

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday
	Week ended	Change from week ended		July 19, 1989
	July 19, 1989	July 12, 1989	July 20, 1988	July 19, 1989
Reserve Bank credit: ^{1,2}	260,149	- 6,007	+ 7,556	258,897
U.S. government securities—				
Bought outright—system account	221,426	- 5,041	- 3,014	219,810
Held under repurchase agreements	--	- 709	- 814	--
Federal agency obligations—				
Bought outright	6,654	--	- 604	6,654
Held under repurchase agreements	--	- 162	- 922	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	687	+ 26	- 2,451	632
Includes: seasonal borrowing of	505	+ 32	+ 129	506
extended credit of	125	- 6	- 2,513	54
Float	530	- 633	- 236	1,233
Other F.R. assets	30,851	+ 511	+ 15,596	30,569
Gold stock	11,066	- 1	+ 3	11,067
Special Drawing Rights certificate account	8,518	--	+ 3,500	8,518
Treasury currency outstanding	19,239	+ 18	+ 734	19,239
Total factors supplying reserve funds	298,972	- 5,990	+ 11,793	297,720
Currency in circulation*	250,131	- 1,230	+ 14,106	249,646
Treasury cash holdings*	464	- 9	+ 47	464
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,155	- 1,153	+ 1,946	4,984
Foreign	210	- 26	- 34	242
Service-related balances and adjustments ³	1,676	- 426	- 121	1,591
Other	228	+ 2	- 122	254
Other F.R. liabilities and capital	7,915	- 416	+ 469	7,655
Total factors, other than reserve balances, absorbing reserve funds	265,780	- 3,259	+ 16,292	264,837
Reserve balances with F.R. Banks ⁴	33,191	- 2,732	- 4,500	32,884

On July 19, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 234,831 million, an increase of \$ 2,484 million for the week.

1 Net of \$ 7,025 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,706 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 8,589 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,474 million was with foreign official and international accounts. Includes \$ 983 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,591 million and adjustments of \$ 85 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 19, 1989	Change since	
			Wednesday July 12, 1989	Wednesday July 20, 1988
ASSETS				
Gold certificate account		11,067	--	+ 4
Special Drawing Rights certificate account		8,518	--	+ 3,500
Coin		429	+ 6	+ 68
Loans		632	- 55	- 2,491
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,654	--	547
Held under repurchase agreements ¹		--	- 1,137	--
U.S. government securities:				
Bought outright—Bills,		97,096	- 8,414	- 9,915
Notes		92,300	- 13	+ 4,816
Bonds		30,414	--	+ 921
Total bought outright ²		219,810	- 8,427	+ 4,178
Held under repurchase agreements ¹		--	- 4,961	--
Total U.S. government securities		219,810	- 13,388	- 4,178
Total loans and securities		227,095	- 14,580	- 7,217
Cash items in process of collection	(1099)	7,374	+ 384	+ 135
Bank premises		767	--	+ 39
Other assets ³		29,801	- 274	+ 14,953
TOTAL ASSETS	(1099)	285,051	- 14,465	+ 11,482
LIABILITIES				
Federal Reserve notes		231,301	- 1,575	+ 13,439
Deposits:				
Depository institutions		34,475	- 12,342	- 3,674
U.S. Treasury—general account		4,984	- 447	+ 1,378
Foreign—official accounts		242	+ 57	- 24
Other		254	+ 48	- 69
Total deposits		39,954	- 12,684	- 2,390
Deferred availability cash items	(1099)	6,141	+ 211	+ 4
Other liabilities and accrued dividends ⁴		2,925	- 430	+ 275
TOTAL LIABILITIES	(1099)	280,321	- 14,478	+ 11,328
CAPITAL ACCOUNTS				
Capital paid in		2,162	+ 4	+ 45
Surplus		2,112	--	+ 65
Other capital accounts		456	+ 9	+ 44

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$8,589 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$983 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$20 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 19, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	552	--	6,880	- 5,034	206	- 1,036
16 days to 90 days	79	--	49,651	- 3,974	627	- 101
91 days to 1 year	--	--	71,076	- 4,381	1,310	--
Over 1 year to 5 years	--	--	52,274	- 119	3,311	--
Over 5 years to 10 years	--	--	13,623	+ 121	1,011	--
Over 10 years	--	--	26,306	0	189	--
Total	632	--	219,810	- 13,388	6,654	- 1,137

