



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 27, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday July 26, 1989
	Week ended	Change from week ended		
	July 26, 1989	July 19, 1989	July 27, 1988	
Reserve Bank credit: ^{1,2}	259,467	- 681	+ 8,066	260,027
U.S. government securities—				
Bought outright—system account	219,753	- 1,673	- 3,637	219,897
Held under repurchase agreements	--	--	- 818	--
Federal agency obligations—				
Bought outright	6,609	- 45	- 592	6,609
Held under repurchase agreements	--	--	- 118	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	675	- 12	- 2,723	622
Includes: seasonal borrowing of	513	+ 8	+ 110	453
extended credit of	55	- 69	- 2,633	58
Float	858	+ 329	+ 52	805
Other F.R. assets	31,573	+ 722	+ 15,903	32,094
Gold stock	11,066	--	+ 3	11,067
Special Drawing Rights certificate account	8,518	--	+ 3,500	8,518
Treasury currency outstanding	19,253	+ 14	+ 734	19,253
Total factors supplying reserve funds	298,304	- 667	+ 12,303	298,864
Currency in circulation*	248,853	- 1,277	+ 13,973	248,655
Treasury cash holdings*	464	- 1	+ 58	455
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,025	- 130	+ 1,431	4,925
Foreign	210	--	- 105	200
Service-related balances and adjustments ³	1,999	+ 322	+ 64	1,591
Other	318	+ 90	- 39	483
Other F.R. liabilities and capital	7,818	- 97	+ 426	7,590
Total factors, other than reserve balances, absorbing reserve funds	264,687	- 1,093	+ 15,809	263,900
Reserve balances with F.R. Banks ⁴	33,616	+ 426	- 3,506	34,964

On July 26, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 237,112 million, an increase of \$ 2,281 million for the week.

1 Net of \$ 7,955 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,203 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 7,775 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,390 million was with foreign official and international accounts. Includes \$ 513 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,591 million and adjustments of \$ 407 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 26, 1989	Change since	
			Wednesday July 19, 1989	Wednesday July 27, 1988
ASSETS				
Gold certificate account		11,067	--	5
Special Drawing Rights certificate account		8,518	--	.+ 3,500
Coin		443	+ 14	+ 69
Loans		622	- 9	- 2,793
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,609	45	592
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		97,184	+ 88	- 6,566
Notes		92,300	--	+ 4,816
Bonds		30,414	--	+ 921
Total bought outright ²		219,897	+ 88	- 830
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		219,897	+ 88	- 830
Total loans and securities		227,128	+ 33	- 4,215
Cash items in process of collection	(1140)	6,234	- 1,140	- 1,005
Bank premises		767	--	+ 38
Other assets ³		31,327	+ 1,525	+ 16,296
TOTAL ASSETS	(1140)	285,483	+ 432	+ 14,687
LIABILITIES				
Federal Reserve notes		230,300	- 1,000	+ 13,081
Deposits:				
Depository institutions		36,555	+ 2,080	- 87
U.S. Treasury—general account		4,925	- 59	+ 1,435
Foreign—official accounts		200	- 41	- 143
Other		483	+ 229	+ 161
Total deposits		42,164	+ 2,209	+ 1,367
Deferred availability cash items	(1140)	5,429	- 712	- 194
Other liabilities and accrued dividends ⁴		2,881	- 45	+ 293
TOTAL LIABILITIES	(1140)	280,774	+ 453	+ 14,547
CAPITAL ACCOUNTS				
Capital paid in		2,154	- 8	+ 36
Surplus		2,112	--	+ 65
Other capital accounts		443	- 12	+ 39

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 7,775 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 513 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 26, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	545	--	8,743	+ 1,864	101	- 105
16 days to 90 days	77	--	47,967	- 1,684	657	+ 30
91 days to 1 year	--	--	70,984	- 92	1,396	+ 87
Over 1 year to 5 years	--	--	52,274	--	3,249	- 62
Over 5 years to 10 years	--	--	13,623	--	1,016	+ 5
Over 10 years	--	--	26,306	--	189	--
Total	622	--	219,897	+ 88	6,609	- 45

