

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			June 29, 1989
	Week ended	Change from week ended		Wednesday
	June 28, 1989	June 21, 1989	June 29, 1988	June 28, 1989
Reserve Bank credit: ^{1,2}	271,091	+ 8,873	+ 18,457	271,518
U.S. government securities—				
Bought outright—system account	230,621	+ 5,978	+ 6,126	231,062
Held under repurchase agreements	1,277	+ 1,277	- 737	---
Federal agency obligations—				
Bought outright	6,654	---	- 614	6,654
Held under repurchase agreements	333	+ 333	- 726	---
Acceptances—				
Bought outright	---	---	---	---
Held under repurchase agreements	---	---	---	---
Loans to depository institutions	992	+ 53	- 1,289	1,759
Includes: seasonal borrowing of	496	+ 58	+ 139	510
extended credit of	181	- 211	- 1,559	171
Float	1,587	- 47	+ 1,068	1,338
Other F.R. assets	29,627	+ 1,279	+ 14,629	30,705
Gold stock	11,061	---	- 2	11,062
Special Drawing Rights certificate account	8,518	---	+ 3,500	8,518
Treasury currency outstanding	19,201	+ 10	+ 709	19,201
Total factors supplying reserve funds	309,872	+ 8,884	+ 22,664	310,299
Currency in circulation*	247,298	- 412	+ 14,031	247,936
Treasury cash holdings*	486	- 2	+ 37	481
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	18,343	+ 9,069	+ 11,814	19,244
Foreign	215	- 27	- 20	287
Service-related balances and adjustments ³	1,975	+ 28	+ 164	1,616
Other	328	+ 30	- 35	327
Other F.R. liabilities and capital	8,217	+ 47	+ 707	7,962
Total factors, other than reserve balances, absorbing reserve funds	276,863	+ 8,734	+ 26,700	277,853
Reserve balances with F.R. Banks ⁴	33,008	+ 148	- 4,037	32,445

On June 28, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 233,119 million, an increase of \$ 5,552 million for the week.

1 Net of \$ 4,079 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,079 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,638 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,638 million was with foreign official and international accounts. Includes \$ 748 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,616 million and adjustments of \$ 359 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Change since				
		Wednesday	Wednesday			
		June 28, 1989	June 21, 1989	June 29, 1988		
ASSETS						
Gold certificate account		11,062	+	1	-	1
Special Drawing Rights certificate account		8,518		--	+	3,500
Coin		449		--	+	69
Loans		1,759	+	927	-	485
Acceptances—						
Held under repurchase agreements		--		--		--
Federal agency obligations—						
Bought outright		6,654		--	-	614
Held under repurchase agreements ¹		--		--	-	2,553
U.S. government securities:						
Bought outright—Bills		108,326	+	900	+	2,293
Notes		92,322		--	+	4,838
Bonds		30,414		--	+	921
Total bought outright ²		231,062	+	900	+	8,052
Held under repurchase agreements ¹		--		--	-	5,428
Total U.S. government securities		231,062	+	900	+	2,624
Total loans and securities		239,475	+	1,827	-	1,028
Cash items in process of collection	(1142)	6,740	-	881	+	585
Bank premises		767		--	+	42
Other assets ³		29,938	+	1,722	+	15,259
TOTAL ASSETS	(1142)	296,949	+	2,669	+	18,426
LIABILITIES						
Federal Reserve notes		229,666	+	431	+	12,930
Deposits:						
Depository institutions		34,061	+	3,273	-	5,921
U.S. Treasury—general account		19,244	-	578	+	11,028
Foreign—official accounts		287	+	84	+	84
Other		327	+	60	-	32
Total deposits		53,919	+	2,839	+	5,159
Deferred availability cash items	(1142)	5,402	-	579	-	231
Other liabilities and accrued dividends ⁴		3,258	-	47	+	411
TOTAL LIABILITIES	(1142)	292,245	+	2,644	+	18,269
CAPITAL ACCOUNTS						
Capital paid in		2,145		--	+	35
Surplus		2,112		--	+	65
Other capital accounts		447	+	25	+	57