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 19, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,067	699	3,418	400	661	943	508	1,361	376	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	429	32	11	32	23	59	57	30	30	15	31	36	72
Loans	632	8	1	5	12	6	22	50	167	196	82	13	69
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,654	414	2,345	192	383	551	304	790	205	112	266	280	811
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	97,096	6,042	34,225	2,802	5,586	8,047	4,435	11,535	2,989	1,635	3,883	4,079	11,839
Notes	92,300	5,744	32,534	2,604	5,310	7,650	4,216	10,965	2,842	1,554	3,691	3,878	11,254
Bonds	30,414	1,893	10,720	878	5,750	2,521	1,389	3,613	936	512	1,216	1,278	3,708
Total bought outright ²	219,810	13,678	77,479	6,343	12,645	18,217	10,040	26,113	6,768	3,701	8,790	9,235	26,802
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	219,810	13,678	77,479	6,343	12,645	18,217	10,040	26,113	6,768	3,701	8,790	9,235	26,802
Total loans and securities	227,095	14,100	79,825	6,540	13,040	18,775	10,366	26,953	7,139	4,009	9,139	9,528	27,682
Items in process of collection	8,473	464	981	415	294	515	740	872	399	406	1,108	620	1,660
Bank premises	767	91	31	46	34	129	59	109	22	26	47	24	150
Other assets ³	29,801	1,002	7,169	1,147	1,376	1,557	2,110	5,425	708	724	1,518	4,223	3,340
Interdistrict settlement account	-0-	+ 1,285	+ 3,933	- 354	+ 1,183	+ 2,320	- 1,468	- 1,243	- 572	- 183	- 1,415	- 1,212	- 2,274
TOTAL ASSETS	286,151	18,204	98,263	8,475	17,119	25,043	12,701	34,607	8,386	5,347	10,785	14,265	32,955

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 8,589 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 983 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 20 million in Treasury Bills maturing within 90 days.

Components may not add to total due to roundings.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 19, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	231,301	15,595	81,513	6,351	15,101	21,106	7,789	29,583	6,864	4,309	8,461	11,715	22,914
Deposits:													
Depository institutions	34,475	1,854	8,402	1,445	1,302	2,910	3,676	3,350	969	435	931	1,595	7,605
U.S. Treasury—general account	4,984	--	4,984	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	242	5	132	7	8	9	14	19	4	5	6	11	21
Other	254	1	174	1	2	41	2	25	1	2	2	2	2
Total deposits	39,954	1,860	13,692	1,453	1,313	2,960	3,692	3,394	974	442	939	1,609	7,628
Deferred credit items	7,240	384	751	370	280	430	642	658	327	404	1,076	502	1,417
Other liabilities and accrued dividends ¹	2,925	182	1,008	87	168	241	137	359	89	53	119	127	354
TOTAL LIABILITIES	281,421	18,021	96,964	8,262	16,862	24,737	12,259	33,993	8,254	5,208	10,595	13,953	32,313
CAPITAL ACCOUNTS													
Capital paid in	2,162	79	578	100	117	137	213	281	61	67	87	145	296
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	456	29	155	9	25	46	33	60	13	6	15	9	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	286,151	18,204	98,263	8,475	17,119	25,043	12,701	34,607	8,386	5,347	10,785	14,265	32,955
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	274,195	18,520	86,390	9,653	17,508	24,726	12,251	32,565	8,480	5,391	11,141	15,065	32,503
Less Held by F.R. Banks	42,895	2,925	4,877	3,302	2,407	3,620	4,461	2,983	1,616	1,082	2,680	3,350	9,589
F.R. notes, net	231,301	15,595	81,513	6,351	15,101	21,106	7,789	29,583	6,864	4,309	8,461	11,715	22,914
Collateral held against F.R. notes: ²													
Gold certificate account	11,067												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	-0-												
U.S. govt. and agency securities	211,716												
Total collateral	231,301												

TOTAL RESERVE BANK CREDIT

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments. Components may not add to totals due to rounding.