

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 10, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday August 9, 1989
	Week ended	Change from week ended		
	August 9, 1989	August 2, 1989	August 10, 1988	
Reserve Bank credit: ^{1,2}	260,440	+ 1,253	+ 8,781	262,392
U.S. government securities—				
Bought outright—system account	219,478	+ 882	- 3,628	220,789
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,609	--	- 592	6,609
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	708	+ 67	- 2,468	1,278
Includes: seasonal borrowing of	485	- 23	+ 80	481
extended credit of	54	- 1	- 2,597	56
Float	605	- 192	- 74	609
Other F.R. assets	33,040	+ 497	+ 15,543	33,107
Gold stock	11,066	--	+ 4	11,066
Special Drawing Rights certificate account	8,518	--	+ 3,500	8,518
Treasury currency outstanding	19,319	+ 10	+ 777	19,319
Total factors supplying reserve funds	299,344	+ 1,263	+ 13,063	301,296
Currency in circulation*	249,589	+ 888	+ 13,082	249,930
Treasury cash holdings*	435	- 18	+ 39	431
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,542	+ 393	+ 2,384	6,185
Foreign	255	- 10	+ 41	179
Service-related balances and adjustments ³	1,974	+ 132	- 86	1,589
Other	221	- 71	- 98	234
Other F.R. liabilities and capital	8,618	+ 503	+ 1,339	7,615
Total factors, other than reserve balances, absorbing reserve funds	266,634	+ 1,818	+ 16,703	266,164
Reserve balances with F.R. Banks ⁴	32,710	- 555	- 3,640	35,132

On August 9, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 239,294 million, an increase of \$ 1,136 million for the week.

1 Net of \$ 6,690 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,277 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 5,271 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,271 million was with foreign official and international accounts. Includes \$ 460 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,589 million and adjustments of \$ 385 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday August 9, 1989	Change since	
			Wednesday August 2, 1989	Wednesday August 10, 1988
ASSETS				
Gold certificate account		11,066	--	+ 4
Special Drawing Rights certificate account		8,518	--	+ 3,500
Coin		453	+ 7	+ 76
Loans		1,278	+ 619	- 1,750
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,609	--	592
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		98,076	+ 1,364	- 7,623
Notes		92,300	--	+ 4,816
Bonds		30,414	--	921
Total bought outright ²		220,789	+ 1,364	- 1,887
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		<u>220,789</u>	+ <u>1,364</u>	- <u>1,887</u>
Total loans and securities		228,676	+ 1,983	- 4,229
Cash items in process of collection	(1068)	5,951	- 1,644	- 367
Bank premises		768	--	+ 37
Other assets ³		32,339	+ 309	+ 15,012
TOTAL ASSETS	(1068)	<u>287,772</u>	+ <u>655</u>	+ <u>14,034</u>
LIABILITIES				
Federal Reserve notes		231,494	+ 729	+ 12,462
Deposits:				
Depository institutions		36,721	+ 493	- 167
U.S. Treasury—general account		6,185	+ 1,378	+ 1,788
Foreign—official accounts		179	- 48	+ 2
Other		234	+ 6	- 125
Total deposits		43,319	+ 1,828	+ 1,498
Deferred availability cash items	(1068)	5,343	- 1,118	- 296
Other liabilities and accrued dividends ⁴		2,900	+ 100	+ 200
TOTAL LIABILITIES	(1068)	<u>283,056</u>	+ <u>1,539</u>	+ <u>13,864</u>
CAPITAL ACCOUNTS				
Capital paid in		2,159	+ 3	+ 84
Surplus		2,112	--	+ 65
Other capital accounts		445	- 887	+ 21

