

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday
	Week ended	Change from week ended		August 16, 1989
	August 16, 1989	August 9, 1989	August 17, 1988	August 16, 1989
Reserve Bank credit: <sup>1,2</sup>	260,067	- 368	+ 8,020	259,473
U.S. government securities—				
Bought outright—system account	219,175	- 303	- 4,567	219,577
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,609	--	- 583	6,609
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	580	- 128	- 2,687	579
Includes: seasonal borrowing of	487	+ 2	+ 64	490
extended credit of	60	+ 6	- 2,651	67
Float	684	+ 87	+ 315	856
Other F.R. assets	33,020	- 23	+ 15,542	31,853
Gold stock	11,066	--	+ 4	11,066
Special Drawing Rights certificate account	8,518	--	+ 3,500	8,518
Treasury currency outstanding	19,314	+ 10	+ 762	19,314
Total factors supplying reserve funds	298,966	- 358	+ 12,286	298,372
Currency in circulation*	249,831	+ 257	+ 13,365	249,722
Treasury cash holdings*	431	- 4	+ 33	427
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,747	+ 204	+ 3,071	4,612
Foreign	282	+ 27	+ 59	239
Service-related balances and adjustments <sup>3</sup>	1,881	- 96	- 117	1,593
Other	261	+ 40	- 96	308
Other F.R. liabilities and capital	7,766	- 852	+ 366	7,467
Total factors, other than reserve balances, absorbing reserve funds	266,199	- 423	+ 16,681	264,367
Reserve balances with F.R. Banks <sup>4</sup>	32,766	+ 65	- 4,395	34,005

On August 16, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 241,481 million, an increase of \$ 2,187 million for the week.

- 1 Net of \$ 6,334 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,551 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 5,703 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,703 million was with foreign official and international accounts. Includes \$ 1,510 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,593 million and adjustments of \$ 288 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
 Millions of dollars

	*	Wednesday August 16, 1989	Change since	
			Wednesday August 9, 1989	Wednesday August 17, 1988
<b>ASSETS</b>				
Gold certificate account		11,066	--	+ 4
Special Drawing Rights certificate account		8,518	--	+ 3,500
Coin		461	+ 8	+ 76
Loans		579	- 699	- 2,777
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,609	--	582
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		97,013	- 1,062	- 9,162
Notes		91,950	- 350	+ 4,466
Bonds		30,614	+ 200	+ 1,121
Total bought outright <sup>2</sup>		<u>219,577</u>	- 1,212	- 3,575
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		<u>219,577</u>	- 1,212	- 3,576
<b>Total loans and securities</b>		<u>226,764</u>	- 1,912	- 6,935
Cash items in process of collection	(1,112)	7,349	+ 1,398	+ 462
Bank premises		769	+ 1	+ 39
Other assets <sup>3</sup>		31,084	- 1,255	+ 15,354
<b>TOTAL ASSETS</b>	(1,112)	<u>286,012</u>	- 1,760	+ 12,501
<b>LIABILITIES</b>				
Federal Reserve notes		231,295	- 199	+ 12,740
Deposits:				
Depository institutions		35,598	- 1,123	- 1,599
U.S. Treasury—general account		4,612	- 1,573	+ 940
Foreign—official accounts		239	+ 59	+ 5
Other		308	+ 73	- 16
Total deposits		<u>40,756</u>	- 2,564	- 671
Deferred availability cash items	(1,112)	6,494	+ 1,151	+ 85
Other liabilities and accrued dividends <sup>4</sup>		2,780	- 119	+ 148
<b>TOTAL LIABILITIES</b>	(1,112)	<u>281,325</u>	- 1,731	+ 12,302
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,159	+ 1	+ 84
Surplus		2,112	--	+ 65
Other capital accounts		416	- 29	+ 50

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,703 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,510 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 16, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	369	--	10,108	- 72	86	+ 86
16 days to 90 days	210	--	45,468	- 3,870	724	- 86
91 days to 1 year	--	--	72,573	+ 2,815	1,344	--
Over 1 year to 5 years	--	--	51,777	+ 194	3,264	+ 15
Over 5 years to 10 years	--	--	13,145	- 479	1,001	- 15
Over 10 years	--	--	<u>26,506</u>	+ 200	<u>189</u>	--
<b>Total</b>	<u>579</u>	--	<u>219,577</u>	- 1,212	<u>6,609</u>	--

