695	1,131	2,719	3,494	10,460
F.R. notes, net	230,200	14,976	81,776	6,859	15,104	20,891	7,374	30,510	6,577	4,111	8,152	11,343	22,526
Collateral held against F.R. notes:													
Gold certificate account	11,066												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	-0-												
U.S. govt. and agency securities	210,616												
<b>Total collateral</b>	<b>230,200</b>												
<b>TOTAL RESERVE BANK CREDIT</b>													

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.