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.² Net of \$ 3,638 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 748 million securities loaned—fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 28, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,692	--	12,757	+ 1,053	152	+ 1
16 days to 90 days	67	--	50,726	+ 57	642	- 14
91 days to 1 year	--	--	74,975	- 210	1,289	- 6
Over 1 year to 5 years	--	--	52,786	--	3,386	+ 15
Over 5 years to 10 years	--	--	13,512	--	996	+ 4
Over 10 years	--	--	<u>26,306</u>	--	<u>189</u>	--
Total	<u>1,759</u>	--	<u>231,062</u>	+ 900	<u>6,654</u>	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 28, 1989
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	699	3,413	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	499	35	16	37	24	60	58	33	29	15	32	35	75
Loans	1,759	36	964	41	10	13	16	56	156	180	67	36	184
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,654	414	2,345	192	383	551	304	791	205	112	266	280	811
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	108,326	6,741	38,183	3,126	6,232	8,978	4,948	12,868	3,335	1,824	4,332	4,551	13,208
Notes	92,322	5,745	32,542	2,664	5,311	7,651	4,216	10,968	2,843	1,554	3,692	3,879	11,257
Bonds	30,414	1,892	10,720	878	1,750	2,521	1,389	3,613	936	512	1,216	1,278	3,709
Total bought outright ²	231,062	14,378	81,445	6,668	13,293	19,150	10,553	27,449	7,114	3,890	9,240	9,708	28,174
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	231,062	14,378	81,445	6,668	13,293	19,150	10,553	27,449	7,114	3,890	9,240	9,708	28,174
Total loans and securities	239,475	14,828	84,754	6,901	13,686	19,714	10,873	28,296	7,475	4,182	9,573	10,024	29,169
Items in process of collection	7,882	393	1,138	471	258	577	662	704	398	337	1,015	597	1,332
Bank premises	767	92	31	46	33	129	59	109	22	25	47	24	150
Other assets ³	29,938	977	6,969	1,106	1,336	1,519	2,029	5,415	688	705	986	4,156	4,052
Interdistrict settlement account	-0-	+ 528	+14,913	- 454	- 624	+ 823	-1,633	- 2,768	-970	- 117	-2,199	- 1,229	- 6,270
TOTAL ASSETS	298,091	18,083	114,130	8,754	15,882	24,510	12,886	34,250	8,303	5,498	10,310	14,653	30,832

- ¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- ² Net of \$ 3,638 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 748 million securities loaned—fully secured by U.S. government securities.
- ³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 28, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	229,666	15,561	80,952	6,269	14,094	21,074	8,423	29,773	6,866	4,391	8,024	11,944	22,295
Deposits:													
Depository institutions	34,061	1,830	10,351	1,833	1,106	2,473	3,256	2,825	851	547	966	1,758	6,265
U.S. Treasury—general account	19,244	--	19,244	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	287	5	178	7	8	9	14	19	4	5	6	11	21
Other	327	1	201	2	2	13	1	98	1	1	2	3	2
Total deposits	53,919	1,836	29,974	1,842	1,116	2,495	3,271	2,942	856	553	974	1,772	6,288
Deferred credit items	6,544	304	774	332	229	387	594	525	351	354	990	488	1,216
Other liabilities and accrued dividends ¹	3,258	199	1,133	95	186	265	157	397	99	59	131	138	399
TOTAL LIABILITIES	293,387	17,900	112,833	8,538	15,625	24,221	12,445	33,637	8,172	5,357	10,119	14,342	30,198
CAPITAL ACCOUNTS													
Capital paid in	2,145	79	577	102	117	128	211	280	60	67	88	144	292
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	447	29	154	11	25	38	34	60	13	7	16	9	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	298,091	18,083	114,130	8,754	15,882	24,510	12,886	34,250	8,303	5,498	10,310	14,653	30,832
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	273,315	18,605	86,168	9,840	16,669	24,480	12,735	32,788	8,578	5,440	10,770	15,228	32,014
Less Held by F.R. Banks	43,649	3,044	5,216	3,571	2,575	3,406	4,312	3,015	1,712	1,049	2,746	3,284	9,719
F.R. notes, net	229,666	15,561	80,952	6,269	14,094	21,074	8,423	29,773	6,866	4,391	8,024	11,944	22,295
Collateral held against F.R. notes: ²													
Gold certificate account	11,062												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	--												
U.S. govt. and agency securities	210,086												
Total collateral	229,666												

TOTAL RESERVE BANK CREDIT

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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