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** August 16, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,066	699	3,417	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	461	31	15	32	28	67	65	29	32	12	32	40	77
Loans	579	9	0	1	10	4	26	50	169	176	46	26	61
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,609	411	2,329	191	380	548	302	785	203	111	264	278	806
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	97,013	6,037	34,195	2,800	5,581	8,040	4,431	11,525	2,987	1,633	3,880	4,076	11,829
Notes	91,950	5,722	32,411	2,653	5,290	7,621	4,200	10,923	2,831	1,548	3,677	3,863	11,212
Bonds	30,614	1,905	10,791	883	1,761	2,537	1,398	3,637	943	515	1,224	1,286	3,733
Total bought outright <sup>2</sup>	219,577	13,664	77,396	6,336	12,632	18,198	10,029	26,085	6,760	3,697	8,781	9,225	26,774
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	219,577	13,664	77,396	6,336	12,632	18,198	10,029	26,085	6,760	3,697	8,781	9,225	26,774
<b>Total loans and securities</b>	226,764	14,084	79,726	6,528	13,022	18,750	10,356	26,920	7,133	3,984	9,091	9,529	27,641
Items in process of collection	8,462	383	991	394	322	529	659	748	377	408	1,183	588	1,880
Bank premises	769	91	31	46	34	129	59	109	22	26	48	24	150
Other assets <sup>3</sup>	31,084	1,020	7,418	1,242	1,444	1,607	2,256	5,590	741	779	1,065	4,386	3,535
Interdistrict settlement account	-0-	+ 865	+ 6,892	+ 108	+ 1,343	+ 1,913	-2,448	- 797	- 950	- 286	- 1,470	- 1,672	-3,498
<b>TOTAL ASSETS</b>	287,124	17,704	101,385	8,998	17,363	24,683	11,786	35,060	8,015	5,275	10,805	13,941	32,109

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,703 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,510 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury Bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1. (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** August 16, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	231,295	15,159	82,286	6,746	15,279	20,942	7,317	30,331	6,665	4,127	8,357	11,392	22,694
Deposits:													
Depository institutions	35,598	1,802	11,081	1,580	1,378	2,709	3,289	3,064	818	519	979	1,592	6,787
U.S. Treasury—general account	4,612	--	4,612	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	239	5	129	7	8	9	14	19	4	5	6	11	21
Other	308	1	156	1	2	33	3	93	1	2	4	11	2
<b>Total deposits</b>	40,756	1,807	15,978	1,588	1,388	2,751	3,305	3,176	823	526	989	1,614	6,809
Deferred credit items	7,606	382	873	368	280	454	588	602	308	431	1,158	515	1,647
Other liabilities and accrued dividends <sup>1</sup>	2,780	175	959	84	159	231	131	340	85	50	113	117	335
<b>TOTAL LIABILITIES</b>	282,437	17,523	100,096	8,786	17,106	24,378	11,341	34,449	7,882	5,135	10,617	13,639	31,485
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,159	80	578	101	118	138	214	281	61	67	87	139	297
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	416	27	145	9	24	44	35	56	14	6	14	5	36
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	287,124	17,704	101,385	8,998	17,363	24,683	11,786	35,060	8,015	5,275	10,805	13,941	32,109
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	276,293	18,277	87,769	9,797	17,829	24,700	11,892	33,741	8,333	5,268	10,947	14,847	32,893
Less Held by F.R. Banks	44,997	3,118	5,484	3,051	2,550	3,758	4,575	3,410	1,668	1,140	2,589	3,455	10,199
F.R. notes, net	231,295	15,159	82,286	6,746	15,279	20,942	7,317	30,331	6,665	4,127	8,357	11,392	22,694
Collateral held against F.R. notes <sup>2</sup>													
Gold certificate account	11,066												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	--												
U.S. govt. and agency securities	211,711												
<b>Total collateral</b>	231,295												

**TOTAL RESERVE BANK CREDIT**

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.