

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 6, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	July 5, 1989	June 28, 1989	July 6, 1988	July 5, 1989
Reserve Bank credit: 1,2	267,314	- 3,784	+ 12,432	263,390
U.S. government securities—				
Bought outright—system account	228,967	- 1,654	+ 5,711	224,359
Held under repurchase agreements	425	- 852	- 3,136	--
Federal agency obligations—				
Bought outright	6,654	--	- 614	6,654
Held under repurchase agreements	96	- 237	- 2,100	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	773	- 219	- 2,661	665
Includes: seasonal borrowing of	493	- 3	+ 136	447
extended credit of	161	- 20	- 1,972	151
Float	358	- 1,206	+ 24	1,322
Other F.R. assets	30,041	+ 384	+ 15,209	30,390
Gold stock	11,064	+ 3	+ 1	11,066
Special Drawing Rights certificate account	8,518	--	+ 3,500	8,518
Treasury currency outstanding	19,211	+ 10	+ 730	19,211
Total factors supplying reserve funds	306,107	- 3,772	+ 16,664	302,185
Currency in circulation*	249,619	+ 2,321	+ 13,436	250,933
Treasury cash holdings*	475	- 11	+ 49	475
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	11,214	- 7,129	+ 6,528	6,751
Foreign	249	+ 34	- 67	215
Service-related balances and adjustments 3	2,303	+ 346	+ 360	1,601
Other	239	- 89	- 96	228
Other F.R. liabilities and capital	8,166	- 51	+ 1,089	7,898
Total factors, other than reserve balances, absorbing reserve funds	272,266	- 4,579	+ 21,300	268,101
Reserve balances with F.R. Banks 4	33,841	+ 808	- 4,637	34,084

On July 5, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 231,321 million, a decrease of \$ 1,798 million for the week.

- 1 Net of \$ 5,681 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,131 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 10,219 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,739 million was with foreign official and international accounts. Includes \$ 1,219 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,601 million and adjustments of \$ 702 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday July 5, 1989	Change since	
			Wednesday June 28, 1989	Wednesday July 6, 1988
ASSETS				
Gold certificate account .		11,066	+ 4	+ 3
Special Drawing Rights certificate account		8,518	--	+ 3,500
Coin		428	- 21	+ 80
Loans		665	- 1,094	- 2,415
Acceptances—				
Held under repurchase agreements,		--	--	--
Federal agency obligations—				
Bought outright		6,654	--	- 614
Held under repurchase agreements ¹		--	--	- 1,582
U.S. government securities:				
Bought outright—Bills,		101,632	- 6,694	- 5,139
Notes		92,313	- 9	+ 4,829
Bonds		30,414	--	+ 921
Total bought outright ² ,		224,359	- 6,703	+ 611
Held under repurchase agreements ¹ ,		--	--	- 2,311
Total U.S. government securities .		224,359	- 6,703	- 1,700
Total loans and securities .		231,678	- 7,797	- 6,311
Cash items in process of collection	(684)	6,297	- 443	- 4,198
Bank premises		766	- 1	+ 39
Other assets ³		29,624	- 314	+ 15,579
TOTAL ASSETS	(684)	288,377	- 8,572	+ 8,692
LIABILITIES				
Federal Reserve notes .		232,625	+ 2,959	+ 13,068
Deposits:				
Depository institutions .		35,685	+ 1,624	- 3,922
U.S. Treasury—general account		6,751	- 12,493	+ 2,597
Foreign—official accounts		215	- 72	- 124
Other		228	- 99	- 85
Total deposits		42,879	- 11,040	- 1,534
Deferred availability cash items .	(684)	4,975	- 427	- 3,854
Other liabilities and accrued dividends ⁴		3,102	- 136	+ 507
TOTAL LIABILITIES	(684)	283,581	- 8,664	+ 8,187
CAPITAL ACCOUNTS				
Capital paid in .		2,151	+ 6	+ 38
Surplus		2,112	--	+ 65
Other capital accounts		533	+ 86	+ 402