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 26, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,067	699	3,418	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	443	34	12	33	25	62	61	30	30	14	31	38	73
Loans	622	6	2	16	11	7	21	53	169	187	62	18	70
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,609	411	2,329	191	380	548	302	785	203	111	264	278	806
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	97,184	6,047	34,255	2,804	5,591	8,054	4,439	11,545	2,992	1,636	3,886	4,083	11,850
Notes	92,300	5,744	32,534	2,664	5,310	7,650	4,216	10,965	2,842	1,554	3,691	3,878	11,254
Bonds	30,414	1,893	10,720	878	1,750	2,521	1,389	3,613	936	512	1,216	1,278	3,708
Total bought outright ²	219,897	13,683	77,509	6,346	12,650	18,224	10,044	26,123	6,770	3,702	8,794	9,239	26,813
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	219,897	13,683	77,509	6,346	12,650	18,224	10,044	26,123	6,770	3,702	8,794	9,239	26,813
Total loans and securities	227,128	14,101	79,841	6,552	13,041	18,779	10,367	26,961	7,143	4,000	9,121	9,534	27,688
Items in process of collection	7,374	361	856	347	256	371	680	582	406	348	1,092	605	1,470
Bank premises	767	91	31	46	34	129	59	108	21	26	47	24	150
Other assets ³	31,327	1,054	7,520	1,212	1,450	1,716	2,199	5,513	745	764	1,066	4,318	3,770
Interdistrict settlement account	-0-	+ 1,322	+ 6,413	- 315	+ 829	+ 2,562	- 2,091	- 1,865	- 757	- 289	- 1,480	- 1,140	- 3,190
TOTAL ASSETS	286,623	18,192	100,988	8,522	16,803	25,307	12,112	33,790	8,249	5,214	10,733	14,426	32,287

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 7,775 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 513 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury Bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 26, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	230,300	15,392	81,504	6,318	14,999	20,982	7,980	29,389	6,716	4,226	8,334	11,656	22,805
Deposits:													
Depository institutions	36,555	2,113	11,054	1,574	1,135	3,332	2,983	2,899	940	442	1,016	1,815	7,252
U.S. Treasury—general account	4,925	—	4,925	—	—	—	—	—	—	—	—	—	—
Foreign—official accounts	200	5	91	7	8	9	14	19	4	5	6	11	21
Other	483	1	388	1	2	41	2	30	1	1	3	10	2
Total deposits	42,164	2,119	16,458	1,582	1,145	3,382	2,998	2,949	945	448	1,025	1,837	7,275
Deferred credit items	6,569	322	736	324	237	400	554	488	367	347	1,068	508	1,217
Other liabilities and accrued dividends ¹	2,881	178	1,005	84	165	237	136	349	88	52	116	121	349
TOTAL LIABILITIES	281,914	18,011	99,703	8,308	16,546	25,001	11,669	33,175	8,116	5,074	10,543	14,123	31,646
CAPITAL ACCOUNTS													
Capital paid in	2,154	79	578	100	117	138	213	281	61	67	86	137	296
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	443	28	141	11	25	46	35	61	14	7	16	8	53
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	286,623	18,192	100,988	8,522	16,803	25,307	12,112	33,790	8,249	5,214	10,733	14,426	32,287
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	274,225	18,391	86,389	9,635	17,484	24,664	12,505	32,548	8,426	5,332	11,049	15,058	32,744
Less Held by F.R. Banks	43,925	3,000	4,886	3,317	2,485	3,681	4,525	3,159	1,709	1,107	2,715	3,402	9,938
F.R. notes, net	230,300	15,392	81,504	6,318	14,999	20,982	7,980	29,389	6,716	4,226	8,334	11,656	22,805
Collateral held against F.R. notes ¹													
Gold certificate account	11,067												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	—												
U.S. govt. and agency securities	210,716												
Total collateral	230,300												

TOTAL RESERVE BANK CREDIT

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments. Components may not add to totals due to rounding.

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