

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			August 3, 1989
	Week ended	Change from week ended		Wednesday
	August 2, 1989	July 26, 1989	August 3, 1989	August 2, 1989
Reserve Bank credit: <sup>1,2</sup>	259,188	- 293	+ 6,613	260,626
U.S. government securities—				
Bought outright—system account	218,596	- 1,157	- 5,700	219,425
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,609	--	- 592	6,609
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	643	- 32	- 2,859	660
Includes: seasonal borrowing of	509	- 4	+ 100	495
extended credit of	56	--	- 2,790	54
Float	797	- 53	- 31	1,134
Other F.R. assets	32,544	+ 949	+ 15,796	32,798
Gold stock	11,066	--	+ 3	11,066
Special Drawing Rights certificate account	8,518	--	+ 3,500	8,518
Treasury currency outstanding	19,309	+ 14	+ 777	19,309
Total factors supplying reserve funds	298,082	- 279	+ 10,894	299,520
Currency in circulation*	248,701	- 196	+ 13,398	249,181
Treasury cash holdings*	453	- 11	+ 56	448
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,149	+ 124	+ 1,739	4,808
Foreign	265	+ 55	+ 3	228
Service-related balances and adjustments <sup>3</sup>	1,841	- 154	- 108	1,589
Other	291	- 27	- 10	228
Other F.R. liabilities and capital	8,115	+ 297	+ 910	8,400
Total factors, other than reserve balances, absorbing reserve funds	264,816	+ 89	+ 15,988	264,881
Reserve balances with F.R. Banks <sup>4</sup>	33,266	- 368	- 5,094	34,639

On August 2, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$238,158 million, an increase of \$1,046 million for the week.

1 Net of \$ 7,793 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$5,859 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 7,185 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$5,745 million was with foreign official and international accounts. Includes \$ 751 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,589 million and adjustments of \$ 253 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday August 2 , 1989	Change since		
				Wednesday July 26, 1989	Wednesday August 3, 1988	
ASSETS						
Gold certificate account			11,066	--	+	4
Special Drawing Rights certificate account			8,518	--	+	3,500
Coin			446	+	3	74
Loans			660	+	37	2,686
Acceptances—						
Held under repurchase agreements			--	--		--
Federal agency obligations—						
Bought outright			6,609	--		592
Held under repurchase agreements <sup>1</sup>			--	--		--
U.S. government securities:						
Bought outright—Bills			96,712	472	-	9,863
Notes			92,300	--	+	4,816
Bonds			30,414	--	+	921
Total bought outright <sup>2</sup>			219,425	-	472	4,127
Held under repurchase agreements <sup>1</sup>			--	--		--
Total U.S. government securities			219,425	-	472	4,127
Total loans and securities			226,694	-	435	7,405
Cash items in process of collection	(1027)		7,595	+	1,361	215
Bank premises			768	+	1	37
Other assets <sup>3</sup>			32,030	+	704	15,516
TOTAL ASSETS	(1027)		287,117	+	1,634	11,941
LIABILITIES						
Federal Reserve notes			230,765	+	465	12,541
Deposits:						
Depository institutions			36,228	-	328	3,203
U.S. Treasury—general account			4,808	-	118	1,348
Foreign—official accounts			228	+	27	19
Other			228	-	254	35
Total deposits			41,491	-	672	1,872
Deferred availability cash items	(1027)		6,461	+	1,032	194
Other liabilities and accrued dividends <sup>4</sup>			2,800	-	81	276
TOTAL LIABILITIES	(1027)		281,517	+	744	10,751
CAPITAL ACCOUNTS						
Capital paid in			2,156	+	2	38
Surplus			2,112	--	+	65
Other capital accounts			1,332	+	889	1,087

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 7.185 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 751 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 3, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations		
			Holdings	Weekly changes	Holdings	Weekly changes	
Within 15 days	355	--	13,287	+	4,544	--	- 101
16 days to 90 days	305	--	46,723	-	1,245	721	+ 64
91 days to 1 year	--	--	67,903	-	3,080	1,433	+ 37
Over 1 year to 5 years	--	--	51,583	-	691	3,249	--
Over 5 years to 10 years	--	--	13,623	--	--	1,016	--
Over 10 years	--	--	26,306	--	--	189	--
Total	660	--	219,425	-	472	6,609	--