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5271 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 460 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 77 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to roundings.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 9, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	949	--	10,180	- 3,107	--	--
16 days to 90 days	329	--	49,338	+ 2,616	810	+ 89
91 days to 1 year	--	--	69,758	+ 1,855	1,344	- 89
Over 1 year to 5 years	--	--	51,583	--	3,249	--
Over 5 years to 10 years	--	--	13,623	--	1,016	--
Over 10 years	--	--	26,306	--	189	--
Total	<u>1,278</u>	<u>--</u>	<u>220,789</u>	+ <u>1,364</u>	<u>6,609</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 9, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,066	699	3,417	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	453	33	15	32	28	66	63	29	31	12	31	38	75
Loans	1,278	6	706	4	10	6	26	44	154	180	54	16	73
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,609	411	2,329	191	380	548	302	785	203	111	264	278	806
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	98,076	6,103	34,570	2,830	5,642	8,128	4,479	11,651	3,020	1,651	3,922	4,120	11,959
Notes	92,300	5,744	32,534	2,664	5,310	7,650	4,216	10,965	2,842	1,554	3,691	3,878	11,254
Bonds	30,414	1,893	10,720	878	1,750	2,521	1,389	3,613	936	512	1,216	1,278	3,708
Total bought outright ²	220,789	13,739	77,824	6,371	12,702	18,298	10,084	26,229	6,798	3,717	8,830	9,276	26,922
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	220,789	13,739	77,824	6,371	12,702	18,298	10,084	26,229	6,798	3,717	8,830	9,276	26,922
Total loans and securities	228,676	14,156	80,859	6,566	13,091	18,852	10,412	27,058	7,155	4,008	9,148	9,569	27,801
Items in process of collection	7,020	282	728	369	254	438	598	754	363	330	1,018	505	1,381
Bank premises	768	91	31	46	34	129	59	109	22	26	48	24	150
Other assets ³	32,339	1,111	7,903	1,239	1,522	1,724	2,312	5,733	784	800	1,121	4,410	3,681
Interdistrict settlement account	-0-	+ 1,010	+ 3,549	- 293	+ 1,313	+ 1,945	- 1,580	- 769	- 712	+ 61	- 1,315	- 971	- 2,239
TOTAL ASSETS	288,840	17,913	99,398	8,607	17,411	24,842	12,703	35,375	8,304	5,588	10,906	14,620	33,174

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 5,271 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 460 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 77 million in Treasury Bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 9, 1989
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	231,494	15,258	82,019	6,496	15,376	20,989	7,498	30,215	6,759	4,159	8,392	11,475	22,857
Deposits:													
Depository institutions	36,721	1,976	8,016	1,475	1,377	2,848	4,069	3,581	997	897	1,209	2,226	8,049
U.S. Treasury—general account	6,185	--	6,185	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	179	5	70	7	8	9	14	19	4	5	6	11	21
Other	234	1	96	1	1	36	2	81	1	1	4	10	1
Total deposits	43,319	1,981	14,367	1,483	1,387	2,893	4,085	3,682	1,002	902	1,218	2,248	8,071
Deferred credit items	6,411	314	693	329	229	416	539	517	320	333	986	476	1,259
Other liabilities and accrued dividends ¹	2,900	179	1,028	86	163	237	136	347	87	52	120	121	344
TOTAL LIABILITIES	284,125	17,731	98,107	8,394	17,153	24,535	12,259	34,761	8,169	5,447	10,717	14,320	32,531
CAPITAL ACCOUNTS													
Capital paid in	2,159	79	578	101	118	138	213	281	61	67	87	139	297
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	445	27	147	9	25	46	35	60	15	7	15	3	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	288,840	17,913	99,398	8,607	17,411	24,842	12,703	35,375	8,304	5,588	10,906	14,620	33,174
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	275,542	18,325	87,355	9,577	17,775	24,577	12,069	33,395	8,363	5,289	10,974	14,927	32,916
Less Held by F.R. Banks	44,048	3,068	5,336	3,081	2,400	3,588	4,571	3,180	1,604	1,130	2,582	3,452	10,059
F.R. notes, net	231,494	15,258	82,019	6,496	15,376	20,989	7,498	30,215	6,759	4,159	8,392	11,475	22,857
Collateral held against F.R. notes ²													
Gold certificate account	11,066												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	--												
U.S. govt. and agency securities	211,910												
Total collateral	231,494												

TOTAL RESERVE BANK CREDIT

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.