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 10,219 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,219 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 5, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days .	348	--	10,953	- 1,804	75	- 77
16 days to 90 days	317	--	48,226	- 2,500	744	+ 102
91 days to 1 year	--	--	72,978	- 1,997	1,314	+ 25
Over 1 year to 5 years .	--	--	52,393	- 393	3,336	- 50
Over 5 years to 10 years	--	--	13,503	- 9	996	--
Over 10 years	--	--	26,306	--	189	--
Total	665	--	224,359	- 6,703	6,654	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 5, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,066	699	3,417	400	661	953	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	2	35	15	35	22	57	56	30	27	15	32	34	71
Loans	2	17	1	10	11	7	17	48	144	183	56	12	157
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	5,654	414	2,345	192	383	552	304	790	205	112	266	280	811
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	101,632	6,324	35,823	2,933	5,847	8,423	4,642	12,074	3,129	1,711	4,064	4,270	12,392
Notes	92,315	5,744	32,539	2,664	5,310	7,651	4,216	10,966	2,843	1,544	3,692	3,978	11,256
Bonds	30,414	1,893	10,720	877	1,750	2,520	1,389	3,613	936	512	1,217	1,278	3,709
Total bought outright ²	224,359	13,951	79,082	6,474	12,907	18,594	10,247	26,653	6,908	3,777	8,973	9,426	27,357
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	224,359	13,961	79,082	6,474	12,907	18,594	10,247	26,653	6,908	3,777	8,973	9,426	27,357
Total loans and securities	231,676	14,392	81,428	6,676	13,301	19,153	10,568	27,491	7,257	4,072	9,295	9,718	28,325
Items in process of collection	6,981	91	650	322	265	243	592	556	313	383	1,145	1,364	1,085
Bank premises	768	92	31	56	34	129	60	109	21	25	47	24	150
Other assets ³	29,623	1,054	7,068	1,129	1,358	1,547	2,109	5,408	724	718	1,000	4,196	3,312
Interdistrict settlement account	-0-	+ 1,254	+ 4,294	+ 123	+ 417	+ 2,548	- 696	- 1,614	- 499	- 9	- 1,650	- 1,535	- 3,133
TOTAL ASSETS	289,061	18,150	100,299	8,978	16,566	25,365	13,497	34,441	8,504	5,555	10,725	14,847	32,134

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 10,219 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,219 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, valued monthly at market exchange rates. Includes special investment account at Chicago of \$ 83 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 5, 1989
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	232,625	15,808	81,415	6,531	14,517	21,405	8,538	30,039	6,958	4,422	8,159	11,989	22,844
Deposits:													
Depository institutions	35,685	1,724	8,785	1,911	1,376	3,071	3,987	2,857	1,070	508	1,154	1,806	7,436
U.S. Treasury—general account	6,751	--	6,751	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	215	5	105	8	8	9	14	19	4	5	6	11	21
Other	228	--	106	2	2	24	1	80	--	2	5	4	2
Total deposits	42,879	1,730	15,747	1,920	1,387	3,104	4,002	2,955	1,075	514	1,165	1,821	7,459
Deferred credit items	5,658	233	702	219	236	306	364	450	241	421	1,083	592	811
Other liabilities and accrued dividends ¹	3,102	192	1,104	92	173	251	142	373	97	55	124	128	371
TOTAL LIABILITIES	284,265	17,964	98,967	8,761	16,313	25,068	13,046	33,817	8,370	5,412	10,531	14,530	31,486
CAPITAL ACCOUNTS													
Capital paid in	2,151	79	577	101	117	134	211	280	60	67	88	145	292
Surplus	2,112	75	566	103	115	123	196	272	59	67	87	158	291
Other capital accounts	533	32	188	14	21	40	44	70	16	9	20	14	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	289,061	18,150	100,298	8,979	16,566	25,365	13,497	34,441	8,504	5,555	10,725	14,847	32,134
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	272,972	18,563	86,071	9,785	16,830	24,434	12,583	32,704	8,549	5,430	10,776	15,178	32,069
Less Held by F.R. Banks	40,348	2,755	4,656	3,255	2,314	3,029	4,045	2,665	1,591	1,007	2,617	3,189	9,225
F.R. notes, net	232,625	15,808	81,415	6,531	14,517	21,405	8,538	30,039	6,958	4,422	8,159	11,989	22,844
Collateral held against F.R. notes ²													
Gold certificate account	11,066												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	-0-												
U.S. govt. and agency securities	213,041												
Total collateral	232,625												

TOTAL RESERVE BANK CREDIT

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.