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** August 2, 1989  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,066	699	3,417	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	446	34	11	33	26	63	63	29	29	13	31	38	75
Loans	660	7	9	1	10	6	98	50	163	185	55	16	60
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,609	411	2,329	191	380	548	302	785	203	111	264	278	806
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	96,712	6,018	34,089	2,791	5,564	8,015	4,417	11,489	2,978	1,628	3,868	4,063	11,792
Notes	92,300	5,744	32,534	2,664	5,310	7,650	4,216	10,965	2,842	1,554	3,691	3,878	11,254
Bonds	30,414	1,893	10,720	878	1,750	2,521	1,389	3,613	936	512	1,216	1,278	3,708
Total bought outright <sup>2</sup>	219,425	13,654	77,343	6,332	12,623	18,185	10,022	26,067	6,756	3,694	8,775	9,219	26,755
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	219,425	13,654	77,343	6,332	12,623	18,185	10,022	26,067	6,756	3,694	8,775	9,219	26,755
<b>Total loans and securities</b>	226,694	14,073	79,681	6,523	13,013	18,739	10,422	26,902	7,122	3,990	9,095	9,512	27,622
Items in process of collection	8,622	438	827	593	309	566	775	784	273	400	1,170	688	1,799
Bank premises	768	91	31	46	34	129	59	109	22	26	47	24	150
Other assets <sup>3</sup>	32,030	1,093	7,808	1,231	1,513	1,702	2,300	5,661	776	793	1,108	4,392	3,652
Interdistrict settlement account	-0-	+908	+5,777	-488	+1,040	+2,093	+1,949	-979	-724	-276	-1,459	-1,358	-2,585
<b>TOTAL ASSETS</b>	288,144	17,868	100,449	8,585	17,104	24,981	12,509	34,967	8,158	5,298	10,848	14,341	33,036

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0-million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 7,185 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 751 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury Bills maturing within 90 days.

Components may not add to totals due to rounding.

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**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** August 2, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	230,765	15,207	82,083	6,309	15,127	21,009	7,744	29,589	6,757	4,155	8,347	11,520	22,919
Deposits:													
Depository institutions	36,228	1,906	9,904	1,505	1,222	2,878	3,445	3,658	907	513	993	1,798	7,499
U.S. Treasury—general account	4,808	--	4,808	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	228	5	118	7	8	9	14	19	4	5	6	11	21
Other	228	--	113	1	2	37	2	49	1	1	8	11	1
<b>Total deposits</b>	<b>41,491</b>	<b>1,912</b>	<b>14,942</b>	<b>1,513</b>	<b>1,232</b>	<b>2,924</b>	<b>3,462</b>	<b>3,726</b>	<b>912</b>	<b>519</b>	<b>1,008</b>	<b>1,820</b>	<b>7,521</b>
Deferred credit items	7,488	362	903	426	284	463	647	593	224	406	1,156	525	1,499
Other liabilities and accrued dividends <sup>1</sup>	2,800	173	979	84	156	227	128	335	107	50	112	116	333
<b>TOTAL LIABILITIES</b>	<b>282,544</b>	<b>17,654</b>	<b>98,907</b>	<b>8,332</b>	<b>16,799</b>	<b>24,624</b>	<b>11,981</b>	<b>34,244</b>	<b>7,999</b>	<b>5,130</b>	<b>10,623</b>	<b>13,980</b>	<b>32,272</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,156	79	578	100	118	138	213	281	61	67	87	137	297
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	1,332	60	397	50	72	96	119	169	40	35	51	66	176
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>288,144</b>	<b>17,868</b>	<b>100,449</b>	<b>8,585</b>	<b>17,104</b>	<b>24,981</b>	<b>12,509</b>	<b>34,967</b>	<b>8,158</b>	<b>5,298</b>	<b>10,848</b>	<b>14,341</b>	<b>33,036</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	275,083	18,369	87,235	9,551	17,588	24,596	12,286	32,863	8,395	5,310	11,011	14,998	32,883
Less Held by F.R. Banks	44,318	3,162	5,152	3,242	2,460	3,587	4,542	3,274	1,638	1,154	2,664	3,478	9,965
F.R. notes, net	230,765	15,207	82,083	6,309	15,127	21,009	7,744	29,589	6,757	4,155	8,347	11,520	22,919
Collateral held against F.R. notes: <sup>2</sup>													
Gold certificate account	11,066												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	-0-												
U.S. govt. and agency securities	211,181												
<b>Total collateral</b>	<b>230,765</b>												

**TOTAL RESERVE BANK CREDIT**

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.